

Third Quarter Earnings Presentation

October 23, 2026



AMERANT BANK Imagine tomorrow.

Important Notices and Disclaimers

Forward-Looking Statements

This presentation contains “forward-looking statements” including statements with respect to the Company’s objectives, expectations and intentions and other statements that are not historical facts. Examples of forward-looking statements include but are not limited to: our future operating or financial performance, including revenues, expenses, expense savings, income or loss and earnings or loss per share, and other financial items; statements regarding expectations, plans or objectives for future operations, products or services, and our expectations on loan recoveries, or reaching positive resolutions on problem loans, or significantly reducing special mention and/or non-performing loans. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as “may,” “will,” “anticipate,” “assume,” “should,” “indicate,” “would,” “believe,” “contemplate,” “expect,” “estimate,” “continue,” “plan,” “point to,” “project,” “could,” “intend,” “target,” “goals,” “outlook,” “modeled,” “dedicated,” “create,” and other similar words and expressions of the future.

Forward-looking statements, including those relating to our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions, involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the Company’s actual results, performance, achievements, or financial condition to be materially different from future results, performance, achievements, or financial condition expressed or implied by such forward-looking statements. You should not rely on any forward-looking statements as predictions of future events. You should not expect us to update any forward-looking statements, except as required by law. All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, together with those risks and uncertainties described in “Risk factors” in our annual report on Form 10-K for the fiscal year ended December 31, 2025 filed on February 27, 2026, in our quarterly report on Form 10-Q for the quarter ended March 31, 2026, filed on May 1, 2026, and in our other filings with the U.S. Securities and Exchange Commission (the “SEC”), which are available at the SEC’s website www.sec.gov.

Interim Financial Information

Unaudited financial information as of and for interim periods, including the three and nine month periods ended September 30, 2026 and 2025, and the three month periods ended June 30, 2026, March 31, 2026, and December 31, 2025, may not reflect our results of operations for our fiscal year ending, or financial condition as of December 31, 2026, or any other period of time or date.

Non-GAAP Financial Measures

The Company supplements its financial results that are determined in accordance with accounting principles generally accepted in the United States of America (“GAAP”) with non-GAAP financial measures, such as “pre-tax pre-provision net revenue (PPNR)”, “tangible common equity ratio”, and “tangible stockholders’ equity (book value) per common share”. This supplemental information is not required by, or is not presented in accordance with GAAP. The Company refers to these financial measures and ratios as “non-GAAP financial measures”.

We use certain non-GAAP financial measures, including those mentioned above, both to explain our results to shareholders and the investment community and in the internal evaluation and management of our business. Management believes that these supplementary non-GAAP financial measures and the information they provide are useful to investors since these measures permit investors to view our performance using the same tools that our management uses to evaluate our past performance and prospects for future performance. While we believe that these non-GAAP financial measures are useful in evaluating our performance, this information should be considered as supplemental and not as a substitute for or superior to the related financial information prepared in accordance with GAAP. Additionally, these non-GAAP financial measures may differ from similar measures presented by other companies. Appendix 1 reconciles these non-GAAP financial measures to GAAP reported results.

Beginning in the first quarter of 2026, the Company reviewed and updated its use of non-GAAP financial measures and now presents a limited set of metrics that management uses to evaluate performance and make operating decisions. As part of this update, the Company discontinued the presentation of “Core PPNR”, “core noninterest income”, “core noninterest expense”, “core net income”, “core earnings per share (basic and diluted)”, “core return on assets (Core ROA)”, “core return on equity (Core ROE)”, and “core efficiency ratio” as management determined these measures are no longer primary metrics used internally. This change does not reflect any change in the Company’s underlying business, operations, or GAAP financial results.

Opening Remarks

With a stronger foundation now in place, our focus is shifting toward enhancing franchise value and delivering sustainable returns for our shareholders.

STRATEGIC INITIATIVES

*Transitioning from **Stabilization** to **Optimization and Growth***



1. Transform Credit

Asset quality reflects continued portfolio de-risking, with sustained improvement toward target levels.

Advancing workflow enhancements and automating the credit approval process to improve data integrity, accountability, and consistency.



2. Operational Efficiency

Continued disciplined expense management efforts while enhancing our earnings generation power to significantly improve operational efficiency



3. Client Profitability

Evaluated and prioritized relationship return by segmenting our portfolio based on profitability to allocate resources where they yield the most value



4. Grow the Bank

Accelerated domestic loan growth while sustaining the momentum of our international franchise across both deposits and AUMs.

Key Financial Metrics (3Q26 vs 2Q26)

Assets

- Total assets were \$10.2 billion, compared to \$10.3 billion
- Cash and cash equivalents and restricted cash were \$361.5 million, compared to \$301.1 million
- Total investment securities were \$2.2 billion, compared to \$2.6 billion
- Total gross loans were \$7.1 billion, compared to \$6.9 billion

Liabilities

- Total deposits were \$8.2 billion, compared to \$8.4 billion
- Core deposits were \$6.3 billion, compared to \$6.4 billion
- Noninterest bearing deposits to total deposits was 25.2%, compared to 20.4%
- Brokered deposits were \$497.4 million, compared to \$498.2 million
- FHLB advances were \$715.0 million, compared to \$702.6 million
- On September 17, 2026, the Company completed a registered offering of \$50.0 million aggregate principal amount of 7.00% Senior Notes due 2031.

Off-Balance Sheet

- AUM totaled \$3.45 billion, compared to \$3.37 billion

Key Financial Metrics (3Q26 vs 2Q26)

Income Statement

- NII was \$90.5 million, compared to \$82.6 million
- Provision for credit losses was \$6.2 million, compared to \$4.8 million
- Noninterest income was \$18.3 million, compared to \$18.2 million
- Noninterest expense was \$69.1 million, compared to \$68.9 million
- PPNR ⁽¹⁾ was \$39.7 million, compared to \$31.9 million
- Net income attributable to the Company was \$25.7 million, compared to net income of \$21.0 million

Relative Performance Metrics

- NIM was 3.77%, compared to 3.52%
- Diluted EPS was \$0.65, compared to diluted EPS of \$0.53
- Efficiency ratio was 63.51%, compared to 68.37%
- ROA was 1.00%, compared to 0.84%
- ROE was 11.29%, compared to 9.23%

⁽¹⁾ Non-GAAP measure, see "Non-GAAP Financial Measures" for more information and Appendix 1 for a reconciliation to GAAP measures.

Key Financial Metrics (3Q26 vs 2Q26)

Capital

- Total Capital Ratio was 14.48%, compared to 14.34%
- CET1 was 12.07%, compared to 11.94%
- TCE Ratio ⁽¹⁾ ⁽²⁾ was 8.04%, compared to 8.69%

Capital Management Actions

- Paid quarterly cash dividend of \$0.09 per common share on August 28, 2026
- Repurchased 70,592 shares for \$2.0 million at a weighted average price of \$28.47 per share, or 1.36x of TBV per share⁽¹⁾ and 1.32x of book value per share
- TBV per share⁽¹⁾ was \$20.94, compared to \$22.78

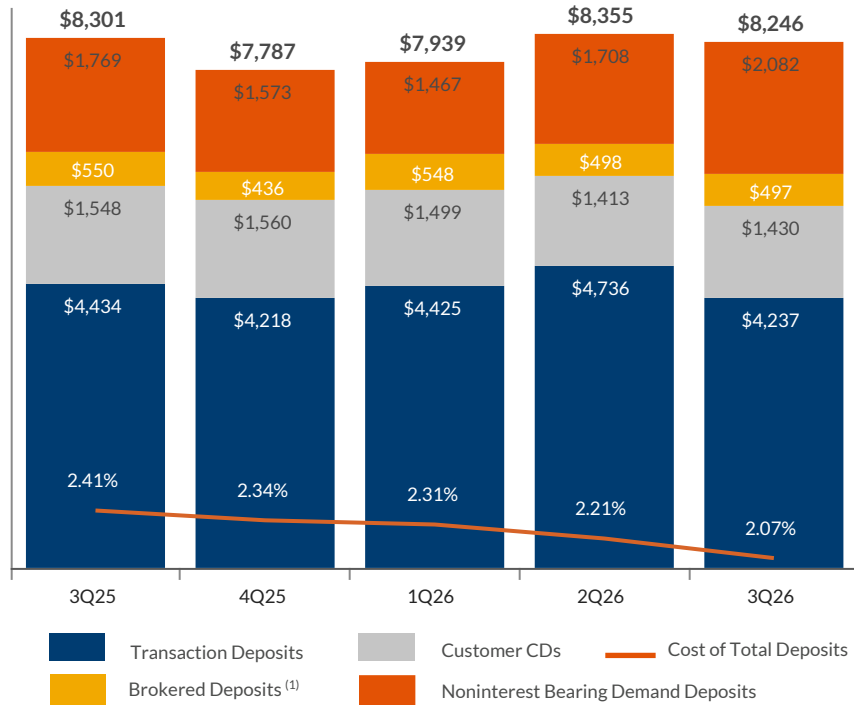
⁽¹⁾ Non-GAAP Financial Measures. See Appendix 1 for a reconciliation to GAAP.

