HELIOS TECHNOLOGIES

IGNITING THE MOMENTUM

NYSE: **HLIO**

THIRD QUARTER 2026 EARNINGS PRESENTATION

NOVEMBER 5, 2026

SEAN BAGAN: PRESIDENT & CHIEF EXECUTIVE OFFICER

JEREMY EVANS: EXECUTIVE VICE PRESIDENT, CHIEF FINANCIAL OFFICER

TANIA ALMOND: VICE PRESIDENT, INVESTOR RELATIONS & CORPORATE COMMUNICATION

SAFE HARBOR

This presentation and oral statements made by management in connection herewith contain “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding current expectations, estimates, forecasts, projections, our beliefs, and assumptions made by Helios Technologies, Inc. (“Helios,” the “Company,” "we," "us," or "our"), its directors or its officers about the Company and the industry in which it operates, and assumptions made by management, and include among other items, (i) the Company’s strategies regarding growth, and improving margins, including its intention to develop new products and undertake acquisitions and divestitures; (ii) the Company's strategy and progress toward The CORE Strategy and 2030 financial targets; (iii) the effectiveness of creating the Centers of Excellence; (iv) its financial plans, results, outlook, and guidance, including expectations for sales, margins, and earnings per share; (v) trends affecting the Company’s financial condition or results of operations; (vi) the Company’s ability to continue to control costs and to meet its liquidity and other financing needs; (vii) the Company’s ability to declare and pay dividends; (viii) the Company’s ability to respond to changes in customer demand domestically and internationally, including as a result of the cyclical nature of the business; (ix) the Company's expectations regarding its capital allocation strategy, including share repurchases and debt reduction; and (x) the Company's ability to mitigate the impacts of changes in trade policy, tariffs and related regulatory developments on our business. In addition, we may make other written or oral statements, which constitute forward-looking statements, from time to time. Words such as “may,” “expects,” “projects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words, and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our future plans, objectives or goals also are forward-looking statements. These statements are not guarantees of future performance and are subject to a number of risks and uncertainties. Our actual results may differ materially from what is expressed or forecasted in such forward-looking statements, and undue reliance should not be placed on such statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not limited to, (i) the Company’s ability to respond to global economic trends and changes in customer demand domestically and internationally, including as a result of standardization and the cyclical nature of our business, which can adversely affect the demand for capital goods; (ii) supply chain disruption and the potential inability to procure goods; (iii) conditions in the capital markets, including the interest rate environment and the continued availability of capital on terms acceptable to us, or at all (or hyperinflation); (iv) global and regional economic and political conditions, including trade policy, tariffs and other trade barriers, inflation, exchange rates, changes in the cost or availability of energy, transportation, the availability of other necessary supplies and services and recession; (v) changes in the competitive marketplace that could affect the Company’s revenue and/or cost basis, such as increased competition, lack of qualified engineering, marketing, management or other personnel and increased labor and raw materials costs; (vi) risks related to the development, introduction, and market acceptance of new products and technologies, including the integration of artificial intelligence into our operations and products; (vii) health epidemics, pandemics and similar outbreaks, which may have material adverse effects on our business, financial position, results of operations and/or cash flows; (viii) risks related to our international operations, including the potential impact from the ongoing geopolitical conflicts in Ukraine and the Middle East; (ix) new product introductions, product sales mix and the geographic mix of sales nationally and internationally; and (x) stakeholders’, including regulators’, views regarding our environmental, social and governance goals and initiatives, and the impact of factors outside of our control on such goals and initiatives. Further information relating to additional factors that could cause actual results to differ from those anticipated is included but not limited to information under the heading Item 1. “Business” and Item 1A. “Risk Factors” in the Company’s Form 10-K for the year ended January 3, 2026, filed with the Securities and Exchange Commission (SEC) on March 3, 2026, as well as any subsequent filings with the SEC.Helios has presented Non-GAAP measures including adjusted operating income, adjusted operating margin, EBITDA, EBITDA margin, adjusted EBITDA, adjusted EBITDA margin, net debt-to-adjusted EBITDA, adjusted net income, adjusted diluted earnings per share, adjusted net income per diluted share, sales in constant currency, and pro-forma sales. Helios believes that providing these specific Non-GAAP figures are important for investors and other readers of Helios financial statements, as they are used as analytical indicators by Helios management to better understand operating performance. Helios also provides Non-GAAP measures including free cash flow, adjusted free cash flow, free cash flow conversion, and adjusted free cash flow conversion because they are liquidity measures that provide useful information to management and investors about the amount of cash generated by the business that can be used for strategic opportunities and strengthening our balance sheet. The determination of the amounts that are excluded from these Non-GAAP measures is a matter of management judgment and depends upon, among other factors, the nature of the underlying expense or income recognized in a given period. You should not consider the inclusion of this additional information in isolation or as a substitute for results prepared in accordance with GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and the related additional information provided throughout. Because these metrics are Non-GAAP measures and are thus susceptible to varying calculations, these figures, as presented, may not be directly comparable to other similarly titled measures used by other companies.This news release also presents forward-looking statements regarding Non-GAAP measures, including adjusted EBITDA margin and adjusted diluted earnings per share. The Company is unable to present a quantitative reconciliation of these forward-looking Non-GAAP financial measures to their most directly comparable forward-looking GAAP financial measures because such information is not available, and management cannot reliably predict the necessary components of such GAAP measures without unreasonable effort or expense. In addition, the Company believes that such reconciliations would imply a degree of precision that would be confusing or misleading to investors. The unavailable information could have a significant impact on the Company’s 2026 financial results. These Non-GAAP financial measures are preliminary estimates and are subject to risks and uncertainties, including, among others, changes in connection with quarter-end and year-end adjustments. Any variation between the Company’s actual results and preliminary financial data set forth above may be material.

3Q26: HIGHLIGHTS



FASTER NORTH AMERICAN CONSOLIDATION



ACQUIRED RADIO SOUND ASSETS



CUSTOMER CENTRIC PRODUCT INNOVATIONS



SCHULTES' 80th ANNIVERSARY

CONTINUED MOMENTUM DRIVES THIRD QUARTER RECORD SALES & ANOTHER RAISE TO OUR 2026 SALES OUTLOOK

ADVANCED PRODUCT INNOVATION & GLOBAL MANUFACTURING INITIATIVES TO OPTIMIZE OUR FOOTPRINT

RECORD 3Q OPERATING CASH FLOW FUNDED RADIO SOUND ASSET ACQUISITION & INCREASED SHARE REPURCHASES

3Q26: FINANCIAL HIGHLIGHTS

SALES

$230M

Up 4% YoY

Above top end of outlook by $8M[1]

ADJUSTED EBITDA MARGIN[2]

20.3%

Down 20 bps YoY

At high side of outlook[1]

ADJUSTED DILUTED EPS[2]

$0.80

Up 11% YoY

Above top end of outlook by $0.03[1]

OPERATING CASH FLOW

$40M

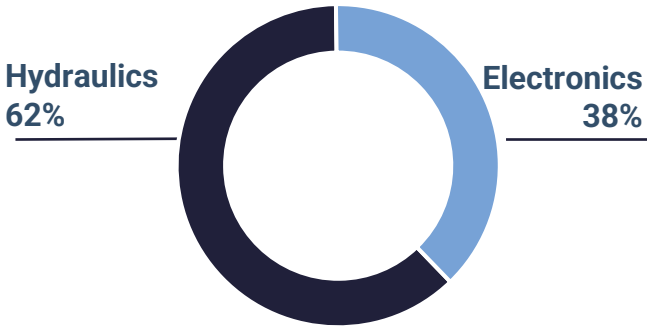
Up 59% YoY

185% Free Cash Flow conversion[2] in Q3

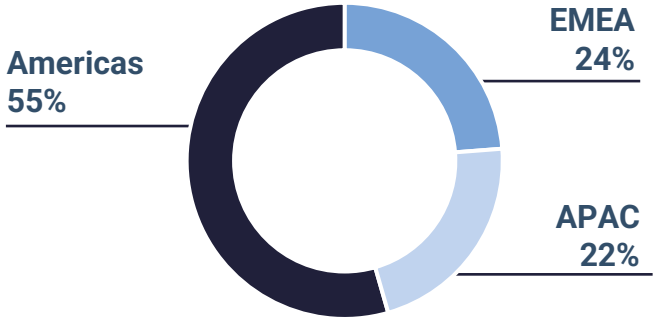
(1) Third Quarter 2026 Outlook issued on August 10, 2026.
(2) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
Note: YoY = year-over-year.

