

Salem Media Acquires PJ Media

CAMARILLO, Calif.--(BUSINESS WIRE)-- <u>Salem Media Group, Inc.</u>, (NASDAQ:SALM) announced today the acquisition of conservative news site <u>PJ Media</u>. PJ Media will become part of <u>Townhall Media</u> alongside conservative sites Townhall, HotAir, RedState, Twitchy, and Bearing Arms under the leadership of Vice President & General Manager Jonathan Garthwaite.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190319005244/en/

"We're excited to add PJ Media to the Townhall Media network," said Garthwaite. "PJ Media has done great work covering the issues that impact the future of the country. Townhall Media's reach at a critical point in our nation's history grows tremendously with PJ on our team."

The addition of PJ Media will increase Townhall Media's footprint to over 15 million unique readers each month.

PJ Media's former CEO Aubrey Chernick said of the transaction, "I am honored to have worked with an amazing group of writers to build PJ Media into the respected, trusted and established brand it is today. Now, there is an opportunity to continue to expand PJ Media's voice and brand and distribute its content to an even bigger audience."

Salem's president of Interactive and Publishing, David Evans, added, "This is an exciting time for Salem and Townhall Media. In an age where many are struggling to figure out what a successful business model for online journalism looks like, we are continuing to grow and adapt in the changing environment and are thrilled to add PJ Media to the Salem family and serve even more Americans with quality news, analysis, and opinion on the most important topics of the day."

Follow us on Twitter @SalemMediaGrp.

ABOUT SALEM MEDIA GROUP:

Salem Media Group is America's leading multimedia company specializing in Christian and conservative content, with media properties comprising radio, digital media and book and newsletter publishing. Each day Salem serves a loyal and dedicated audience of listeners and readers numbering in the millions nationally. With its unique programming focus, Salem provides compelling content, fresh commentary and relevant information from some of the most respected figures across the Christian and conservative media landscape.

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