⁽²⁾ TCE Ratio: 3Q26 includes \$118.9 million accumulated unrealized losses net of taxes, compared to \$23.7 million in 2Q26

Well Diversified Deposit & Loan Mix

Deposit Composition

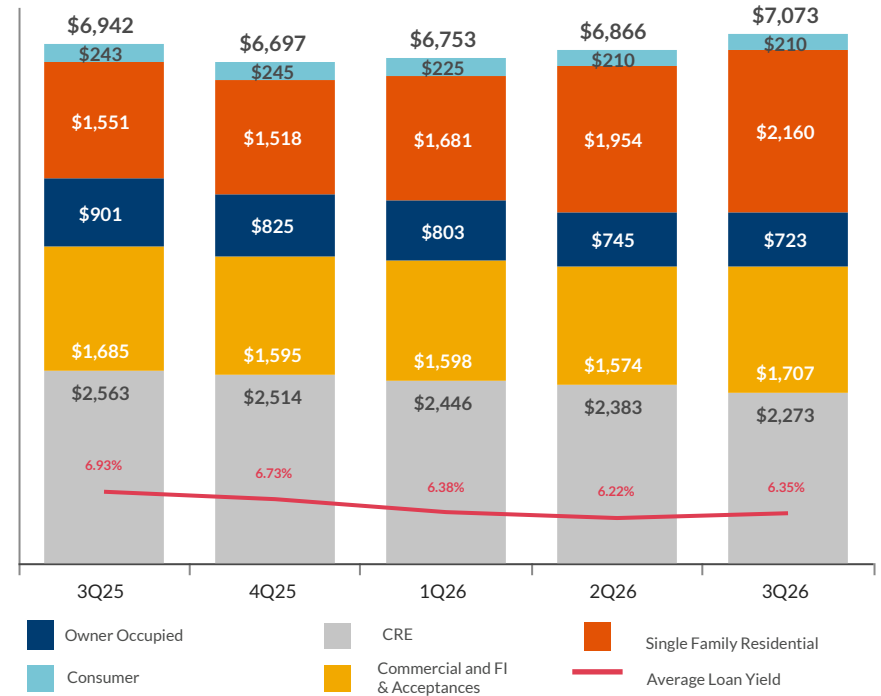
(\$ in millions)



⁽¹⁾ Brokered Deposits: All periods primarily consist of time deposits.

Loan Composition ⁽²⁾

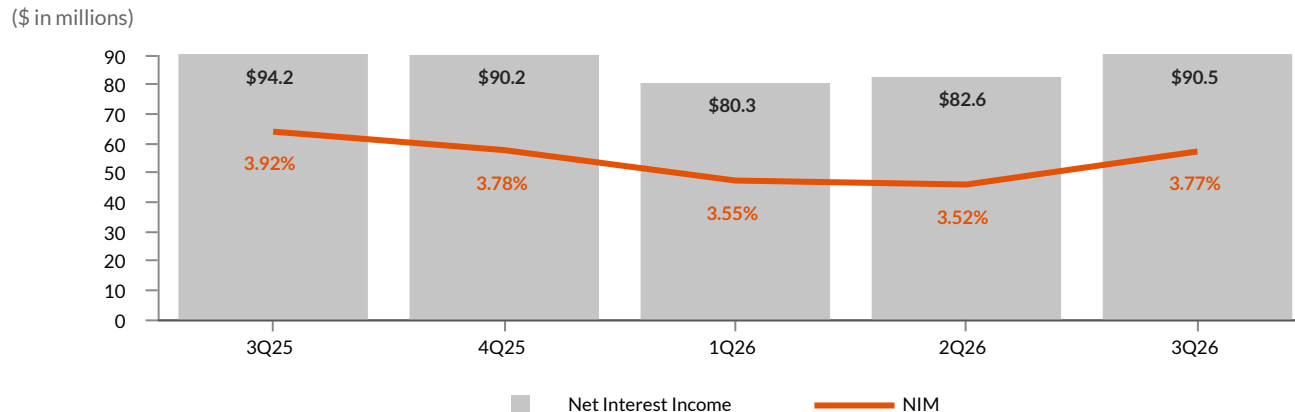
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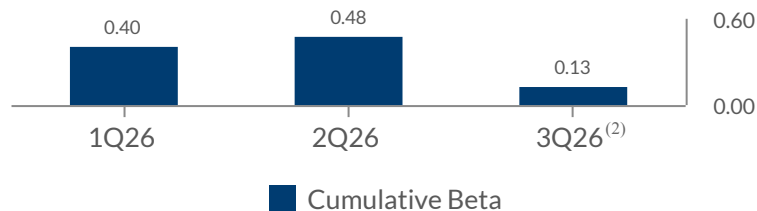
⁽²⁾ 3Q26, 2Q26, 1Q26, and 4Q25 include both mortgage loans held for sale carried at fair value and loans held for sale carried at the lower of cost or fair value. There were no loans held for sale in 3Q25.

Net Interest Income and NIM

NII and NIM (%)



Interest-Bearing Deposits Beta Evolution ⁽¹⁾



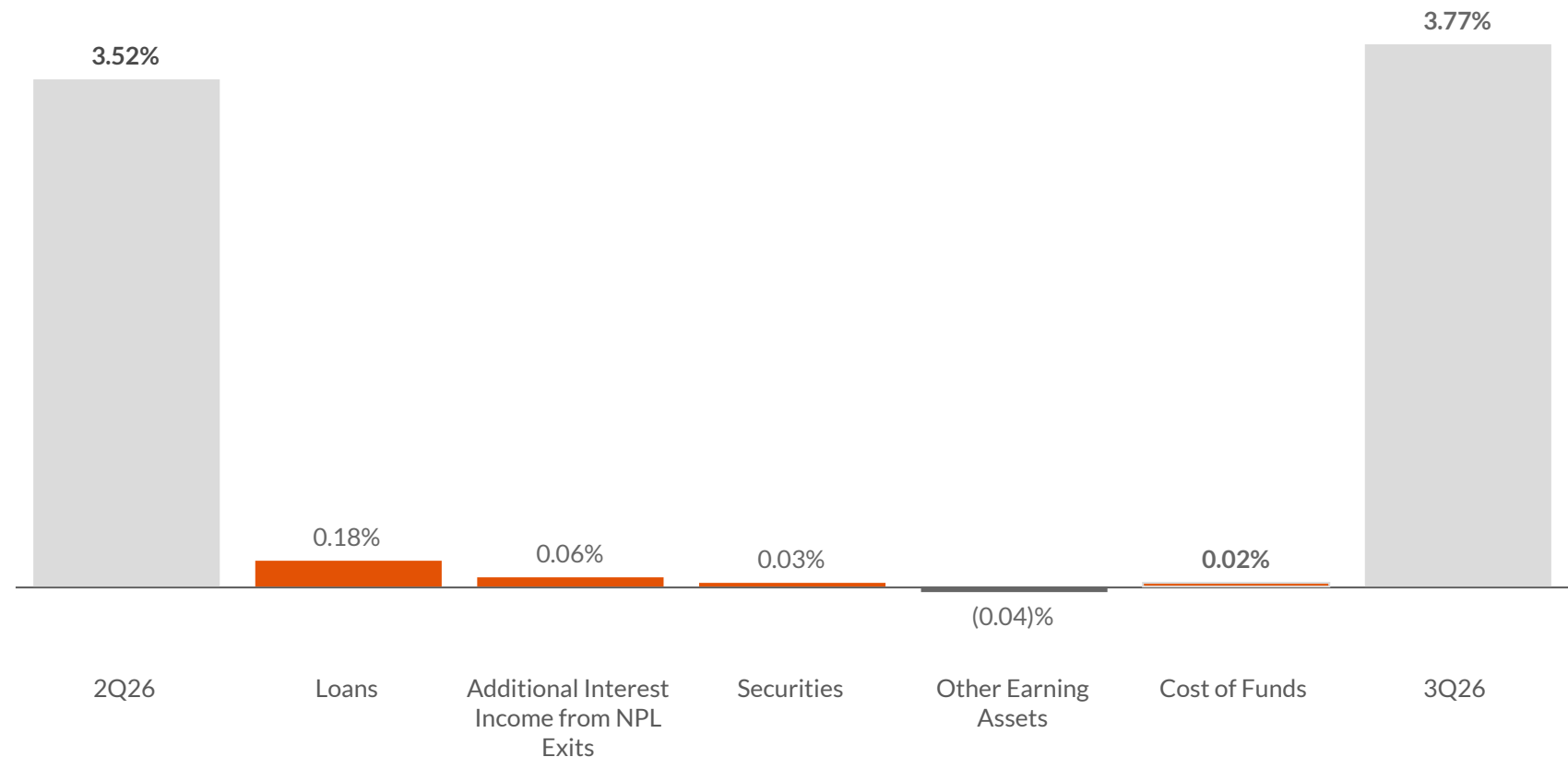
⁽¹⁾ Beta calculation does not include brokered deposits