3Q26: SALES MIX BY SEGMENT, REGION, & END MARKET

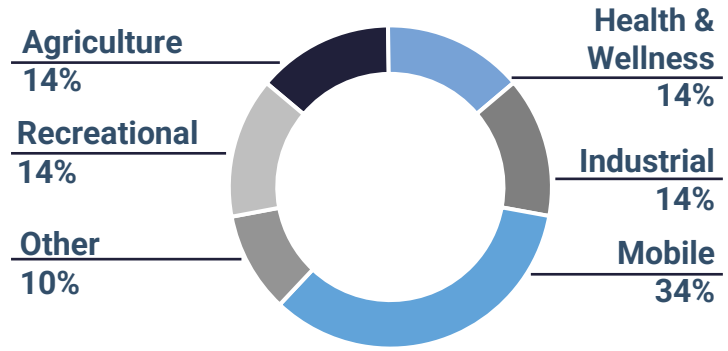
SALES BY SEGMENT



SALES BY REGION



SALES BY END MARKET*



(Quarterly Year-Over-Year Trends)

Reported	Pro Forma	Segment
↑	↑	Hydraulics
↑	↑	Electronics

Reported	Pro Forma	Region
↑	↑	Americas
↑	↑	EMEA
↓	↑	APAC

Reported	Pro Forma	End Market*
↑	↑	Industrial
↑	↑	Mobile
↑	↑	Agriculture
↑	↑	Recreational
↑	↑	Health & Wellness

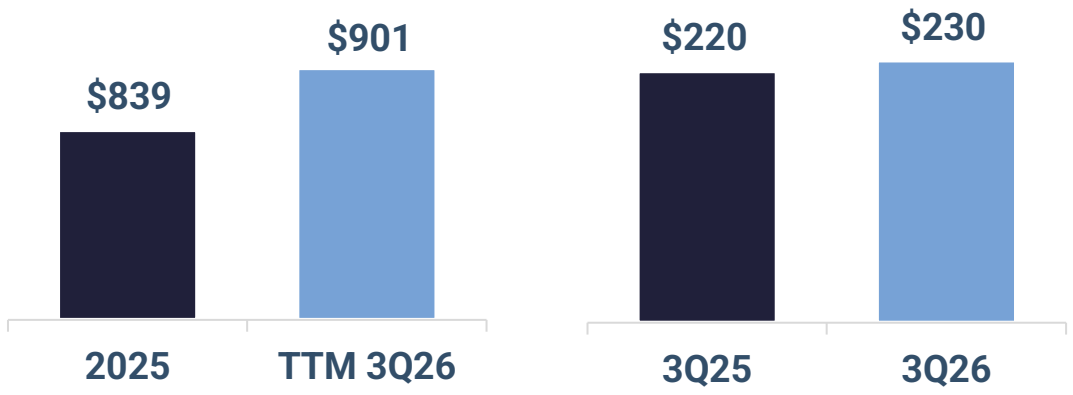
* End market classifications based on estimates

3Q26: SALES, GROSS PROFIT, & GROSS MARGIN

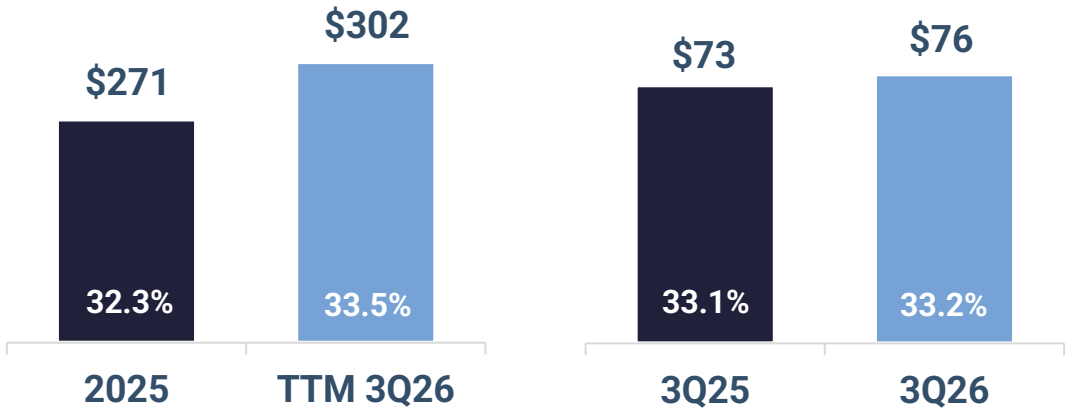
Delivered Five Consecutive Quarters of Year-Over-Year Gross Margin Expansion

($ in millions)

SALES



GROSS PROFIT / MARGIN



YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Sales +4%, +13% pro-forma[1] basis

Sales impacted by:

+ Broad end market demand in both segments
+ Growth in Americas and EMEA
+ Order pull forwards due to announced price increases
+ Foreign currency exchange rates
– CFP divestiture

Gross profit +4% while gross margin expanded 10 bps

Gross margin impacted by:

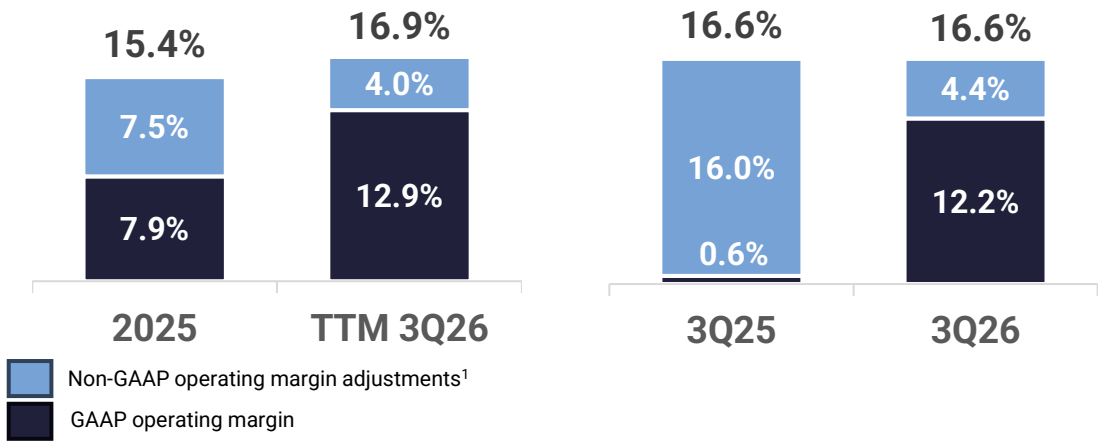
+ Higher volume
+ CFP divestiture
– Product component costs, freight, and utilities
– Direct labor overtime and employee benefit costs

(1) Reference Table: Pro Forma Non-GAAP Net Sales Growth Reconciliation for definition.

