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WiSA's Global TV Members Expand to 7 with Projected WiSA Ready TVs to Exceed 20 Million in 2020

TPV (Philips) Joins Growing WiSA Membership, Which Includes LG Electronics, Compal (Toshiba), Foxconn (Sharp), Bang & Olufsen, Fengmi, and TCL

SAN JOSE--(BUSINESS WIRE)-- [WiSA® LLC](#), the Wireless Speaker and Audio Association, founded by Summit Wireless Technologies (NASDAQ: WISA), and comprised of more than 60 leading consumer electronics brands, today announced its global TV member brands have expanded to 7 with projected WiSA Ready™* TVs to exceed 20 million in market in 2020.** With the addition of TPV, which markets under the Philips TV brand, WiSA and its collective members will continue to deliver best-in-class, wireless, hi-resolution, multi-channel audio to the home entertainment experience.

“WiSA’s rapid adoption as the de facto standard in wireless, high-resolution audio is apparent with 20 million WiSA Ready TVs anticipated in market in 2020,” noted Tony Ostrom, president of WiSA. “Speakerless WiSA Ready TVs are anticipated to enter the market in 2020, and when connected with a WiSA USB Transmitter, will seamlessly deliver immersive audio to WiSA Certified™ sound bars and speaker systems ranging from 2.0 to 5.1 configurations. WiSA is poised to play a critical role as the industry moves in this direction.”

All WiSA Certified and WiSA Ready components work together seamlessly to deliver wireless, multi-channel audio and authentic home theater sound that immerses the listener into the epicenter of movies and video, music, sports, gaming/esports, and more. As a result, consumers can expect an audiophile experience, but unlike traditional audio systems, set up is simple and takes just minutes, even for larger 5.1, 7.1 and 5.1.2 setups.

The WiSA Association and its members are committed to revolutionizing the home entertainment experience by delivering immersive, uncompressed, high-definition, multichannel sound through the universal standards established and certified by the WiSA Association and its members. For more information about the WiSA Association, its technology and products, please visit www.wisaassociation.org.

About WiSA, LLC

WiSA, the (Wireless Speaker and Audio) Association is a consumer electronics consortium dedicated to creating interoperability standards utilized by leading brands and manufacturers to deliver immersive sound via intelligent devices. WiSA Certified components from any member brand can be combined to dramatically increase the enjoyment of movies and video, music, sports, gaming/esports, and more. WiSA also ensures robust, high definition, multi-channel, low latency audio while eliminating the complicated set-up of traditional audio systems. For more information about WiSA, please visit: www.wisaassociation.org.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

* WiSA Ready TVs, gaming PCs and console systems are “ready” to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

** Cumulatively, 20 million WiSA Ready TVs are expected by the end of 2020.

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