⁽²⁾ Reset starting point for beta calculation to 8/31/26, as the first increase in Fed funds rates following the downward rate cycle occurred in Sep. 2026

Cost of Funds

	3Q25	4Q25	1Q26	2Q26	3Q26
Cost of Deposits (Domestic)	3.00 %	2.96 %	3.00 %	2.93 %	2.85 %
Cost of Deposits (International)	1.19 %	1.11 %	1.04 %	0.99 %	0.94 %
Cost of FHLB Advances	4.00 %	3.90 %	3.90 %	3.90 %	3.81 %
Cost of Funds	2.57 %	2.51 %	2.47 %	2.38 %	2.23 %

Drivers of Change in NIM



Non-Performing Loans

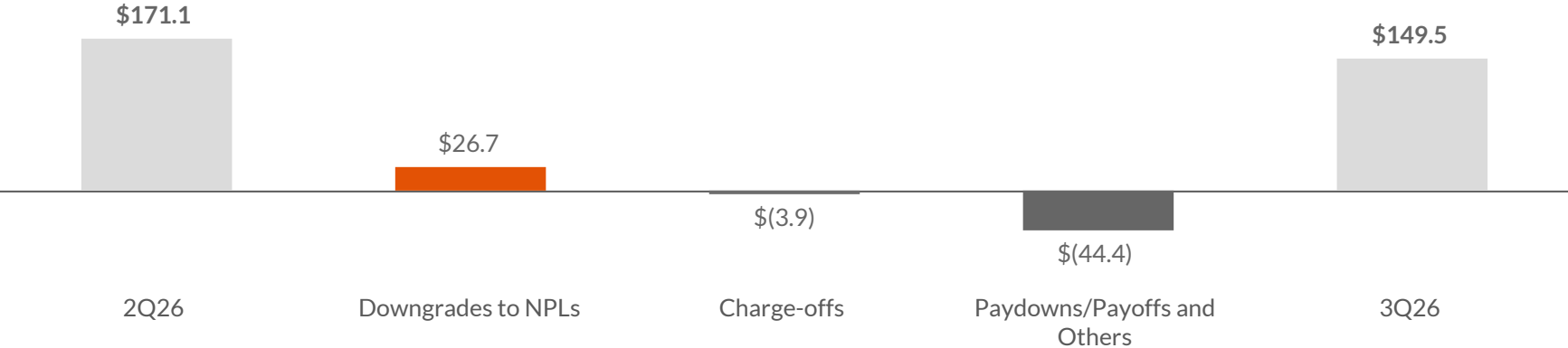
Highlights

NPAs were \$159.5 million, which includes \$149.5 million in NPLs and \$10.0 million in OREO.

As of 3Q26, the NPLs had the following composition:

- \$41.3 million had real estate collateral with a weighted avg. LTV of 73.9%
- \$19.7 million had other types of collateral
- \$64.3 million were cashflow-dependent loans
- The remaining loans were collectively evaluated for reserves

(\$ in millions)



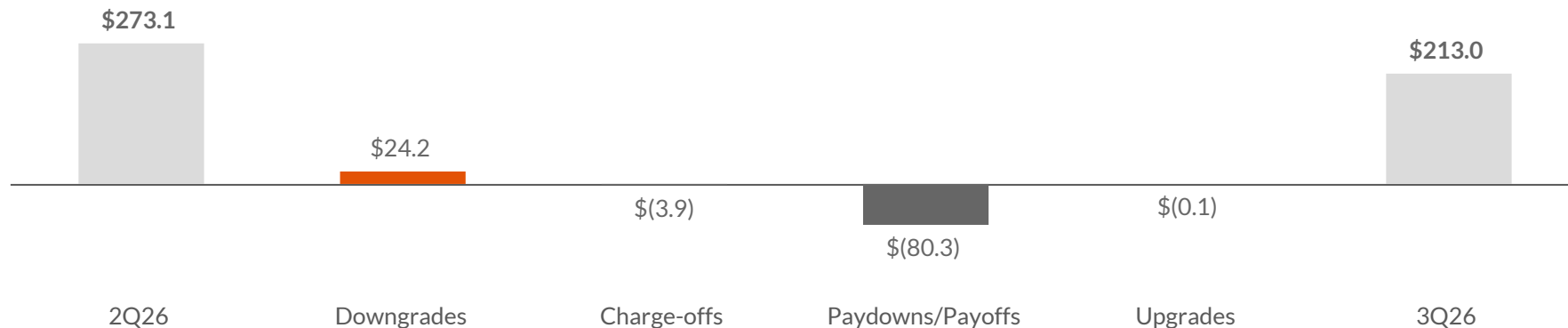
Classified Loans

Highlights

As of 3Q26 the Classified loans had the following composition:

- \$90.4 million had real estate collateral with a weighted avg. LTV of 68.4%
- \$81.1 million were cashflow-dependent loans
- \$17.2 million had other types of collateral
- The remaining loans were collectively evaluated for reserves

(\$ in millions)



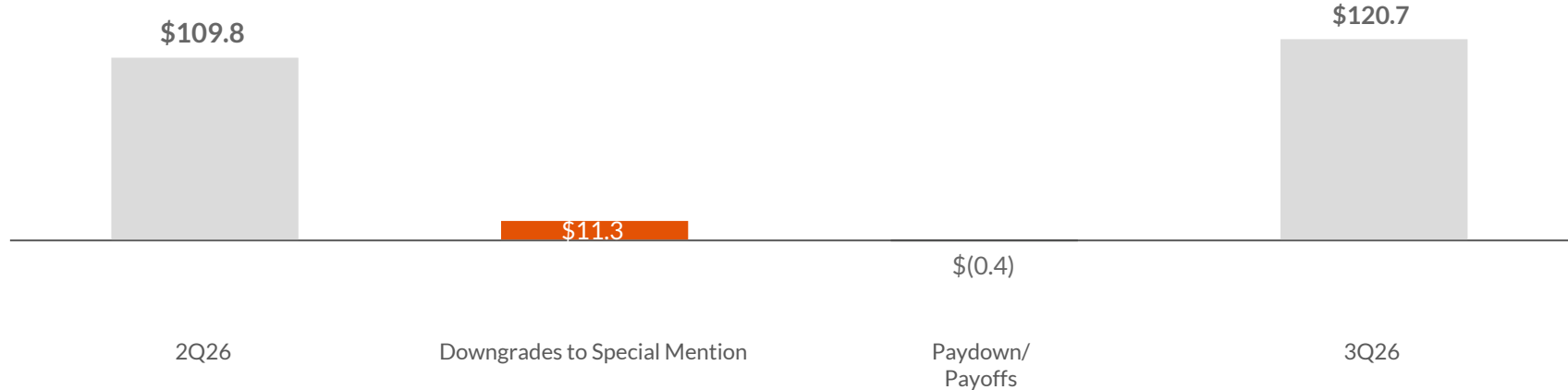
Special Mention Loans

Highlights

As of 3Q26 the Special Mention loans had the following composition:

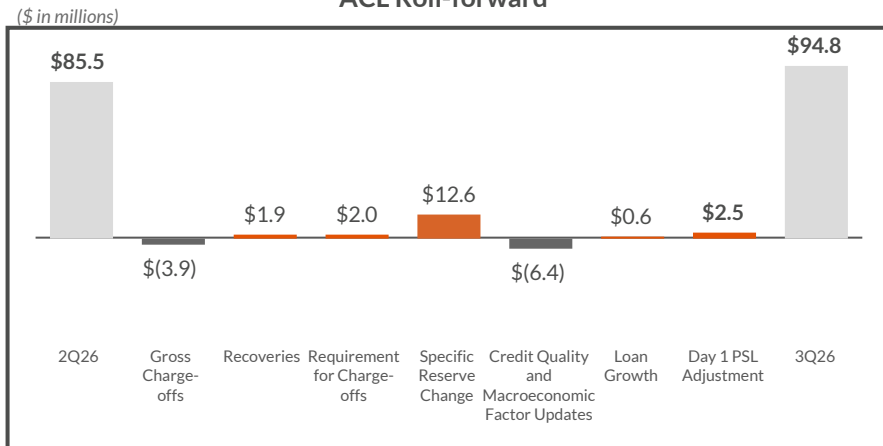
- \$116.7 million had real estate collateral with a weighted avg. LTV of 58.4%
- The remaining loans were smaller commercial loans

(\$ in millions)



NCOs and Allowance for Credit Losses

ACL Roll-forward



Allowance for Credit Losses

Portfolios	Balance 2Q26	Reserve Build ⁽¹⁾	Balance 3Q26
(\$ in thousands)			
Real Estate	\$ 24,435	\$ (2,291)	\$ 22,144
Commercial	\$ 37,859	\$ 14,170	\$ 52,029
Consumer and Others	\$ 23,205	\$ (2,533)	\$ 20,672
Total ACL	\$ 85,499	\$ 9,346	\$ 94,845

⁽¹⁾ Includes ACL on purchased seasoned loans ("PSLs"). See Glossary for more details on the Company's early adoption of ASU 2025-08.