3Q26: OPERATING MARGIN & ADJUSTED EBITDA / MARGIN

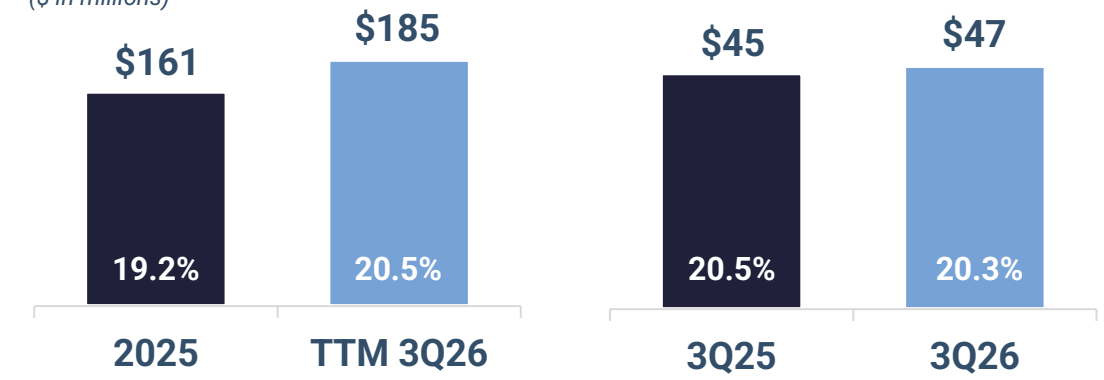
Margins Hold Steady as We Begin Lapping Tougher Second-Half Comparisons

GAAP & NON-GAAP ADJUSTED OPERATING MARGIN[1]



ADJUSTED EBITDA[1] / MARGIN[1]

($ in millions)



YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Operating income increased $27 million compared to prior year period driven primarily by a $26 million goodwill impairment charge in 3Q25

Adjusted operating income[1] increased 4% while adjusted operating margin[1] was flat

Adjusted EBITDA[1] +3% while adjusted EBITDA margin[1] contracted 20 bps

Margins impacted by:

+ Gross margin expansion
+ Leverage on operating expenses
– Research and development investments
– Increase to incentive compensation accruals
– Employee benefit costs

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

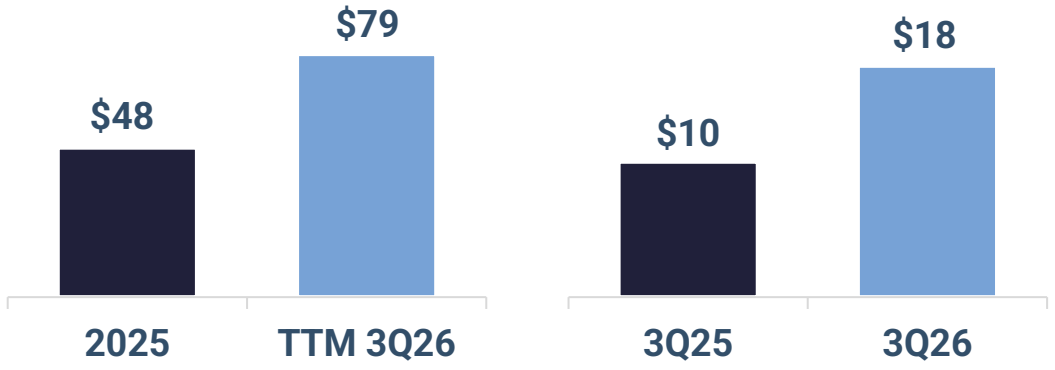
INCREASED OPERATING INCOME WHILE INVESTING IN R&D FOR FUTURE GROWTH

3Q26: NET INCOME & EARNINGS PER SHARE

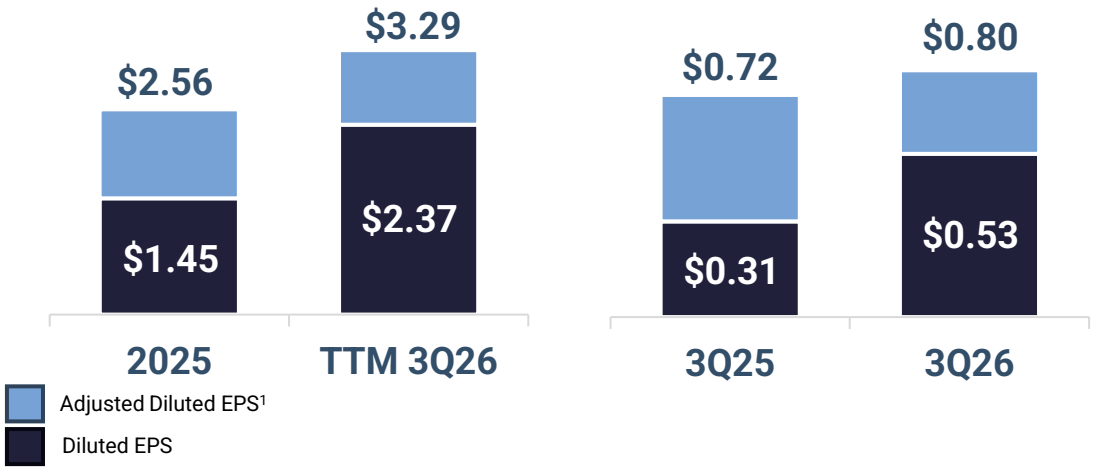
Prior Year Impacted by Goodwill Impairment & Divestiture

($ in millions)

NET INCOME



DILUTED & ADJUSTED DILUTED EPS[1]



YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Net income +71%

Net income impacted by:

+ Higher sales
+ Operating performance
+ Lower interest expense
− Higher effective tax rate

Diluted EPS +71% and adjusted diluted EPS +11%

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

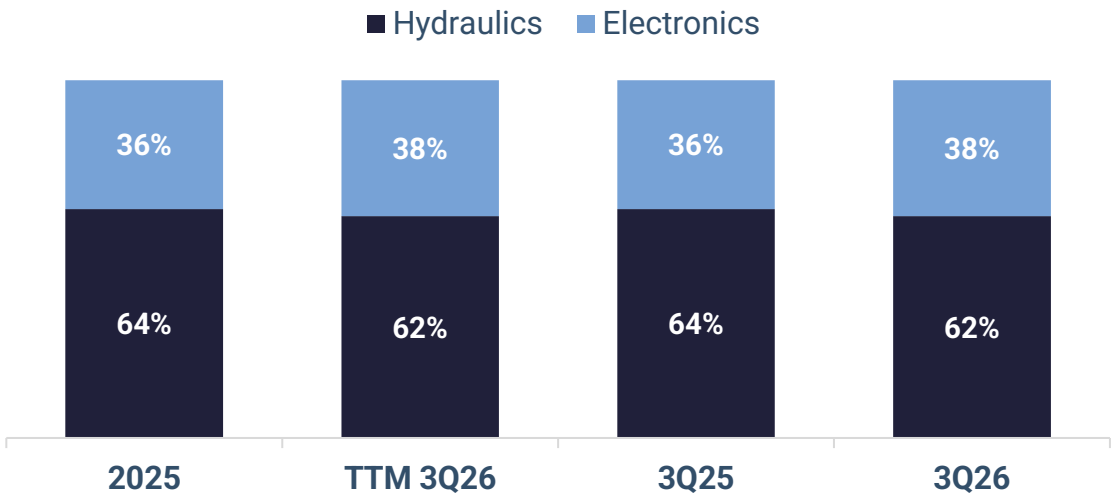
3Q26: SEGMENT HIGHLIGHTS

($ in millions)

