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Mack-Cali Celebrates Grand Opening Of The Lutze Biergarten On Jersey City's Hudson River Waterfront

The Lutze is Jersey City's first outdoor biergarten to open on the Hudson River Waterfront in Jersey City, providing guests with incredible views of the Manhattan skyline

JERSEY CITY, N.J., May 5, 2017 /PRNewswire/ -- Mack-Cali Realty Corporation (NYSE: CLI) yesterday celebrated the grand opening of the Lutze Biergarten, Jersey City's first outdoor biergarten along the Hudson River Waterfront. The new biergarten is adjacent to Harborside, the Company's premier, mixed-use asset in Jersey City. Jersey City Mayor Steven Fulop joined Mack-Cali Chief Executive Officer Michael J. DeMarco at the ribbon cutting ceremony to celebrate the newest addition to the Jersey City waterfront.

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"We are thrilled to open the doors of the Lutze to Jersey City as the Hudson Waterfront continues to develop itself into a vibrant destination for the entire community to enjoy," said DeMarco. "Just in time for the spring and summer season, the Lutze will provide guests with a one-of-a-kind experience featuring spectacular views of New York City's iconic skyline."

Mayor Fulop said that Mack-Cali's latest investment in Jersey City will support the growth and development of the City, combined with the city's new Exchange Place Alliance Special Improvement District, which aims to improve the Jersey City Waterfront while promoting economic revitalization and social growth across the Exchange Place district.

"Thanks to their commitment and faith in our community, the Lutze expects to provide nearly 100 job opportunities to the local community and will be donating a substantial portion of their profits to local charities and political causes that benefit thousands of residents across our city," said Mayor Steven M. Fulop.

The Lutze, a 23,000-square-foot outdoor biergarten featuring three unique seating areas, offers guests a variety of craft beers, cider, wine, and sangria, as well as delicious food from Jake's Downtown and Bacon Me Crazy. Throughout the biergarten, customers have access to a variety of seating and lounge areas with several fire pits, games, and an event stage, situated in the heart of the biergarten, will welcome local live entertainment. The family- and pet-friendly Lutze is open daily, from May through October.

Owned by Mack-Cali, the Lutze is part of the Company's initiative to activate the Jersey City Waterfront and further create a destination where residents, tenants, and visitors can have a true live-work-play experience.

The ribbon cutting ceremony was part of the biergarten's Grand Opening Celebration, which featured over 70 vendors, along with a variety of food trucks, drinks and games, children's face painting, and a stunning fireworks display.

Mack-Cali is currently engaged in a transformation and re-imagination of its Harborside property, inspired by the complex's industrial past. The transformed Harborside will feature high-end dining and shopping experiences in an open layout, with easy access to the Waterfront Esplanade and magnificent views of the Hudson River and Manhattan skyline.

About Mack-Cali Realty Corporation

Mack-Cali Realty Corporation is a fully integrated, self-administered, self-managed real estate investment trust (REIT) providing management, leasing, development, and other tenant-related services for its two-platform operations of waterfront and transit-based office and luxury multi-family assets. Mack-Cali provides its tenants and residents with the most innovative communities that empower them to re-imagine the way they work and live.

Additional information on Mack-Cali Realty Corporation and the commercial real estate properties and multi-family residential communities available for lease can be found on the Company's website at www.mack-cali.com.

Statements made in this press release may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements can be identified by the use of words such as "may," "will," "plan," "potential," "projected," "should," "expect," "anticipate," "estimate," "target," "continue," or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate, and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading "Disclosure Regarding Forward-Looking Statements" and "Risk Factors" in the Company's Annual Reports on Form 10-K, as may be supplemented or amended by the Company's Quarterly Reports on Form 10-Q, which are incorporated herein by reference. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

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