Part I Reporting Issuer

1. Issuer’s name
Hannon Armstrong Sustainable Infrastructure Capital, Inc.

2. Issuer’s employer identification number (EIN)
46-1347456

3. Name of contact for additional information
HASI Investor Relations

4. Telephone No. of contact
410-571-9860

5. Email address of contact
investors@hannonarmstrong.com

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
1906 Towne Centre Blvd, STE 370

7. City, town, or post office, state, and ZIP code of contact
Annapolis, MD 21401

8. Date of action
1/10/2020, 4/10/2020, 7/9/2020, 10/9/2020

9. Classification and description
Common Stock

10. CUSIP number
41068X100

11. Serial number(s)
HASI

12. Ticker symbol
HASI

13. Account number(s)

Part II Organizational Action

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action
The issuer paid dividends in 2020 as follows:

$0.335 per share, Record date of 12/26/2019, and Payable on 1/10/2020

$0.34 per share, Record date of 4/2/2020, and Payable on 4/10/2020

$0.34 per share, Record date of 7/2/2020, and Payable on 7/9/2020

$0.34 per share, Record date of 10/2/2020, and Payable on 10/9/2020

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis
The Company has determined that these dividends include an amount as a return of capital which reduces tax basis in each share of Common Stock

<table>
<thead>
<tr>
<th>Payment Date</th>
<th>Per Share Reduction of Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/10/2020</td>
<td>$0.335</td>
</tr>
<tr>
<td>4/10/2020</td>
<td>$0.34</td>
</tr>
<tr>
<td>7/9/2020</td>
<td>$0.34</td>
</tr>
<tr>
<td>10/9/2020</td>
<td>$0.34</td>
</tr>
</tbody>
</table>

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates
The Company has calculated its annual earnings and profits under IRC Section 312 and the regulations thereunder. That estimate supports the calculation of the taxability and return of capital of Common Stock dividends paid in 2020.
List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based:

**IRC Section 301(c)(2) provides that the portion of the Common Stock dividend which is not a dividend shall be applied against and reduce the adjusted basis of stock.**

Can any resulting loss be recognized?  

**No tax loss is recognized by stockholders as a result of receiving the 2020 quarterly dividends.**

Provide any other information necessary to implement the adjustment, such as the reportable tax year:

**The distributions will be reported to stockholders on their 2020 Federal Form 1099-DIV.**

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**Signature:** /s/ Charles W. Melko  
**Date:** February 22, 2021  
**Title:** SVP, Treasurer & CAO

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**Print your name:** Charles W. Melko  
**Firm’s name:**  
**Firm’s address:**  
**Firm’s EIN:**  
**PTIN:**  
**Check □ if self-employed:**  
**Phone no.:**

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Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054