Key Metrics	HYDRAULICS 3Q26	HYDRAULICS YoY	ELECTRONICS 3Q26	ELECTRONICS YoY
Sales	$143	1%[1] ↑	$87	10% ↑
Gross Profit	$46	0% ↑	$30	11% ↑
Operating Income	$25	2% ↑	$12	NM[2] ↑

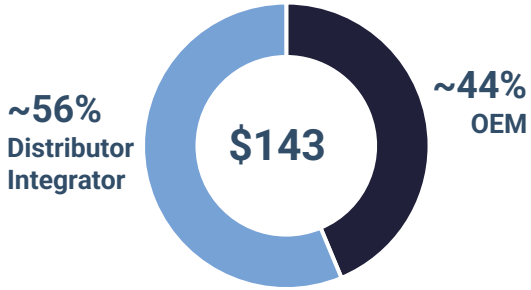
Sales	HYDRAULICS 3Q26	HYDRAULICS YoY	ELECTRONICS 3Q26	ELECTRONICS YoY
Americas	$60	11% ↑	$66	9% ↑
EMEA	$45	9% ↑	$9	-7% ↓
APAC	$38	-18%[3] ↓	$12	32% ↑

CONSOLIDATED SALES MIX TREND



DISTRIBUTION MIX

HYDRAULICS



ELECTRONICS

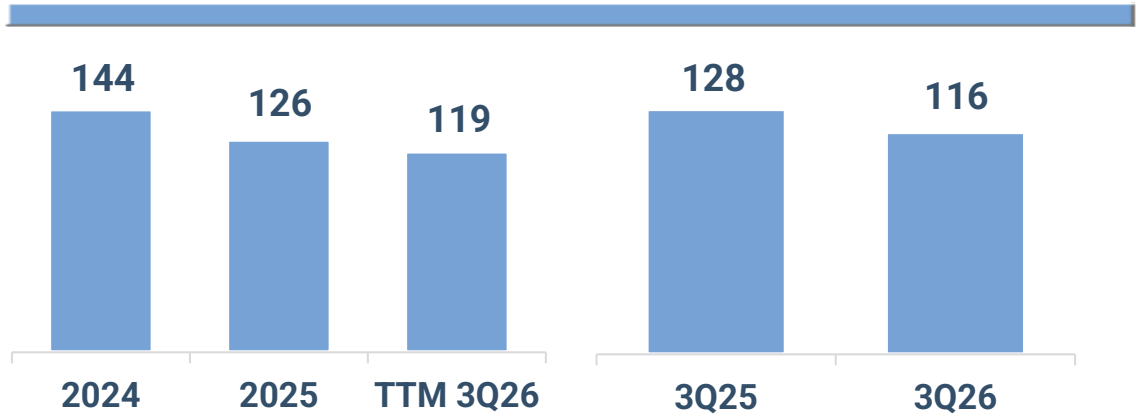


(1) Hydraulics sales grew 15% year-over-year on a pro-forma basis for the CFP divestiture. (2) NM indicates that the chance is not meaningful. (3) Hydraulics APAC grew year-over-year on a pro-forma basis for the CFP divestiture.

CONTINUED BROAD BASED GROWTH ACROSS BOTH SEGMENTS

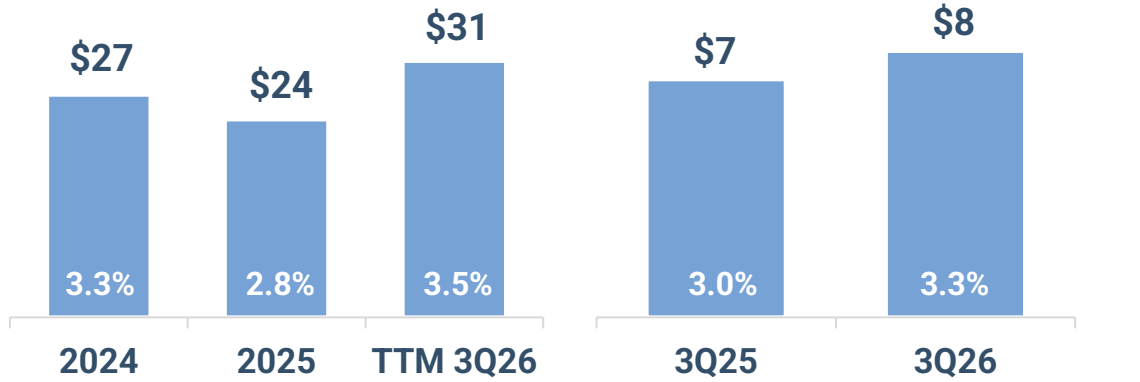
3Q26: CASH FLOW RELATED METRICS

CASH CONVERSION CYCLE[1]

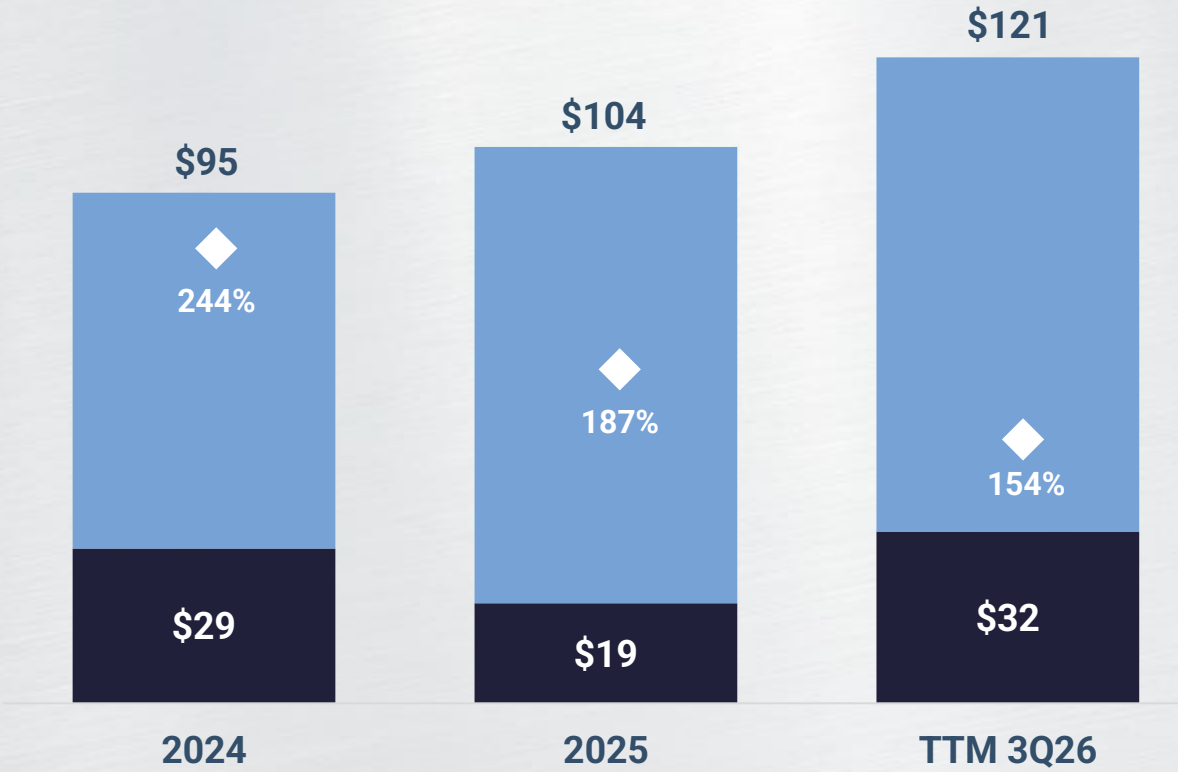


CAPEX DOLLARS / CAPEX % OF SALES

($ in millions)



FREE CASH FLOW[2] (BARS) ADJUSTED FCF CONVERSION[2] RATE (DIAMONDS)



The fiscal third quarter of each twelve-month period.

