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Marti Releases 2023 Sustainability Report

ISTANBUL--(BUSINESS WIRE)-- Marti Technologies, Inc. ("Marti" or the "Company") (NYSE American: MRT), Türkiye's leading mobility super app, today released its 2023 Sustainability Report. The report highlights Marti's 2023 sustainability achievements as well as the Company's future commitments and is available under the Sustainability tab on the Company's investor relations website at <https://ir.marti.tech/sustainability>.

"We are pleased to share our 2023 Sustainability Report, reflecting our dedication to fostering a more sustainable and responsible future," said Alper Oktem, Founder and CEO of Marti. "As Türkiye's leading mobility app, we are acutely aware of the importance of sustainability and social responsibility. At Marti, our aim is to embed the principles of sustainability into our operations and strategy. To achieve our objectives, we follow our sustainability strategy, 'Move Forward. Together,' which is centered around three key pillars: 'Smarter Mobility,' 'Cleaner Cities,' and 'Safer Rides.' In line with this strategy, we are committed to collaborating with our stakeholders to build a safer, cleaner, and smarter world, one ride at a time, by fostering the integration of electric and shared vehicles into daily life."

From an environmental perspective, Marti's efforts have already contributed to avoiding approximately 941 tons of CO2 emissions in 2023. This is comparable to the CO2 absorption of approximately 43,000 fully grown trees. Analysis shows that Marti's e-mopeds, e-bikes, and e-scooters achieve reductions in CO2 emissions of 46%, 37%, and 21%, respectively, compared to other urban transportation options in Türkiye.

Marti aims to reach net-zero Scope 1 and Scope 2 emissions by 2030, with a target of implementing net-zero inbound logistics operations under Scope 3 by the same year. To enhance safety resources for riders and customers, Marti is working toward launching the "Marti Safety Academy," a comprehensive hub to improve rider safety. Furthermore, Marti is collaborating with the İstanbul Metropolitan Municipality to deploy parking spots for two-wheeled electric vehicles.

The 2023 Sustainability Report underscores Marti's commitment to the circular economy through careful management of raw materials and waste reduction. Marti aimed to achieve a 0% landfill rate by 2025 through reuse, repair, and recycling of all materials. Through partnerships with specialized recycling firms, the Company reached a 100% recycling rate in 2023, covering 60.5 tons of materials such as mixed metals, lithium-ion batteries, electronics, paper, plastics, rubber, and cables. Notably, Marti has already achieved a 0% landfill rate for all process outputs, two years ahead of schedule.

The 2023 Sustainability Report covers a range of critical areas, including employee relations, supply chain, customer satisfaction mechanisms, R&D initiatives and developments, corporate governance structure, and more.

Marti is dedicated to embedding sustainability into its business decisions and is committed to

transforming Türkiye's transportation landscape to promote sustainable travel for future generations.

About Marti:

Founded in 2018, Marti is Türkiye's leading mobility app, offering multiple transportation services to its riders. Marti operates a ride-hailing service that matches riders with car, motorcycle, and taxi drivers, and operates a large fleet of rental e-mopeds, e-bikes, and e-scooters. All of Marti's offerings are serviced by proprietary software systems and IoT infrastructure. For more information visit www.marti.tech.

Cautionary Note Regarding Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, also known as the Private Securities Litigation Reform Act of 1995. Any express or implied statements contained in this press release that are not statements of historical fact and generally relate to future events, hopes, intentions, strategies, or performance may be deemed to be forward-looking statements, including but without limitation to statements regarding our ability to achieve the sustainability targets, goals, objectives or programs set forth under our sustainability strategy, "Move Forward. Together," and descriptions of the Company's plans, initiatives or objectives for future operations, or the timing of occurrence related to any of the foregoing. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "might," "possible," "believe," "predict," "potential," "continue," "aim," "strive," and similar expressions may identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on management's current expectations. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including the risks and factors discussed in the Company's filings with the U.S. Securities and Exchange Commission, including the Company's Annual Report on Form 20-F. The Company cautions you not to place undue reliance upon any forward-looking statements, which speak only as to management expectations and beliefs as of the date they are made. The Company disclaims any obligation or undertaking to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than to the extent required by applicable law.

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