## Part I  Reporting Issuer

1. **Issuer's name**
   - HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL, INC.

2. **Issuer's employer identification number (EIN)**
   - 46-1347456

3. **Name of contact for additional information**
   - HASI INVESTOR RELATIONS

4. **Telephone No. of contact**
   - 410-571-9860

5. **Email address of contact**
   - INVESTORS@HANNONARMSTRONG.COM

6. **Number and street (or P.O. box if mail is not delivered to street address) of contact**
   - 1906 TOWNE CENTRE BLVD., STE 370

7. **City, town, or post office, state, and ZIP code of contact**
   - ANNAPOLIS, MD 21401

8. **Date of action**
   - 01/08/2021, 04/12/2021, 07/09/2021, 10/08/2021

9. **Classification and description**
   - COMMON STOCK

10. **CUSIP number**
    - 41068X100

11. **Serial number(s)**
    - HASI

12. **Ticker symbol**
    - HASI

13. **Account number(s)**

## Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14. **Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action**
   - **THE ISSUER PAID DIVIDENDS IN 2021 AS FOLLOWS:**
     - $0.34 PER SHARE, RECORD DATE OF 12/28/2020, AND PAYABLE ON 01/08/2021
     - $0.35 PER SHARE, RECORD DATE OF 04/05/2021, AND PAYABLE ON 04/12/2021
     - $0.35 PER SHARE, RECORD DATE OF 07/02/2021, AND PAYABLE ON 07/09/2021
     - $0.35 PER SHARE, RECORD DATE OF 10/01/2021, AND PAYABLE ON 10/08/2021

15. **Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis**
   - **THE COMPANY HAS DETERMINED THAT THESE DIVIDENDS INCLUDE AN AMOUNT AS A RETURN OF CAPITAL WHICH REDUCES TAX BASIS IN EACH SHARE OF COMMON STOCK**

<table>
<thead>
<tr>
<th>Payment Date</th>
<th>Per Share Reduction of Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td>01/08/2021</td>
<td>$0.2923</td>
</tr>
<tr>
<td>04/12/2021</td>
<td>$0.3009</td>
</tr>
<tr>
<td>07/09/2021</td>
<td>$0.3009</td>
</tr>
<tr>
<td>10/08/2021</td>
<td>$0.3009</td>
</tr>
</tbody>
</table>

16. **Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates**
   - **THE COMPANY HAS CALCULATED ITS ANNUAL EARNINGS AND PROFITS UNDER IRC SECTION 312 AND THE REGULATIONS THEREUNDER. THAT ESTIMATE SUPPORTS THE CALCULATION OF THE TAXABILITY AND RETURN OF CAPITAL OF COMMON STOCK DIVIDENDS PAID IN 2021.**
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC SECTION 301(c)(2) PROVIDES THAT THE PORTION OF THE COMMON STOCK DIVIDEND WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK.

18 Can any resulting loss be recognized? ►

NO TAX LOSS IS RECOGNIZED BY STOCKHOLDERS AS A RESULT OF RECEIVING THE 2021 QUARTERLY DIVIDENDS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

THE DISTRIBUTIONS WILL BE REPORTED TO STOCKHOLDERS ON THEIR 2021 FEDERAL FORM 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► /s/ CHARLES W. MELKO

Date ► FEBRUARY 17, 2022

Print your name ► CHARLES W. MELKO

Title ► SVP - TREASURER & CAO

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054