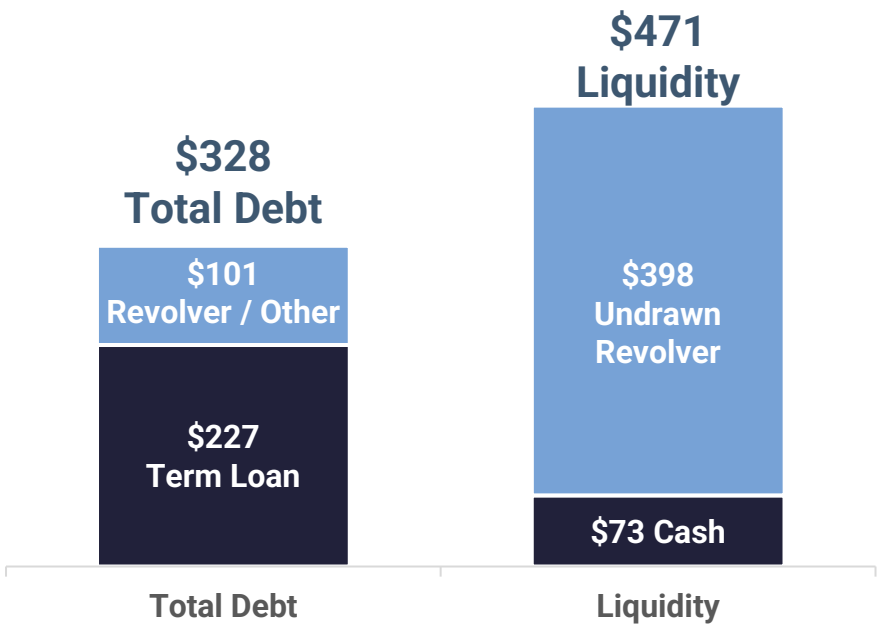
(1) See supplemental tables for calculations.
(2) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

FREE CASH FLOW IN THE THIRD QUARTER INCREASED 75% FROM THE PRIOR YEAR

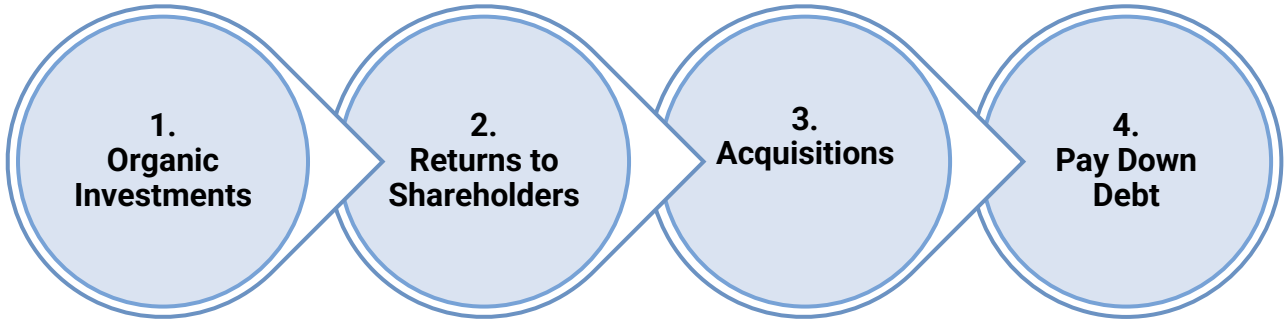
3Q26: DEBT, LIQUIDITY, & CAPITAL ALLOCATION

($ in millions)

DEBT & LIQUIDITY PROFILE



CAPITAL ALLOCATION PRIORITIES



Additional Details

Incremental strategic capex investments to fund organic growth

Quarterly dividend of $0.12 per share; Paid dividends for 119 consecutive quarters, or >29 years

Repurchased 256K shares totaling $19 million in 3Q26

Net debt / TTM adjusted EBITDA of 1.4x ending 3Q26 compared with 2.4x in year-ago period

Credit facility debt maturity June 2029, with quarterly amortization payments on term loan

Note: TTM = trailing twelve months.
General note: items may not sum or recalculate due to rounding

2026: FINANCIAL PRIORITIES

EXECUTE ON GROWTH PLAN

By winning our share of the sales funnel and driving product innovation

EXPAND GROSS MARGINS

By driving productivity and leveraging our global footprint and capacity

MAINTAIN EARNINGS MOMENTUM

By building on our strong foundation and aligning SEA investments with sales growth

OPTIMIZE CAPITAL ALLOCATION

By investing in organic growth and driving sustainable shareholder returns

STRONG PROGRESS MADE ACROSS ALL FINANCIAL PRIORITIES YEAR TO DATE

2026: UPDATED OUTLOOK

	FY25 ACTUAL	PRIOR FY26 OUTLOOK	NEW FY26 OUTLOOK	4Q26 OUTLOOK
	REPORTED ON 3/2/2026	ISSUED ON 8/10/2026	ISSUED ON 11/5/2026	ISSUED ON 11/5/2026
SALES	$839M Reported $792M Pro Forma[1]	↑ +11% to +14% $880M – $900M *Relative to FY25 Pro Forma[1]*	↑ +13% to +14% $895M – $902M *Relative to FY25 Pro Forma[1]*	↓ -3% to +1% ↑ $205M – $212M *Relative to 4Q25*
ADJUSTED EBITDA MARGIN[2]	19.2%	↑ +100 bps to +180 bps 20.2% – 21.0%	↑ +100 bps to +120 bps 20.2% – 20.4%	↓ -160 bps to -60 bps ↓ 18.5% – 19.5%
ADJUSTED DILUTED EPS[2,3]	$2.56	↑ +19% to +27% ↑ $3.05 – $3.25	↑ +20% to +23% ↑ $3.08 – $3.15	↓ -26% to -17% ↓ $0.60 – $0.67

(1) Reference Table: Pro Forma Non-GAAP Net Sales Growth Reconciliation for definition. (2) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
(3) Within 4Q25 and by inclusion FY25 interest expense was lower from the one-time benefit of $5.4 million related to an interest rate swap.

RAISING FULL YEAR SALES OUTLOOK TO REFLECT 3Q PERFORMANCE & RADIO SOUND ACQUISITION

2026: SEGMENT OUTLOOK





	HYDRAULICS	ELECTRONICS
Regional Outlook	AMER ↑ EMEA ↑ APAC ↑	AMER ↑ EMEA ↑ APAC ↑
Positive Catalysts	Mobile (includes Construction), Aerospace	Mobile (includes Construction), Health & Wellness
Stable / Moderate Lift	Agriculture, Industrial	Recreational (On/Off-road), Industrial
Flat / No Signs Yet of Bounce		Recreational (Marine)
2026 Sales Outlook	**$564M - $568M** *+14% to +15% vs. FY25 Pro Forma[1] at $494M**	**$331M - $334M** *+11% to +12% vs. FY25 at $298M*
4Q26 Sales Outlook	**$135M - $139M** *+2% to +5% vs. 4Q25 at $132M*	**$70M - $73M** *-11% to -7% vs. 4Q25 at $79M*

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
* Comparative periods in FY25 contained the following amounts of sales from CFP that is now divested: 1Q25= $14.2M, 2Q25=$15.0M, 3Q25=$17.5M

