

Salem Media Group Announces Sale of Remaining Honolulu, Hawaii Radio Stations

CAMARILLO, Calif.--(BUSINESS WIRE)-- <u>Salem Media Group</u>, <u>Inc.</u> (OTCQX: SALM) announced today the sale of their remaining radio stations and digital assets in Honolulu, Hawaii to Malama Media Group. Malama intends to keep all radio stations in their present formats.

Salem CEO, David Santrella, said, "While Salem closes our chapter in Honolulu, I am thrilled to know that these stations are going to a buyer that has a shared passion for the formats we have there and plans to keep those formats intact, particularly the Christian Teach and Talk and Conservative News Talk formats."

Monroe D. Greer, General Managing Partner for Malama Media Group, said, "Malama Media Group is thrilled and honored to serve Honolulu and continue the rich legacy established by Salem Media Group. We are highly committed to building a strong family of radio stations that serve our listeners and advertisers well, rooted in strong biblical values and a deep love for the community we serve. Our mission is to meet the needs both physical and spiritual of the Hawaiian community and beyond while reflecting Christ's love in all we do. We are humbled and excited to become part of the Hawaiian Ohana and look forward to this exciting new chapter."

The sale of the stations will close on FCC final order.

About Salem Media Group, Inc.:

Salem Media Group is America's leading multimedia company specializing in Christian and conservative content, with media properties comprising radio, digital media and book and newsletter publishing. Each day Salem serves a loyal and dedicated audience of listeners, readers and viewers numbering in the millions nationally. With its unique content focus, Salem provides compelling audio and video programming, text content, fresh commentary and relevant information from some of the most respected figures across the Christian and conservative media landscape. Learn more about Salem Media Group, Inc. at www.salemmedia.com.

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