**Part I Reporting Issuer**

1. Issuer's name: HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL, INC.
2. Issuer's employer identification number (EIN): 46-1347456
3. Name of contact for additional information: HASI INVESTOR RELATIONS
4. Telephone No. of contact: 410-571-9860
5. Email address of contact: INVESTORS@HANNONARMSTRONG.COM
6. Number and street (or P.O. box if mail is not delivered to street address) of contact: ONE PARK PLACE, SUITE 200
7. City, town, or post office, state, and ZIP code of contact: ANNAPOLIS, MD 21401

**Part II Organizational Action**

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action: THE ISSUER PAID DIVIDENDS IN 2022 AS FOLLOWS:

- **01/11/2022**, $0.350 PER SHARE, RECORD DATE OF 12/28/2021, AND PAYABLE ON 01/11/2022
- **04/11/2022**, $0.375 PER SHARE, RECORD DATE OF 04/04/2022, AND PAYABLE ON 04/11/2022
- **07/12/2022**, $0.375 PER SHARE, RECORD DATE OF 07/05/2022, AND PAYABLE ON 07/12/2022
- **10/11/2022**, $0.375 PER SHARE, RECORD DATE OF 10/04/2022, AND PAYABLE ON 10/11/2022

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis: THE COMPANY HAS DETERMINED THAT THESE DIVIDENDS INCLUDE AN AMOUNT AS A RETURN OF CAPITAL WHICH REDUCES TAX BASIS IN EACH SHARE OF COMMON STOCK

<table>
<thead>
<tr>
<th>PAYMENT DATE</th>
<th>PER SHARE REDUCTION OF BASIS</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/11/2022</td>
<td>$0.2399</td>
</tr>
<tr>
<td>04/11/2022</td>
<td>$0.2570</td>
</tr>
<tr>
<td>07/12/2022</td>
<td>$0.2570</td>
</tr>
<tr>
<td>10/11/2022</td>
<td>$0.2570</td>
</tr>
</tbody>
</table>

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates: THE COMPANY HAS CALCULATED ITS ANNUAL EARNINGS AND PROFITS UNDER IRC SECTION 312, IRC SECTION 857, AND THE REGULATIONS THEREUNDER. THAT CALCULATION SUPPORTS THE TAXABILITY AND RETURN OF CAPITAL OF COMMON STOCK DIVIDENDS PAID IN 2022.
**Part II Organizational Action (continued)**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC SECTION 301(c)(2) PROVIDES THAT THE PORTION OF THE COMMON STOCK DIVIDEND WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK.

18 Can any resulting loss be recognized? ►

NO TAX LOSS IS RECOGNIZED BY STOCKHOLDERS AS A RESULT OF RECEIVING THE 2022 QUARTERLY DIVIDENDS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

THE DISTRIBUTIONS WILL BE REPORTED TO STOCKHOLDERS ON THEIR 2022 FEDERAL FORM 1099-DIV.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature /s/ CHARLES W. MELKO Date FEBRUARY 22, 2023

Print your name ► CHARLES W. MELKO Title SVP - TREASURER & CAO

Paid Preparer Use Only

Print/Type preparer’s name Preparer’s signature Date Check ☐ if self-employed PTIN

Firm’s name ► Firm’s EIN ►

Firm’s address ► Phone no. ►

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054