PROJECTING DOUBLE DIGIT PRO FORMA SALES GROWTH FOR THE FULL YEAR IN BOTH SEGMENTS

2026: KEY FOCUS AREAS

STRATEGIC FRAMEWORK	Implementing *The CORE 2030 Strategy* while delivering year one progress to plan
EVOLVE OUR GO-TO-MARKET	Continuous improvement → converting the growing sales funnel into more new business wins
INSTITUTIONALIZE INNOVATION	Rigorous NPI processes that drive new product launches to capture more volume earlier
OPERATIONAL EXCELLENCE	Continued optimization of facilities that drives positive SQDC rate of change
ORGANIZATIONAL DEVELOPMENT	Top talent acquisition and retention, improving employee engagement, and culture building
VALUE CREATION	Solidifying an ROIC mindset within our evolving capital allocation framework

KEY INITIATIVES HAVE PROVIDED A CLEAR ROADMAP FOR OPERATIONAL SUCCESS IN 2026

HELIOS TECHNOLOGIES

SUPPLEMENTAL SLIDES

IGNITING THE MOMENTUM



2026: FULL YEAR OUTLOOK

KEY FINANCIAL METRICS	2025 ACTUAL[2] (REPORTED ON 3/2/2026)	PRIOR 2026 OUTLOOK (ISSUED ON 8/10/2026)	NEW 2026 OUTLOOK (ISSUED ON 11/5/2026)
Net Income	$48.4	$75 - $81	$72 - $74
Adjusted EBITDA[1]	$160.7	$178 - $189	$181 - $184
Interest Expense	$21.9	$19 - $20	$19 - $20
Effective Tax Rate	22.5%	22.5% - 24.5%	23.5% - 24.5%
Depreciation	$29.0	$29 - $30	$29 - $30
Amortization	$34.0	$32 - $33	$32 - $33
CapEx % Net Sales	2.8%	4.00% - 4.50%	4.00% - 4.25%
Diluted EPS	$1.45	$2.25 - $2.45	$2.16 - $2.23

OUTLOOK ASSUMPTIONS

- Hydraulics segment sales expectations slightly higher consistent with current order visibility
- Electronics segment sales expectations slightly improved at the midpoint due to the acquisition
- Considers integration expenses of approximately $1M related to the Radio Sound acquisition
- FY26 expected tax rate mid-point increasing based on expected mix of profits across jurisdictions
- Capex expectations lower than prior outlook due to a change in timing of planned purchases
- FX rates assumed at constant currency from ending 3Q26 levels

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
(2) FY25 included three quarters of sales related to now divested CFP business.

TIGHTENING OUTLOOK RANGES WITH ONE QUARTER REMAINING

SEGMENT DATA

(Unaudited)
($ in millions)

	For The Three Months Ended		For The Twelve Months Ended	
	October 03, 2026	September 27, 2025	October 03, 2026	January 03, 2026
Net sales:				
Hydraulics	$ 142.9	$ 141.3	$ 560.6	$ 540.8
Electronics	86.8	79.0	340.1	298.2
Consolidated	$ 229.7	$ 220.3	$ 900.7	$ 839.0
Gross profit and margin:				
Hydraulics	$ 46.1	$ 45.9	$ 186.0	$ 174.8
	32.3%	*32.5%*	*33.2%*	32.3%
Electronics	30.1	27.1	116.2	96.4
	34.7%	*34.3%*	*34.2%*	32.3%
Consolidated	$ 76.2	$ 73.0	$ 302.1	$ 271.2
	33.2%	*33.1%*	*33.5%*	32.3%
Operating income (loss) and margin:				
Hydraulics	$ 24.7	$ 24.2	$ 101.6	$ 91.4
	17.3%	*17.2%*	*18.1%*	16.9%
Electronics	12.4	(13.7)	47.2	9.7
	14.3%	*-17.5%*	*13.9%*	3.2%
Corporate and other	(9.0)	(9.2)	(32.7)	(35.1)
Consolidated	$ 28.1	$ 1.3	$ 116.1	$ 66.0
	12.2%	*0.6%*	*12.9%*	7.9%

General note: items may not sum or recalculate due to rounding

NET SALES BY GEOGRAPHIC REGION & SEGMENT

(Unaudited)

($ in millions)

	2026							
	Q1	% Change y/y	Q2	% Change y/y	Q3	% Change y/y	YTD 2026	% Change y/y
Americas:								
Hydraulics	$ 56.7	*14%*	$ 57.2	*6%*	$ 59.7	*11%*	$ 173.7	*10%*
Electronics	72.0	*27%*	63.0	*17%*	66.2	*9%*	201.2	*18%*
Consol. Americas	**128.7**	***21%***	**120.2**	***11%***	**125.9**	***10%***	**374.9**	***14%***
% of total	*57%*		*52%*		*55%*		*54%*	
EMEA:								
Hydraulics	$ 49.2	*30%*	$ 51.8	*12%*	$ 45.0	*9%*	$ 146.0	*17%*
Electronics	8.6	*39%*	9.1	*7%*	9.1	*(7%)*	26.8	*10%*
Consol. EMEA	**57.8**	***31%***	**60.9**	***12%***	**54.1**	***6%***	**172.8**	***15%***
% of total	*25%*		*26%*	*0%*	*24%*		*25%*	
APAC:								
Hydraulics	$ 33.3	*(14%)*	$ 37.4	*(8%)*	$ 38.2	*(18%)*	$ 108.8	*(13%)*
Electronics	8.6	*39%*	13.4	*43%*	11.5	*32%*	33.5	*38%*
Consol. APAC	**41.9**	***(6%)***	**50.8**	***2%***	**49.7**	***(10%)***	**142.3**	***(5%)***
% of total	*18%*		*22%*		*22%*		*21%*	
Total	**$ 228.4**	***17%***	**$ 231.9**	***9%***	**$ 229.7**	***4%***	**$ 690.0**	***10%***

	2025									
	Q1	% Change y/y	Q2	% Change y/y	Q3	% Change y/y	Q4	% Change y/y	Full Year	% Change y/y
Americas:										
Hydraulics	$ 49.9	*(11%)*	$ 54.2	*(9%)*	$ 53.7	*3%*	$ 58.4	*13%*	$ 216.3	*(1%)*
Electronics	56.7	*(2%)*	53.7	*(7%)*	60.5	*19%*	65.0	*32%*	235.9	*9%*
Consol. Americas	**106.6**	***(6%)***	**107.9**	***(8%)***	**114.2**	***11%***	**123.4**	***22%***	**452.2**	***4%***
% of total	*55%*		*51%*		*52%*		*59%*		*54%*	
EMEA:										
Hydraulics	$ 37.9	*(17%)*	$ 46.1	*8%*	$ 41.2	*12%*	$ 43.3	*35%*	$ 168.5	*7%*
Electronics	6.2	*(5%)*	8.5	*(6%)*	9.8	*49%*	5.7	*21%*	30.1	*13%*
Consol. EMEA	**44.1**	***(15%)***	**54.6**	***5%***	**51.0**	***18%***	**49.0**	***33%***	**198.6**	***8%***
% of total	*23%*		*26%*		*23%*		*23%*		*24%*	
APAC:										
Hydraulics	$ 38.6	*(6%)*	$ 40.6	*(6%)*	$ 46.4	*14%*	$ 30.4	*(15%)*	$ 156.0	*(3%)*
Electronics	6.2	*24%*	9.4	*27%*	8.7	*12%*	7.9	*32%*	32.2	*23%*
Consol. APAC	**44.8**	***(3%)***	**50.0**	***(2%)***	**55.1**	***14%***	**38.3**	***(8%)***	**188.2**	***1%***
% of total	*23%*		*23%*		*25%*		*18%*		*22%*	
Total	**$ 195.5**	***(8%)***	**$ 212.5**	***(3%)***	**$ 220.3**	***13%***	**$ 210.7**	***17%***	**$ 839.0**	***4%***

