

December 21, 2021



ISS and Glass Lewis Recommend Camber Energy Shareholders Vote in Favor of Proposed Increase in Authorized Common Shares

HOUSTON, TX / ACCESSWIRE / December 21, 2021 /Camber Energy, Inc.

(NYSE:American) ("Camber" or the "Company") is pleased to announce that Institutional Shareholder Services Inc. ("ISS") and Glass, Lewis & Co., LLC ("Glass Lewis") have recommended that Camber shareholders vote "**FOR**" Item 1 set forth in its Definitive Proxy Statement filed with the Securities and Exchange Commission on November 29, 2021 (the "Proxy"), in connection with its Special Meeting, which seeks to amend Camber's Articles of Incorporation to increase the number of authorized shares of common stock from 250,000,000 to 1,000,000,000 shares. Both firms have also recommended a vote in favor of Item 2 set out in the Company's Proxy.

The Special Meeting will be held on December 30th, 2021 at 10:00 a.m. CT and will be held virtually via live audio webcast at <https://agm.issuerdirect.com/cei>.

About Institutional Shareholder Services Inc. and Glass, Lewis & Co., LLC

ISS and Glass Lewis are two leading proxy advisory firms who provide independent voting recommendations to institutional investors.

About Camber Energy, Inc.

Camber Energy, Inc. is a growth-oriented diversified energy company. Through its majority-owned subsidiary, Camber provides custom energy & power solutions to commercial and industrial clients in North America and owns interests in oil and natural gas assets in the United States. The company's majority-owned subsidiary also holds an exclusive license in Canada to a patented carbon-capture system. For more information, please visit the company's website at www.camber.energy.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended. Any statements that are not historical facts contained in this press release are "forward-looking statements", which statements may be identified by words such as "expects," "plans," "projects," "will," "may," "anticipates," "believes," "should," "intends," "estimates," and other words of similar meaning. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for

information, transactions that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions or economic conditions with respect to the oil and gas industry, the COVID-19 pandemic, the performance of management, actions of government regulators, vendors, and suppliers, our cash flows and ability to obtain financing, competition, general economic conditions and other factors that are detailed in Camber's filings with the Securities and Exchange Commission. We intend that all forward-looking statements be subject to the safe-harbor provisions.

Contact Information

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