NCO-to-Average Total Loans Ratio

(% are annualized)

Period / Portfolio	CRE	Owner-Occupied	Single-Family Residential	Commercial	Financial Institutions	Consumer and Others	Total
3Q25	0.07%	—%	—%	0.25%	—%	0.07%	0.39%
4Q25	0.05%	—%	—%	0.98%	—%	0.04%	1.07%
1Q26	—%	—%	—%	0.27%	—%	0.18%	0.45%
2Q26	—%	—%	—%	0.05%	—%	0.03%	0.08%
3Q26	—%	—%	—%	0.09%	—%	0.03%	0.12%

Outlook

- Total loans projected to reach approximately \$7.3 billion by 4Q26
- Total deposits projected to reach approximately \$8.5 billion by 4Q26, primarily driven by low-cost international deposit growth
- Net interest margin projected to be in the range of 3.65% - 3.70% in 4Q26
- Noninterest expense in 4Q26 is projected to be approximately \$68 million in 4Q26, as we continue to make progress toward a target efficiency ratio of approximately 60%
- Will continue to optimize capital management, balancing between retaining capital for growth, and buybacks and dividends to enhance shareholder returns

Closing Remarks

As we head into the final quarter of the year, we remain focused on executing against our strategic priorities with discipline and purpose to translate strategic progress into measurable financial results.

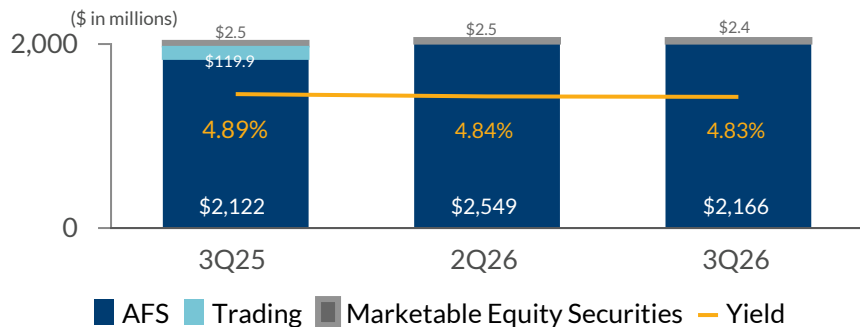
- **Sustaining loan growth momentum** with a focus on risk-adjusted returns and balance sheet quality
- **Continuing to advance credit quality by:**
 - Deepening our credit culture through consistent underwriting standards, relationship-based decision-making, and proactive portfolio oversight
 - Cultivating a high-quality pipeline with enhanced transparency into risk-adjusted returns and stronger accountability across the credit process
- **Realizing the benefits of previously announced efficiency initiatives**, with recurring cost reductions beginning to strengthen our operating leverage
- **Advancing our relationship-first approach** to deepen client engagement and drive lower-cost deposit growth across domestic and international markets
- **Preserving strong capital ratios** by balancing capital retained to support growth with dividend payments and share repurchases

Supplemental Information

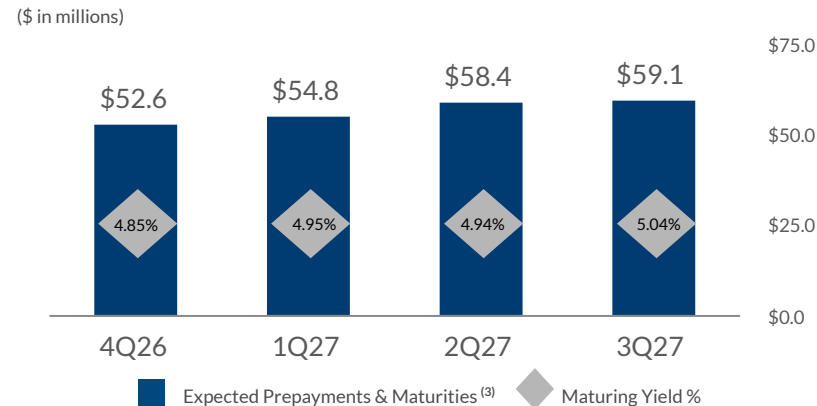


Investment Portfolio

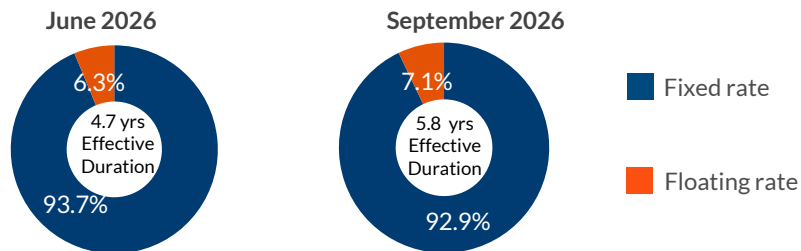
Balances and Yields ⁽¹⁾



Expected Prepayments & Maturities



Fixed vs. Floating ⁽²⁾



Available for Sale Securities by Type

September 30, 2026

As of September 30, 2026, 100.0% of the Available for Sale portfolio consists of MBS issued or guaranteed by Government agencies and Government sponsored enterprises.

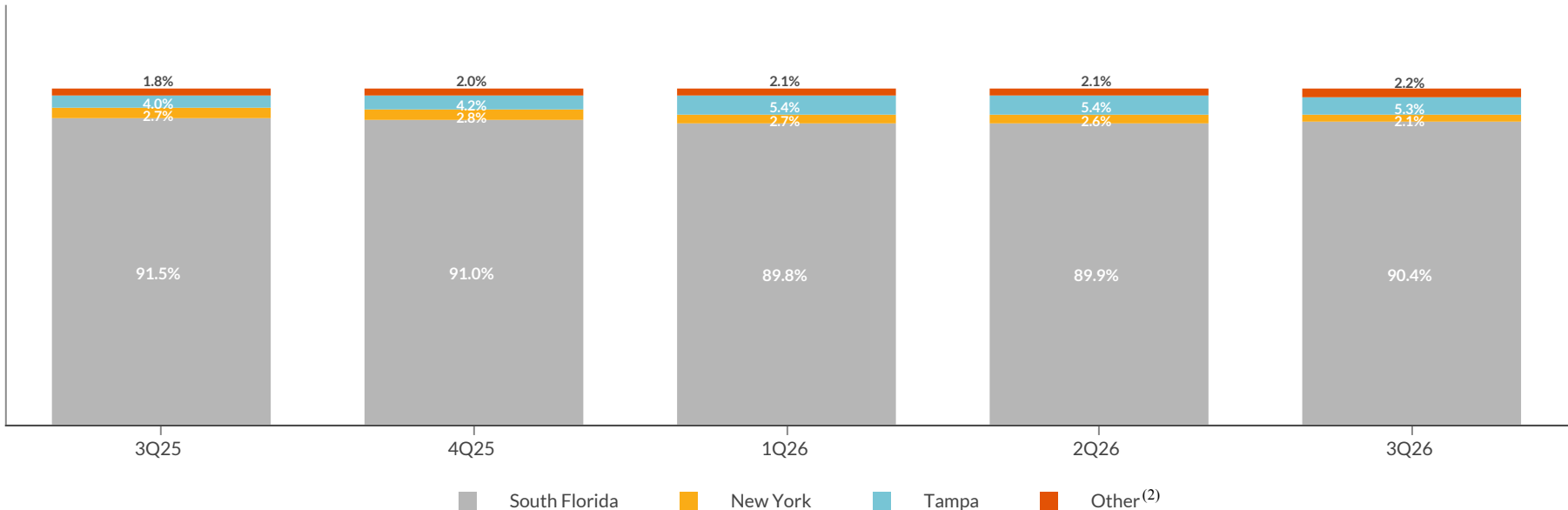
⁽¹⁾ Excludes Federal Reserve Bank and FHLB stock

⁽²⁾ Hybrid investments are classified based on current rate (fixed or floating)

⁽³⁾ Based on estimated prepayment speeds

Loan Portfolio Geographic Mix

Geographic Mix ⁽¹⁾



⁽¹⁾ 3Q26, 2Q26, 1Q26, and 4Q25 include both mortgage loans held for sale carried at fair value and loans held for sale carried at the lower of cost or fair value. There were no loans held for sale in 3Q25. This geographic categorization is based on internal criteria.

⁽²⁾ Consists of international loans; fully-collateralized securities-based lending and residential loans with U.S. collateral.

