July 12, 2018



Paychex Declares Quarterly Dividend

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Today the Board of Directors of Paychex, Inc. (NASDAQ:PAYX) declared a regular quarterly dividend of \$.56 per share payable August 23, 2018 to shareholders of record August 1, 2018.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of integrated human capital management solutions for payroll, human resources, retirement, and insurance services. By combining its innovative software-as-a-service technology and mobility platform with dedicated, personal service, Paychex empowers small- and medium-sized business owners to focus on the growth and management of their business. Backed by more than 45 years of industry expertise, Paychex serves over 650,000 payroll clients as of May 31, 2018 across more than 100 locations in the U.S. and Europe, and pays one out of every 12 American private sector employees. Learn more about Paychex by visiting <u>paychex.com</u> and stay connected on <u>Twitter</u> and <u>LinkedIn</u>.

View source version on businesswire.com: https://www.businesswire.com/news/home/20180712005390/en/

Paychex, Inc. Investor Relations Efrain Rivera, 585-385-6666 Senior Vice President, Chief Financial Officer and Treasurer or Terri Allen, 585-383-3406 or Media Laura Saxby Lynch, 585-383-3074 Director, Corporate Communications Isaxbylynch@paychex.com @PaychexNews

Source: Paychex, Inc.