General note: items may not sum or recalculate due to rounding

NON-GAAP ADJUSTED OPERATING INCOME & NON-GAAP ADJUSTED OPERATING MARGIN RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	October 03, 2026	Margin	September 27, 2025	Margin	October 03, 2026	Margin	January 03, 2026	Margin
GAAP operating income	**$ 28.1**	**12.2%**	**$ 1.3**	**0.6%**	**$ 116.1**	**12.9%**	**$ 66.0**	**7.9%**
Acquisition-related amortization of intangible assets	7.5	3.3%	7.6	3.5%	30.2	3.4%	31.7	3.8%
Acquisition, divestiture, and financing-related expenses	1.6	0.7%	1.4	0.7%	1.7	0.2%	1.7	0.2%
Restructuring charges	0.9	0.4%	0.1	0.1%	3.0	0.3%	1.6	0.2%
Officer transition costs	-	0.0%	0.2	0.1%	0.7	0.1%	1.4	0.2%
Goodwill impairment	-	0.0%	25.9	11.8%	-	0.0%	25.9	3.1%
Other	-	0.0%	-	0.0%	0.4	0.0%	0.9	0.1%
Non-GAAP adjusted operating income	**$ 38.1**	**16.6%**	**$ 36.6**	**16.6%**	**$ 152.1**	**16.9%**	**$ 129.2**	**15.4%**
GAAP operating margin	*12.2%*		*0.6%*		*12.9%*		*7.9%*	
Non-GAAP adjusted operating margin	*16.6%*		*16.6%*		*16.9%*		*15.4%*	
Net sales	**$ 229.7**		**$ 220.3**		**$ 900.7**		**$ 839.0**	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:
Adjusted operating margin is adjusted operating income divided by net sales. Adjusted operating income and adjusted operating margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted operating income and adjusted operating margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted operating income and adjusted operating margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted operating income and adjusted operating income margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

NON-GAAP ADJUSTED EBITDA & NON-GAAP ADJUSTED EBITDA MARGIN RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended				For The Nine Months Ended				For The Twelve Months Ended					
	October 03, 2026	Margin	September 27, 2025	Margin	October 03, 2026	Margin	September 27, 2025	Margin	October 03, 2026	Margin	September 27, 2025	Margin	January 03, 2026	Margin
Net income	**$ 17.6**	**7.7%**	**$ 10.3**	**4.7%**	**$ 59.2**	**8.6%**	**$ 28.9**	**4.6%**	**$ 78.7**	**8.7%**	**$ 33.7**	**4.2%**	**$ 48.4**	**5.8%**
Interest expense, net	4.7	2.0%	6.9	3.1%	14.5	2.1%	21.3	3.4%	15.1	1.7%	29.4	3.6%	21.9	2.6%
Income tax provision	5.9	2.6%	2.5	1.1%	18.0	2.6%	8.3	1.3%	23.6	2.6%	11.1	1.4%	14.0	1.7%
Depreciation and amortization	15.4	6.7%	15.9	7.2%	45.6	6.6%	47.8	7.6%	60.8	6.8%	63.8	7.9%	63.0	7.5%
EBITDA	**$ 43.5**	**18.9%**	**$ 35.6**	**16.2%**	**137.3**	**19.9%**	**106.3**	**16.9%**	**$ 178.3**	**19.8%**	**137.9**	**17.1%**	**147.3**	**17.6%**
Acquisition, divestiture, and financing-related expenses	1.6	0.7%	1.4	0.6%	1.8	0.3%	1.7	0.3%	1.7	0.2%	1.7	0.2%	1.7	0.2%
Restructuring charges	0.9	0.4%	0.1	0.1%	2.7	0.4%	1.3	0.2%	3.0	0.3%	2.2	0.3%	1.6	0.2%
Officer transition costs	-	0.0%	0.2	0.1%	-	0.0%	0.7	0.1%	0.7	0.1%	1.3	0.2%	1.4	0.2%
Goodwill impairment	-	0.0%	25.9	11.8%	-	0.0%	25.9	4.1%	-	0.0%	25.9	3.2%	25.9	3.1%
(Gain) on sale of business - net of CTA loss	-	0.0%	(18.8)	-8.5%	(0.4)	-0.1%	(18.8)	-3.0%	(0.4)	0.0%	(18.8)	-2.3%	(18.8)	-2.2%
Forward contract losses	-	0.0%	0.5	0.2%	-	0.0%	0.5	0.1%	-	0.0%	0.5	0.1%	0.5	0.1%
Change in fair value of contingent consideration	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.4	0.0%	-	0.0%
Other	0.5	0.2%	-	0.0%	0.9	0.1%	0.6	0.1%	1.4	0.2%	(1.7)	-0.2%	1.1	0.1%
Adjusted EBITDA	**$ 46.5**	**20.3%**	**$ 45.1**	**20.5%**	**$ 142.3**	**20.6%**	**$ 118.4**	**18.8%**	**$ 184.6**	**20.5%**	**$ 149.6**	**18.5%**	**$ 160.7**	**19.2%**
GAAP net income margin	*7.7%*		*4.7%*		*8.6%*		*4.6%*		*8.7%*		*4.2%*		*5.8%*	
EBITDA margin	*18.9%*		*16.2%*		*19.9%*		*16.9%*		*19.8%*		*17.1%*		*17.6%*	
Adjusted EBITDA margin	*20.3%*		*20.5%*		*20.6%*		*18.8%*		*20.5%*		*18.5%*		*19.2%*	
Net sales	**$ 229.7**		**$ 220.3**		**$ 690.0**		**$ 628.2**		**$ 900.7**		**$ 807.7**		**$ 839.0**	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:
Adjusted EBITDA margin is adjusted EBITDA divided by net sales. Adjusted EBITDA and adjusted EBITDA margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA and adjusted EBITDA margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA and adjusted EBITDA margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted EBITDA and adjusted EBITDA margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

NON-GAAP ADJUSTED NET INCOME & NON-GAAP ADJUSTED NET INCOME PER DILUTED SHARE RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	October 03, 2026	Per Diluted Share	September 27, 2025	Per Diluted Share	October 03, 2026	Per Diluted Share	January 03, 2026	Per Diluted Share
GAAP net income	**$ 17.6**	**$ 0.53**	**$ 10.3**	**$ 0.31**	**$ 78.7**	**$ 2.37**	**$ 48.4**	**$ 1.45**
Amortization of intangible assets	8.2	0.25	8.3	0.25	32.6	0.99	34.0	1.02
Acquisition, divestiture, and financing-related expenses	1.6	0.05	1.4	0.04	1.8	0.05	1.7	0.05
Restructuring charges	0.9	0.03	0.1	-	2.9	0.09	1.6	0.05
Officer transition costs	-	-	0.2	0.01	0.7	0.02	1.4	0.04
Goodwill impairment	-	-	25.9	0.78	-	-	25.9	0.78
(Gain) on sale of business, net of CTA loss	-	-	(18.8)	(0.56)	(0.4)	(0.01)	(18.8)	(0.56)
Forward contract losses	-	-	0.5	0.01	-	0.01	0.5	0.01
Other	0.5	0.02	-	-	1.2	0.04	0.9	0.03
Tax effect of above	(2.5)	(0.08)	(3.9)	(0.12)	(8.6)	(0.26)	(10.4)	(0.31)
Non-GAAP adjusted net income	**$ 26.3**	**$ 0.80**	**$ 24.0**	**$ 0.72**	**$ 109.0**	**$ 3.29**	**$ 85.3**	**$ 2.56**
GAAP net income per diluted share	*$ 0.53*		*$ 0.31*		*$ 2.37*		*$ 1.45*	
Non-GAAP adjusted net income per diluted share	*$ 0.80*		*$ 0.72*		*$ 3.29*		*$ 2.56*	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:
Adjusted net income per diluted share is adjusted net income divided by diluted weighted average common shares outstanding. Adjusted net income and adjusted net income per diluted share are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted net income and adjusted net income per diluted share is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted net income and adjusted net income per diluted share are Non-GAAP measures and are thus susceptible to varying calculations, adjusted net income and adjusted net income per diluted share as presented, may not be directly comparable to other similarly titled measures used by other companies.