Loans Held for Investment Portfolio by Industry

September 30, 2026

(\$ in millions)	Real Estate	Non-Real Estate	Total	% Total Loans
Financial Sector (1)	\$ 5	\$ 246	\$ 251	3.6 %
Construction and Real Estate & Leasing:				
Commercial real estate loans	2,190	—	2,190	31.4 %
Other real estate related services and equipment leasing (2)	153	109	262	3.8 %
Total construction and real estate & leasing	2,343	109	2,452	35.1 %
Manufacturing:				
Foodstuffs, Apparel	44	56	100	1.4 %
Metals, Computer, Transportation and Other	12	133	145	2.1 %
Chemicals, Oil, Plastics, Cement and Wood/Paper	22	73	95	1.4 %
Total Manufacturing	78	262	340	4.9 %
Wholesale (3)	90	191	281	4.0 %
Retail Trade (4)	169	149	318	4.6 %
Services:				
Non-Financial Public Sector	—	19	19	0.3 %
Communication, Transportation, Health and Other (5)	138	246	384	5.5 %
Accommodation, Restaurants, Entertainment and other services (6)	70	273	343	4.9 %
Electricity, Gas, Water, Supply and Sewage Services	3	106	109	1.6 %
Total Services	211	644	855	12.3 %
Primary Products:				
Agriculture, Livestock, Fishing and Forestry	1	1	2	— %
Mining	—	7	7	0.1 %
Total Primary Products	1	8	9	0.1 %
Other Loans (7)	2,163	308	2,471	35.4 %
Total Loans	\$ 5,060	\$ 1,917	\$ 6,977	100.0 %

(1) Consists primarily of finance facilities granted to non-bank financial companies composed mainly of 2.2% corporate finance, 0.6% CRE note-on-note financing, 0.8% mortgage warehousing lines and 0.1% others

(2) Comprised mostly of construction and real estate related services and equipment rental and leasing activities.

(3) Food wholesalers represented approximately 55%.

(4) Gasoline stations represented approximately 35%.

(5) Healthcare represented approximately 42%.

(6) Restaurants and food services represented 57%.

(7) Primarily residential 29%, other consumer loans 1% and loans belonging to industrial sectors not included in the above sectors, which do not individually represent more than 1 percent of the total loan portfolio

Highlights

- Diversified portfolio - highest sector concentration, other than real estate, at 12% of total loans
- 73% of total loans secured by real estate
- Main concentrations:
 - CRE
 - Services – Communication, Transportation, Health and Other
 - Services – Accommodation, Restaurants, Entertainment and other services
 - Retail - Gas stations and Food retailers
 - Wholesale - Food & Electronics and Computer parts wholesalers
 - Financial Sector - Non-Depository Financial institutions

Total CRE Loans - Detail

Outstanding as of September 30, 2026
(\$ in millions)

Loans Held for Investment

CRE Type	FL	TX	NY	Other	Total	% Total CRE	% Total Loans (1)	Income Producing (2)	Land and Construction
Retail	\$ 492	\$ 10	\$ 44	\$ 32	\$ 578	26.4 %	8.3 %	\$ 578	\$ —
Multifamily	282	64	43	92	481	22.0 %	6.9 %	220	261
Office	255	63	18	70	406	18.5 %	5.8 %	396	10
Hotels	176	28	—	13	217	9.9 %	3.1 %	201	16
Industrial	84	—	—	32	116	5.3 %	1.7 %	116	—
Specialty	166	12	—	29	207	9.5 %	3.0 %	178	29
Land	172	—	—	13	185	8.4 %	2.6 %	—	185
Total CRE	\$ 1,627	\$ 177	\$ 105	\$ 281	\$ 2,190	100.0 %	31.4 %	\$ 1,689	\$ 501

This geographic segmentation is based on collateral location.

⁽¹⁾ Calculated as a percentage of loans held for investment only.

⁽²⁾ Income producing properties include non-owner occupied and multi-family residential loans.

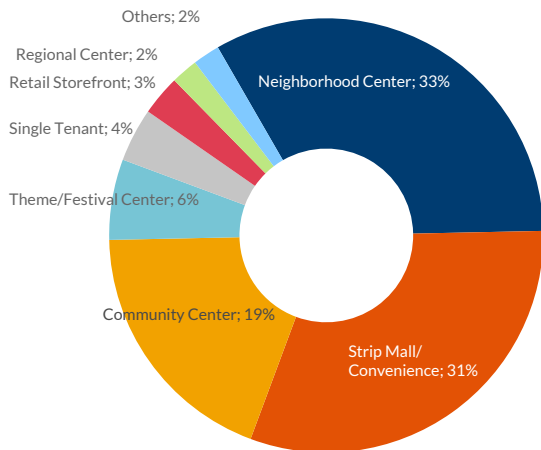
Loans Held for Sale

CRE Type	FL	TX	NY	Total
Multifamily	\$ —	\$ —	\$ —	—
Retail	6	—	17	23
Office	—	—	21	21
Hotels	—	16	—	16
Land	23	—	—	23
Total	\$ 29	\$ 16	\$ 38	83

CRE Retail - Detail

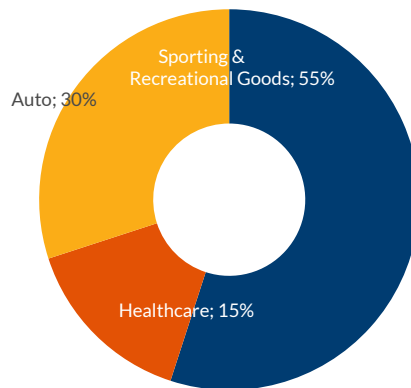
As of September 30, 2026

CRE Retail ⁽¹⁾



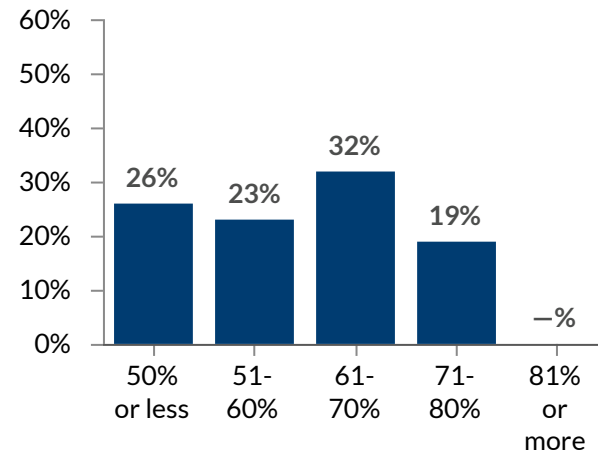
Total: \$521 million
Loan Portfolio Percentage: 7.5%

CRE Retail - Single Tenant ⁽¹⁾



Total: \$22 million
Loan Portfolio Percentage: 0.3%

Retail - LTV ⁽²⁾



Weighted Average LTV: 59%

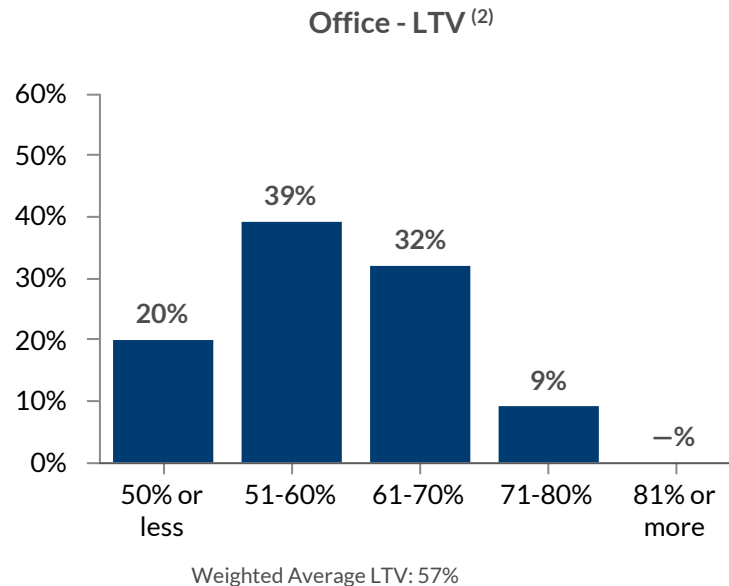
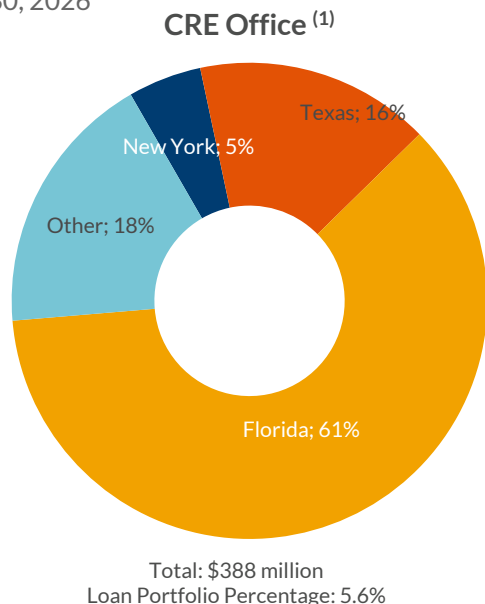
- Florida primarily includes neighborhood shopping centers or service centers with basic needs related anchor stores, as well as the retail corridor in Miami Beach
- New York primarily includes two loans in high traffic retail corridors with proximity to public transportation services
- Single-tenant consists of one loan in Michigan (Gym) and three smaller loans in South Florida

