

Capstone Green Energy Expands Footprint in Mexico with Major 5.8 MW Follow-on Order from Leading Food Manufacturer

Microturbines To Deliver Reliable Power and Thermal Energy for Production Processes Across Multiple Facilities

LOS ANGELES--(BUSINESS WIRE)-- <u>Capstone Green Energy Holdings, Inc.</u> (the "Company" or "Capstone") (OTCID: CGEH) and Capstone Green Energy, LLC, announced a significant follow-on order for 5.8 megawatts (MW) of natural gas-fueled Capstone microturbines from a major food supplier to support several of their large-scale food production facilities in Mexico. The order was secured by <u>DTC Machinery</u>, Capstone's exclusive distributor for Mexico and Central America.

"Securing yet another follow-on order, this time at scale from the client's operations in Mexico, is a strong validation of the benefits the customer receives from our technology," said Vince Canino, President and CEO of Capstone Green Energy. "This 5.8 MW project highlights the accelerating adoption of Capstone's solutions, as companies within the industrial sector confront the energy trilemma of resiliency, affordability, and sustainability. Once customers experience the benefits of Capstone's products firsthand, it strengthens their confidence in both the technology and our company, paving the way for a low-risk, repeatable business model. We are thrilled to continue supporting their strategy for clean, low-cost energy."

These facilities produce corn-based food products, a process that requires both significant thermal energy and reliable electrical power. In this combined heat and power (CHP) application, Capstone microturbines will supply clean, efficient electricity for driving mills, fans, and other auxiliary processes, while the turbine exhaust will be harnessed to provide a steady source of heat for dehydration. By integrating both power and heat into one system, the project optimizes resources, reduces costs, and lowers carbon footprint emissions.

"This project is meaningful because it builds directly on the success of our customer's first installation," said Alejandro Munoz Barba, Principal for DTC Machinery. "Beyond the cost savings, the ability to reuse process heat and cut emissions makes this solution a perfect fit for the food industry."

About Capstone Green Energy

For nearly four decades, Capstone Green Energy has been a leader in clean technology, pioneering the use of microturbines to revolutionize how businesses manage their energy needs sustainably. In collaboration with our global network of dedicated distributors, we have shipped over 10,600 units to 88 countries, helping customers significantly reduce their

carbon footprints through high-efficiency, on-site energy systems and microgrid solutions.

Our commitment to a cleaner, more resilient energy future remains steadfast. Today, we offer a comprehensive range of microturbine products, from 65kW systems to multi-megawatt solutions, tailored to meet the specific needs of commercial, industrial, and utility-scale customers. In addition to our core microturbine technology, Capstone's growing portfolio includes flexible Energy-as-a-Service (EaaS) offerings, such as build-own & transfer models, PPA's, lease to own and rental solutions, that are designed to provide maximum value and energy security.

Capstone's fast, turnkey power rental solutions are designed for customers with limited capital budgets or short-term energy needs. For more information, please contact us at rentals@CGRNenergy.com.

In our pursuit of cutting-edge energy solutions, Capstone has forged strategic partnerships to expand our impact and capabilities. Through these collaborations, we proudly offer advanced technologies that leverage renewable gas and heat recovery solutions, further enhancing the sustainability, efficiency, and reliability of our clients' operations. These integrated offerings reflect our commitment to building a cleaner, more responsible energy future.

For more information about the Company, please visit www.CapstoneGreenEnergy.com. Follow Capstone Green Energy on Twitter, Linkedln, Instagram, Facebook, and YouTube.

Cautionary Notes

This release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. The Company has tried to identify these forward-looking statements by using words such as "expect," "anticipate," "believe," "could," "should," "estimate," "intend," "may," "will," "plan," "goal" and similar terms and phrases, but such words, terms and phrases are not the exclusive means of identifying such statements. Actual results, performance and achievements could differ materially from those expressed in, or implied by, these forward-looking statements due to a variety of risks, uncertainties and other factors, including, but not limited to, the following: the Company's liquidity position and ability to access capital; the Company's ability to continue as a going concern; the Company's ability to successfully remediate the material weaknesses in internal control over financial reporting; the Company's ability to realize the anticipated benefits of its financial restructuring; the Company's ability to comply with the restrictions imposed by covenants contained in the exit financing and the new subsidiary limited liability company agreement; the uncertainty associated with the imposition of tariffs and trade barriers and changes in trade policies; employee attrition and the Company's ability to retain senior management and other key personnel; the Company's ability to develop new products and enhance existing products; product quality issues, including the adequacy of reserves therefor and warranty cost exposure; intense competition; financial performance of the oil and natural gas industry and other general business, industry and economic conditions; the impact of litigation and regulatory proceedings; inquiries from the SEC; and stockholder lawsuits. For a detailed discussion of factors that could affect the Company's future operating results, please see the Company's filings with the Securities and Exchange Commission, including the risk factors contained in our most recent Annual Report on Form 10-K. Except as expressly required by the federal securities laws, the Company undertakes no obligation to update or revise any

forward-looking statements, whether as a result of new information, changed circumstances or future events or for any other reason.

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