NON-GAAP FREE CASH FLOW RECONCILIATION & NON-GAAP ADJUSTED FREE CASH FLOW CONVERSION

(Unaudited)
($ in millions)

	For The Three Months Ended			For The Twelve Months Ended		
	October 03, 2026	September 27, 2025	September 28, 2024	October 03, 2026	January 03, 2026	December 28, 2024
Net cash provided by operating activities	**$ 40.0**	**$ 25.3**	**$ 34.8**	**$ 151.9**	**$ 127.3**	**$ 122.1**
Capital expenditures	7.5	6.7	6.0	31.0	23.7	27.0
Free cash flow	**$ 32.5**	**$ 18.6**	**$ 28.8**	**$ 120.9**	**$ 103.6**	**$ 95.1**
Net income	17.6	10.3	11.4	78.7	48.4	39.0
(Gain) on sale of a business, net of CTA loss	-	(18.8)	-	(0.4)	(18.8)	-
Goodwill impairment	-	25.9	-	-	25.9	-
Net income, less goodwill impairment and gain on sale of a business	**$ 17.6**	**$ 17.4**	**$ 11.4**	**$ 78.3**	**$ 55.5**	**$ 39.0**
Adjusted free cash flow conversion	**185%**	**107%**	**253%**	**154%**	**187%**	**244%**

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:
Free cash flow is net cash provided by operating activities less capital expenditures. Adjusted free cash flow conversion is a non-GAAP financial measure and defined as free cash flow divided by net income excluding goodwill impairment and the gain on sale of a business, net of CTA loss. Free cash flow and adjusted free cash flow conversion are non-GAAP liquidity measures. The most directly comparable GAAP measure to free cash flow is net cash provided by operating activities, and the most directly comparable GAAP measure to adjusted free cash flow conversion is net cash provided by operating activities divided by net income. These measures do not represent residual cash flow available for discretionary expenditures, as they do not reflect mandatory debt service, dividends or other non-discretionary expenditures. These measures have not been determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing this non-GAAP information is important for investors and other readers of Helios' financial statements, as these measures are used as analytical indicators by Helios' management to better understand our liquidity. Because these are non-GAAP measures, they are susceptible to varying calculations, and as presented, may not be directly comparable to other similarly titled measures used by other companies. These non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

PRO FORMA NON-GAAP NET SALES RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended October 03, 2026		
	Hydraulics	Electronics	Consolidated
Net sales	**$ 142.9**	**$ 86.8**	**$ 229.7**
Acquisition of business	-	(0.4)	(0.4)
Impact of foreign currency translation *	(0.6)	(0.4)	(1.0)
Pro-forma net sales	**$ 142.3**	**$ 86.0**	**$ 228.3**
Net sales growth	**1.6**	**7.8**	**9.4**
% Change y/y	1%	10%	4%
Growth in constant currency	**1.0**	**7.4**	**8.4**
% Change y/y	1%	9%	4%
Pro-forma growth	**18.5**	**7.0**	**25.5**
% Change y/y	15%	9%	13%

	For The Three Months Ended September 27, 2025		
	Hydraulics	Electronics	Consolidated
Net sales	**$ 141.3**	**$ 79.0**	**$ 220.3**
Less: divestiture of business	(17.5)	-	(17.5)
Pro-forma net sales	**$ 123.8**	**$ 79.0**	**$ 202.8**

	For The Twelve Months Ended January 03, 2026		
	Hydraulics	Electronics	Consolidated
Net sales	**$ 540.8**	**$ 298.2**	**$ 839.0**
Less: divestiture of business	(46.7)	-	(46.7)
Pro-forma net sales	**$ 494.1**	**$ 298.2**	**$ 792.3**

** The impact from foreign currency translation is calculated by translating current period activity at average prior period exchange rates.*

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Net sales in constant currency is net sales adjusted for the impact of foreign currency translation. The impact from foreign currency translation is calculated by translating current period activity at average prior period exchange rates. Pro forma net sales is net sales excluding (i) for the current period, net sales of businesses acquired within the last three months (Radio Sound) and the impact of foreign currency translation, and (ii) for the prior period, net sales of Custom Fluidpower Pty. Ltd. ("CFP"), which we divested.On September 27, 2025 the Company completed the sale of the outstanding equity interest in Guwing Holdings Pty. Ltd., and Guwing's 100% ownership of "CFP" to an unrelated party. Net sales in constant currency and pro forma net sales are not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as net sales in constant currency and pro forma net sales is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because net sales in constant currency and pro forma net sales are Non-GAAP measures and thus susceptible to varying calculations, net sales in constant currency and pro forma net sales, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

CASH CONVERSION CYCLE

(Unaudited)
($ in millions)

		For The Three Months Ended		For The Twelve Months Ended		
		October 03, 2026	September 27, 2025	October 03, 2026	January 3, 2026	December 28, 2024
Net sales	**(a)**	**$ 230**	**$ 220**	**$ 901**	**$ 839**	**$ 806**
Accounts receivable, net	**(b)**	$ 138	$ 134	$ 138	$ 116	$ 105
Days sales outstanding	**(c) = ((b)/(a))*number of days during the period**	**54**	**55**	**57**	**51**	**47**
Days inventory on hand						
Cost of sales	**(d)**	**$ 154**	**$ 147**	**$ 599**	**$ 568**	**$ 554**
Average inventory	**(e)**	$ 200	$ 192	$ 196	$ 189	$ 203
Days inventory on hand	**(f)=((e)/(d))*number of day during the period**	**119**	**118**	**121**	**124**	**134**
Days payable outstanding						
Cost of sales	**(g)**	**$ 154**	**$ 147**	**$ 599**	**$ 568**	**$ 554**
Accounts payable	**(h)**	$ 95	$ 74	$ 95	$ 76	$ 57
Days payable outstanding	**(i) = ((h/(g))*number of days during the period**	**57**	**46**	**59**	**49**	**37**
Cash conversion cycle	**(j) = (c)+(f)-(i)**	**116**	**128**	**119**	**126**	**144**

General note: items may not sum or recalculate due to rounding

NET DEBT TO NON-GAAP ADJUSTED EBITDA RECONCILIATION

(Unaudited)
($ in millions)

	As of October 03, 2026	As of September 27, 2025
Current portion of long-term non-revolving debt, net	-	18.5
Revolving lines of credit	101.3	138.8
Long-term non-revolving debt, net	226.2	261.8
Total debt	**327.5**	**419.1**
Less: cash and cash equivalents	72.6	54.9
Net debt	**254.9**	**364.2**
TTM adjusted EBITDA	184.6	149.6
Ratio of net debt to TTM adjusted EBITDA	**1.4**	**2.4**

General note: items may not sum or recalculate due to rounding; TTM = trailing twelve months

Non-GAAP Financial Measure and Non-GAAP Forward-looking Financial Measures:
Adjusted EBITDA is not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA is a Non-GAAP measures and is susceptible to varying calculations, adjusted EBITDA, as presented, may not be directly comparable to other similarly titled measures used by other companies. This Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

HELIOS TECHNOLOGIES

HLIO
LISTED
NYSE

HELIOSTECHNOLOGIES.COM

7456 16th Street East
Sarasota, FL 34243
+1-941-362-1200

IGNITING THE MOMENTUM