⁽¹⁾ CRE retail loans held for investment above \$3.0 million

⁽²⁾ LTV at origination

CRE Office - Detail

As of September 30, 2026



CRE office above \$3 million represents 23 loans totaling \$388 million, or 96% of total CRE office with avg. debt-service coverage (DSCR) ⁽³⁾ 1.6x and LTV 57%

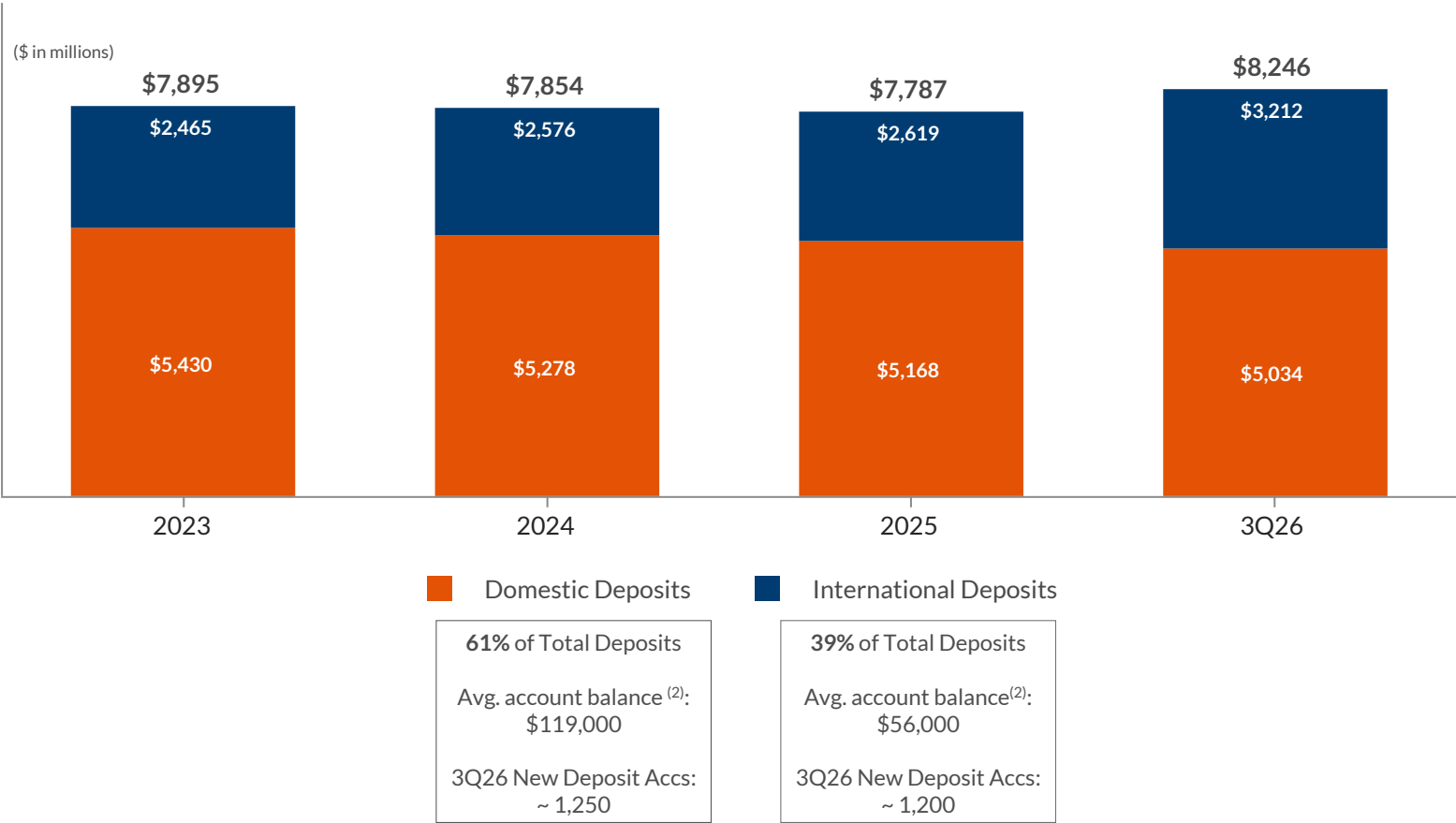
- Florida: 16 loans totaling \$240 million (48% Miami-Dade, 36% Broward, 6% Palm Beach, and 10% Duval) with avg. DSCR 1.7x and LTV 56%
- New York: 1 loan totaling \$18 million (Westchester) with avg. DSCR 1.8x and LTV 51%
- Texas: 4 loans totaling \$61 million, 2 in Dallas and 1 in Houston, with avg. DSCR 1.2x and LTV 54%
- Other: 2 loans totaling \$69 million, 1 in Memphis, TN and 1 in Atlanta, GA with avg. DSCR 1.2x and LTV 66%

⁽¹⁾ CRE office loans held for investment above \$3 million

⁽²⁾ LTV at origination

⁽³⁾ DSCR based upon most recent borrower information

Domestic and International Deposit Details (1)

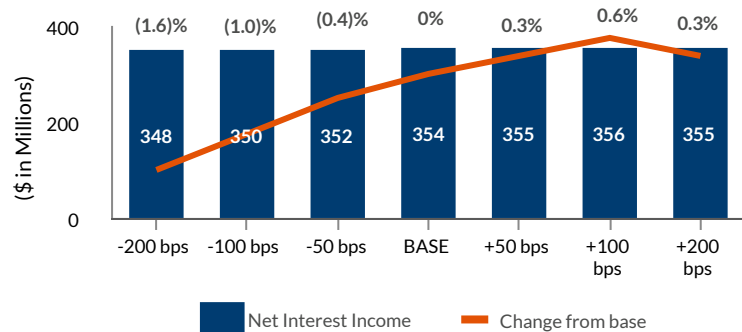


(1) Geography is based on the country of domicile of deposit customers.
(2) Average deposit account balances calculated as of September 30, 2026.

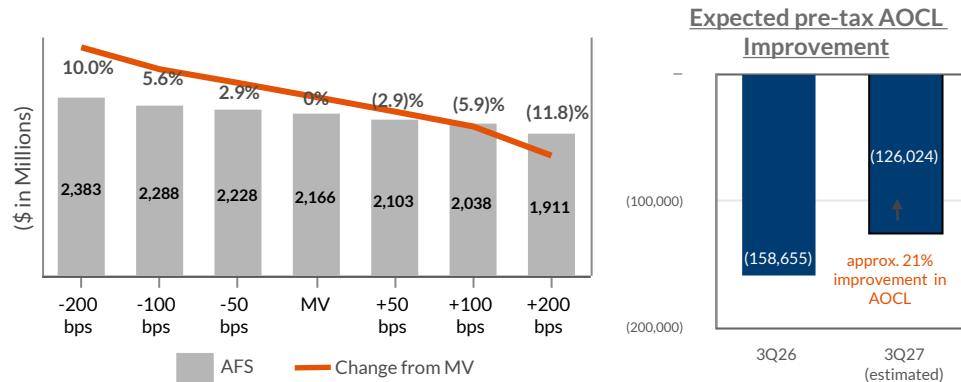
Interest Rate Sensitivity

Impact on NII from Interest Rate Change ⁽¹⁾⁽²⁾

As of September 30, 2026

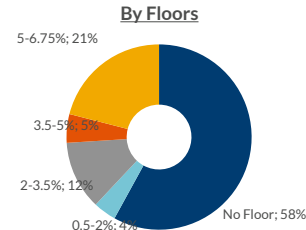
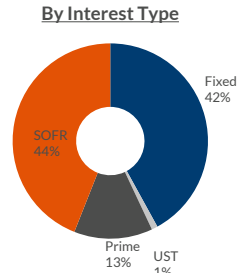
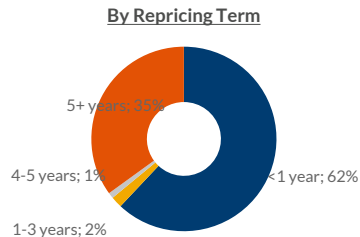
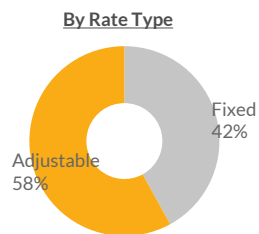


