

October 2, 2023



Crown Electrokinetics Commences Work on First Signed Purchase Order from Arizona Customer

LOS ANGELES, CA / ACCESSWIRE / October 2, 2023 / [Crown Electrokinetics Corp.](#) (NASDAQ:CRKN) ("Crown" or the "Company"), a leading smart glass technology company and an expert in both designing and installing distributed antenna systems (DAS) and constructing fiber optic networks, today announced it has commenced work on its first signed purchase order from its Arizona customer. While highly competitive bidding and contract award processes preclude Crown from naming the customer, they are one of the largest contractors in the United States with significant operations in Arizona and 19 other states.

The Company will commence work today on this project, with this purchase order representing the first of what is expected to be many.

Doug Croxall, CEO and Chairman stated, "We are pleased to have received the first purchase order from our Arizona customer and to be commencing work today. It's worth noting that in the recent past, while we were signing new customer agreements, Crown could not commence work until we had the capital to execute on projects. We now have both the necessary capital and equipment which, combined with the prospect of a significant slate of projects, will create the foundation upon which we expect Crown Fiber Optics to grow."

About Crown Electrokinetics

Crown is a smart glass technology company and the creator of our Smart Window Insert and an expert in both designing and installing distributed antenna systems (DAS) and constructing fiber optic networks.

Safe Harbor Statement:

Statements in this news release may be "forward-looking statements". Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions, or any other statements relating to our future activities or other future events or conditions. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in forward-looking statements due to numerous factors. Any forward-looking statements speak only as of the date of this news release and Crown Electrokinetic Corporation undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this news release.

This press release does not constitute a public offer of any securities for sale. Any securities offered privately will not be or have not been registered under the Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Crown Electrokinetics

IR Email: info@crownek.com

Website: www.crownek.com

SOURCE: Crown Electrokinetics

View source version on accesswire.com:

<https://www.accesswire.com/789084/crown-electrokinetics-commences-work-on-first-signed-purchase-order-from-arizona-customer>