Impact on AFS from Interest Rate Change ⁽¹⁾



Loan Portfolio Details

As of September 30, 2026

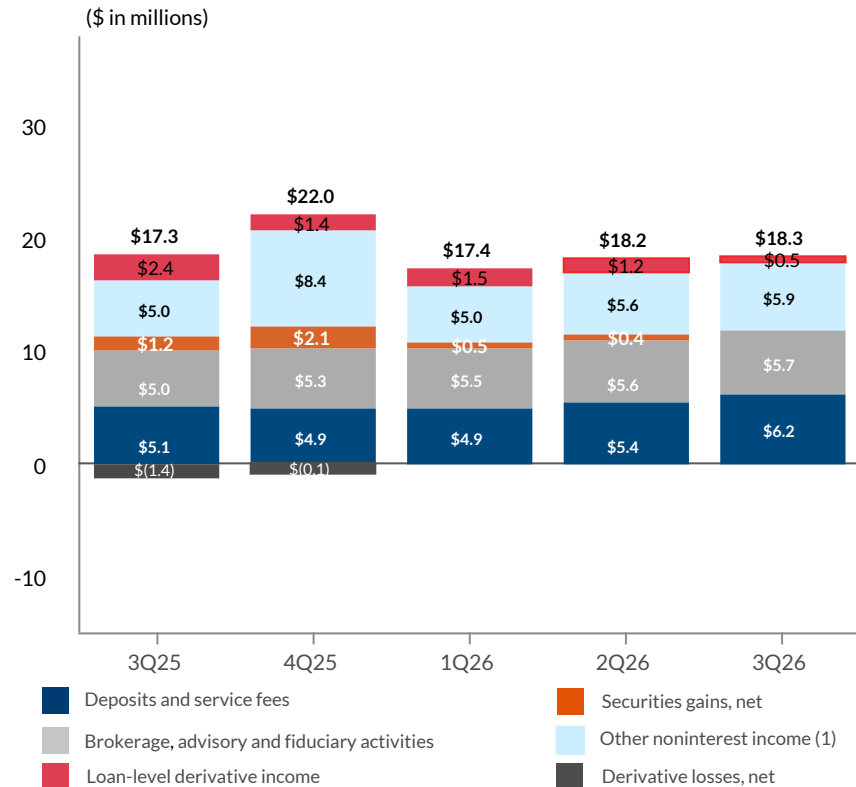


⁽¹⁾ NII and percentage change represent the base scenario of net interest income. The base scenario assumes (i) flat interest rates over the next 12 months, (ii) that total financial instrument balances are kept constant over time and (iii) that interest rate shocks are instant and parallel to the yield curve

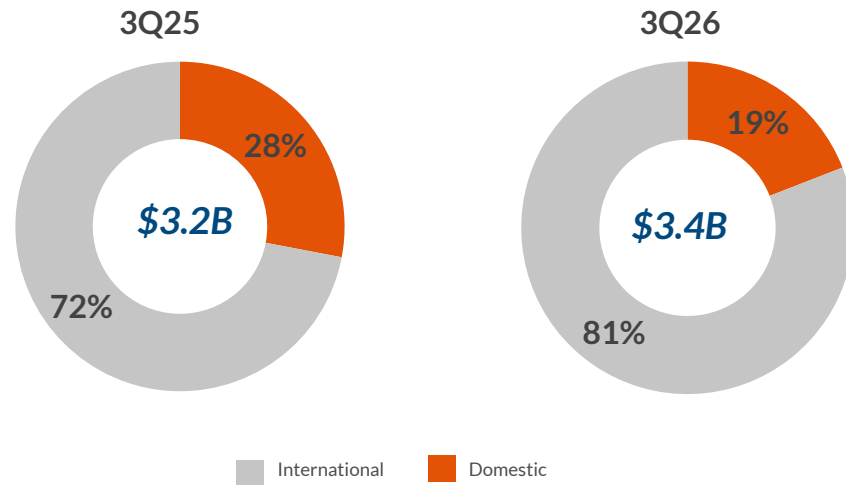
⁽²⁾ Totals may not sum due to rounding

Noninterest Income Mix

Noninterest Income Mix



Assets Under Management and Custody

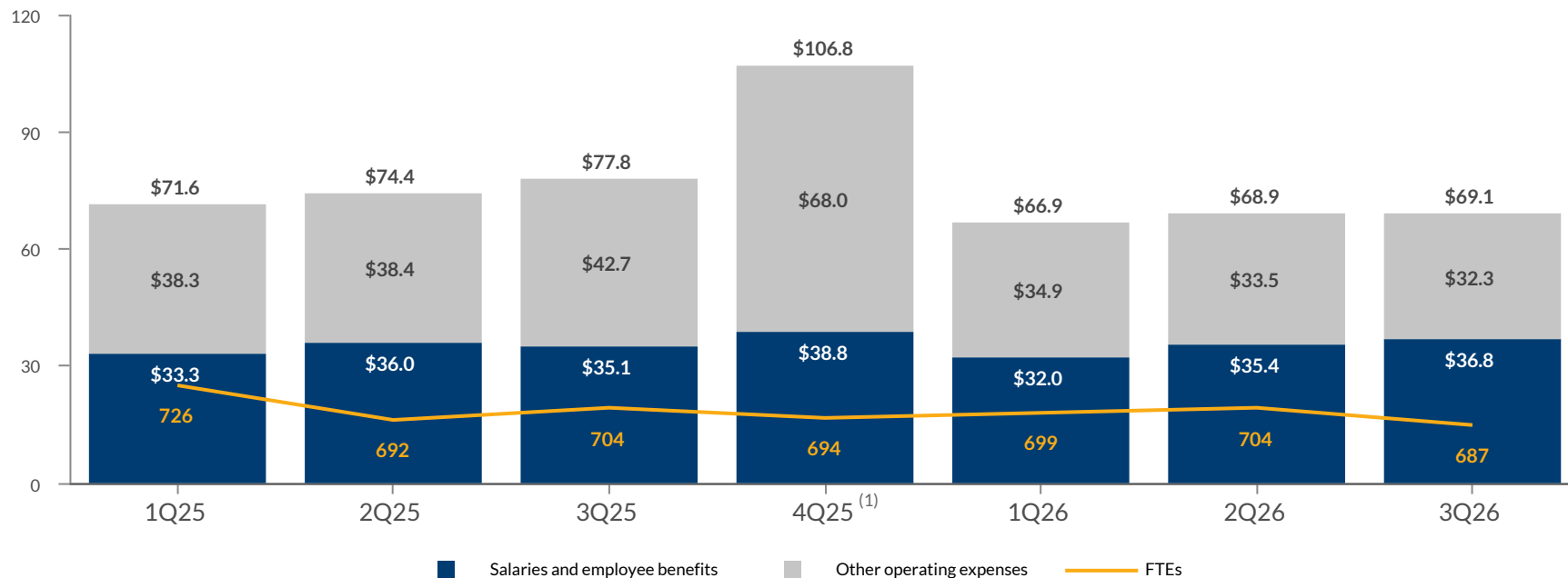


⁽¹⁾ Other noninterest income in 4Q25 includes \$3.3 million gain on the sale and leaseback of two banking centers.

Noninterest Expense

Noninterest Expense Mix

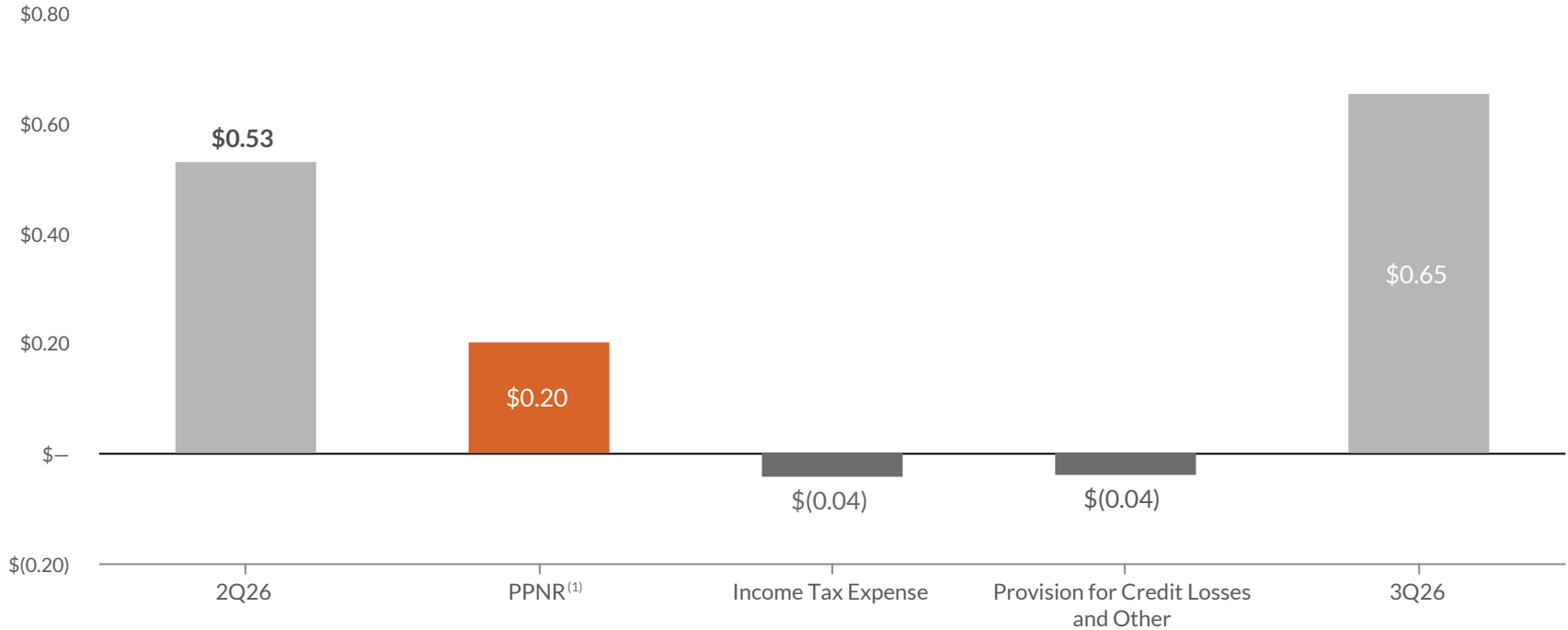
(\$ in millions, except for FTEs)



⁽¹⁾ Other operating expenses include \$14.8 million in losses on loans held for sale carried at the lower of cost or fair value, \$7.5 million in contract termination costs, \$3.8 million in staff separation costs and \$3.1 in other noninterest expenses.

EPS Trend

Change in Diluted Earnings Per Common Share



⁽¹⁾ Non-GAAP Financial Measure. See Appendix 1 for a reconciliation to GAAP.

Appendices



Appendix 1

Non-GAAP Financial Measures Reconciliations

The following table sets forth selected financial information derived from the Company's interim unaudited and annual audited consolidated financial statements, adjusted for certain items, including the provision for credit losses, income taxes and goodwill and other intangible assets. The Company believes these adjusted numbers are useful to understand the Company's performance and underlying trends.

(in thousands)	Three Months Ended,				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Net income attributable to Amerant Bancorp Inc.	\$ 25,716	\$ 21,043	\$ 17,873	\$ 2,701	\$ 14,756
Plus: provision for credit losses ⁽¹⁾	6,200	4,750	7,800	3,490	14,600
Plus: provision for income tax expense (benefit)	7,789	6,067	5,070	(794)	4,252
Pre-tax pre-provision net revenue (PPNR)	39,705	31,860	30,743	5,397	33,608

<i>(in thousands, except percentages, share data and per share amounts)</i>	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Stockholders' equity	\$ 840,817	\$ 914,369	\$ 913,918	\$ 938,802	\$ 944,940
Less: goodwill and other intangibles ⁽²⁾	(21,389)	(21,522)	(22,933)	(23,103)	(23,784)
Tangible common stockholders' equity	\$ 819,428	\$ 892,847	\$ 890,985	\$ 915,699	\$ 921,156
Total assets	10,211,645	10,294,247	9,903,514	9,777,018	10,410,199
Less: goodwill and other intangibles ⁽²⁾	(21,389)	(21,522)	(22,933)	(23,103)	(23,784)
Tangible assets	\$ 10,190,256	\$ 10,272,725	\$ 9,880,581	\$ 9,753,915	\$ 10,386,415
Common shares outstanding	39,127,237	39,186,293	39,803,607	40,595,273	41,265,378
Tangible common equity ratio	8.04%	8.69%	9.02%	9.39%	8.87%
Stockholders' book value per common share	\$ 21.49	\$ 23.33	\$ 22.96	\$ 23.13	\$ 22.90
Tangible stockholders' equity book value per common share	\$ 20.94	\$ 22.78	\$ 22.38	\$ 22.56	\$ 22.32

(1) Includes provision for credit losses on loans and provision for loan contingencies.

(2) As of September 30, 2026 and June 30, 2026, other intangible assets primarily consist of naming rights. In prior periods, also includes mortgage servicing rights ("MSRs"). Other intangible assets are included in other assets in the Company's consolidated balance sheets.

Income Statement Highlights - 3Q26 vs 2Q26

(\$ in thousands)	3Q26	2Q26	Change
Total Interest Income			
Loans	\$ 109,086	\$ 103,449	\$ 5,637
Investment securities	29,861	29,212	649
Interest earning deposits with banks and other interest income	2,455	3,000	(545)
Total Interest Expense			
Interest bearing demand, savings and money market deposits	26,548	27,154	(606)
Time deposits	16,834	17,682	(848)
Advances from FHLB	6,098	6,935	(837)
Senior notes	147	—	147
Subordinated notes	361	362	(1)
Junior subordinated debentures	950	952	(2)
Securities sold under agreements to repurchase	—	1	(1)
Total Provision for Credit Losses	6,200	4,750	1,450
Total Noninterest Income	18,339	18,162	177
Total Noninterest Expense	69,098	68,877	221
Income Tax Expense	7,789	6,067	1,722
Net Income Attributable to Amerant Bancorp Inc.	\$ 25,716	\$ 21,043	\$ 4,673

- ACL - Allowance for Credit Losses
- AFS - Available for Sale
- AOCL - Accumulated Other Comprehensive Loss
- AUM - Assets Under Management
- CET1 - Common Equity Tier 1 capital ratio
- CRE - Commercial Real Estate
- Customer CDs - Customer certificates of deposits
- DSCR - Debt Service Coverage Ratio
- EPS – Earnings per Share
- FHLB - Federal Home Loan Bank
- FTE - Full Time Equivalent Employees
- LTV - Loan-to-Value Ratio
- MBS - Mortgage-Backed Security
- MV - Market Value
- NCO - Net Charge-Offs
- NII - Net Interest Income
- NIM – Net Interest Margin
- NPA - Non-Performing Assets
- NPL - Non-Performing Loans
- PPNR - Pre-tax Pre-provision Net Revenue
- ROA - Return on Assets
- ROE - Return on Equity
- TCE ratio – Tangible Common Equity ratio
- TBV - Tangible Book Value

- Assets under management and custody: consists of assets held for clients in an agency or fiduciary capacity which are not assets of the Company and therefore are not included in the consolidated financial statements.
- Classified loans: consist of loans that have been adversely classified due to credit risk and are categorized as substandard and doubtful.
- Core deposits: consist of total deposits excluding all time deposits
- Cost of Funds: calculated based upon the average balance of total financial liabilities which include total interest bearing liabilities and noninterest bearing demand deposits
- Cost of Total Deposits: calculated based upon the average balance of total noninterest bearing and interest bearing deposits, which includes time deposits.
- In the first quarter of 2026, the Company early adopted ASU 2025-08, which expands the use of the gross-up approach for certain purchased loans and eliminates Day 1 credit loss expense. As a result, in the third, second and first quarters of 2026, the Company recorded an allowance for credit losses of \$2.5 million, \$1.9 million and \$0.5 million, respectively, on approximately \$190.6 million, \$149.5 million and \$36.8 million of acquired loans, respectively, with no Day 1 impact to earnings.
- Loans Held for Investment: excludes loans held for sale carried at fair value and loans held for sale carried at the lower of cost or fair value
- Net Charge-Offs: charge-offs net of recoveries
- Net Charge-Offs/Average Total Loans Held for Investment:
 - Annualized and calculated based upon the average daily balance of outstanding loan principal balance net of unamortized deferred loan fees and costs, excluding the allowance for credit losses
 - Total loans exclude loans held for sale
- Non-performing assets include accruing loans past due by 90 days or more, all nonaccrual loans, other real estate owned ("OREO") properties acquired through or in lieu of foreclosure and other repossessed assets
- Non-performing loans include accruing loans past due by 90 days or more and all nonaccrual loans.
- Quarterly beta (as shown in NII & NIM Slide): calculated based upon the change of the cost of deposits over the change of federal funds rate (if any) during the quarter.
- ROA: calculated based upon the average daily balance of total assets
- ROE: calculated based upon the average daily balance of stockholders' equity
- Total gross loans: consists of the principal balance of outstanding loans, including loans held for investment, loans held for sale at the lower of cost or fair value, and mortgage loans held for sale, net of unamortized deferred nonrefundable loan origination fees and loan origination costs, unamortized premiums paid on purchased loans and the unamortized balance of initial allowance for credit losses on purchased seasoned loans.
- Totals may not sum due to rounding of line items.



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