

November 1, 2019

## Nareit Names 2020 Leadership Team

Nareit corporate members recently elected Nareit's 2020 Officers and other members of its Executive Board, effective Nov. 1, 2019. The results of the election were consistent with the final slate of recommendations that the Nareit Governance Committee made and in accordance with Nareit's bylaws.

Nareit's 2020 Executive Board also recently elected the members of Nareit's 2020 Advisory Board of Governors and the members of Nareit's 2020 Audit and Investment Committee, effective Nov. 1, 2019. The results of the election were also consistent with the final slate of recommendations made by the Nareit Governance Committee.

Nareit's 2019 Governance Committee consisted of the following individuals: Sandeep Mathrani (Chair), Brookfield Property Partners; Maria R. Hawthorne, PS Business Parks, Inc.; Mary Hogan-Preusse, Sturgis Partners, LLC; Christopher P. Marr, CubeSmart; and Marguerite M. Nader, Equity Lifestyle Properties, Inc.

### Elected as Officers and Members of the 2020 Executive Board:

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| Chair:<br>A. William Stein<br>CEO<br>Digital Realty | First Vice Chair:<br>Michael J. Schall<br>President & CEO<br>Essex Property Trust, Inc. |
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| Second Vice Chair:<br>Maria R. Hawthorne<br>President & CEO<br>PS Business Parks, Inc. | Treasurer:<br>James F. Risoleo<br>President & CEO<br>Host Hotels & Resorts, Inc. |
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### Elected as Members of the 2020 Executive Board:

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| James B. Connor<br>Chairman & CEO<br>Duke Realty Corporation | Thomas M. Herzog<br>President & CEO<br>Healthpeak Properties, Inc. |
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| W. Matthew Kelly<br>CEO<br>JBG SMITH | Christopher P. Marr<br>President & CEO<br>CubeSmart |
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| Marguerite M. Nader<br>President & CEO<br>Equity Lifestyle Properties, Inc. | Jeffrey S. Olson<br>Chairman & CEO<br>Urban Edge Properties |
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| Lisa Palmer<br>President<br>Regency Centers Corporation | James D. Taiclet, Jr.<br>Chairman, President & CEO<br>American Tower Corporation |
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| Owen D. Thomas<br>CEO<br>Boston Properties, Inc |  |
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### Serving as Members of the 2020 Executive Board as Past Chairs:

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| Thomas J. Baltimore, Jr.<br>Chairman, President & CEO<br>Park Hotels & Resorts | Sandeep Mathrani<br>CEO, Brookfield Properties Retail<br>Vice Chairman, Brookfield Properties |
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### Elected as Members of 2020 Advisory Board of Governors:

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| Edward K. Aldag, Jr.<br>Chairman, President & CEO<br>Medical Properties Trust Inc. | Joseph D. Margolis<br>CEO<br>Extra Space Storage, Inc. |
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| Peter E. Baccile<br>President & CEO<br>First Industrial Realty Trust, Inc. | Anne Segrest McCulloch<br>President & CEO<br>Housing Partnership Equity Trust |
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| William C. Bayless<br>President & CEO<br>American Campus Communities, Inc. | Paul T. McDermott<br>Chairman, President & CEO<br>Washington REIT |
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| Christopher Benjamin<br>President & CEO<br>Alexander & Baldwin, Inc. | William L. Meaney<br>President & CEO<br>Iron Mountain |
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| H. Eric Bolton, Jr.<br>Chairman & CEO<br>MAA | Charles J. Meyers<br>President & CEO<br>Equinix, Inc. |
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| Jon E. Bortz<br>Chairman, President & CEO<br>Pebblebrook Hotel Trust | Diane M. Morefield<br>EVP & CFO<br>CyrusOne Inc. |
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| Byron L. Boston<br>CEO, President & Co-CIO<br>Dynex Capital, Inc. | Jennifer W. Murphy<br>President & CEO<br>Western Asset Mortgage Capital Corporation |
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| Jay A. Brown<br>President & CEO<br>Crown Castle International Corp. | David L. Nunes<br>President & CEO<br>Rayonier Inc. |
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| Stephen E. Budorick<br>President & CEO<br>Corporate Office Properties Trust | Mark J. Parrell<br>President & CEO<br>Equity Residential |
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| Frank Cohen<br>Senior Managing Director, Blackstone<br>Chairman & CEO, Blackstone Real Estate<br>Income Trust, Inc. | Paul A. Pittman<br>Executive Chairman & CEO<br>Farmland Partners Inc. |
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| Victor J. Coleman<br>Chairman & CEO<br>Hudson Pacific Properties, Inc. | Sherry L. Rexroad<br>Managing Director-Global REITs<br>BlackRock |
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| Mark O. Decker, Jr.<br>President & CEO<br>Investors Real Estate Trust | Sumit Roy<br>President & CEO<br>Realty Income Corporation |
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| Thomas J. DeRosa<br>Chairman & CEO<br>Welltower Inc. | Glenn J. Ruffano<br>CEO<br>VEREIT, Inc. |
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| Daniel M. DuPree<br>Chairman & CEO<br>Preferred Apartment Communities, Inc | Joseph D. Russell, Jr.<br>President & CEO<br>Public Storage |
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| Tamara D. Fischer<br>President & CFO<br>National Storage Affiliates | Sherry W. Schugart<br>President & CEO<br>Hines Global Income Trust, Inc. |
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| Conor C. Flynn<br>CEO<br>Kimco Realty Corporation | David J. Schulte<br>Chairman, CEO & President<br>CorEnergy Infrastructure Trust |
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| Jason E. Fox<br>CEO<br>W. P. Carey Inc. | Wendy L. Simpson<br>Chairman, CEO & President<br>LTC Properties, Inc. |
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| Susan Givens<br>CEO<br>New Senior Investment Group | Devin W. Stockfish<br>President & CEO<br>Weyerhaeuser |
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| Greta Guggenheim<br>CEO & President<br>TPG RE Finance Trust, Inc. | Jeffrey A. Stoops<br>President & CEO<br>SBA Communications Corporation |
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| Kenneth A. Gunderman<br>President & CEO<br>Uniti Group, Inc. | Amy L. Tait<br>Founder & Chairman<br>Broadstone Net Lease, Inc. |
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| Leslie D. Hale<br>President & CEO<br>RLJ Lodging Trust | Steven B. Tanger<br>CEO<br>Tanger Factory Outlet Centers, Inc. |
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| William P. Hankowsky<br>Chairman, President & CEO<br>Liberty Property Trust | Dallas B. Tanner<br>President & CEO<br>Invitation Homes |
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| David A. Helfand<br>President & CEO<br>Equity Commonwealth | Robert S. Taubman<br>Chairman, President & CEO<br>Taubman Centers, Inc. |
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| Mary Hogan-Preusse<br>Founder & Principal<br>Sturgis Partners LLC | James M. Taylor, Jr.<br>CEO & President<br>Brixmor Property Group Inc. |
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| Jackson Hsieh<br>President & CEO<br>Spirit Realty Capital | Christopher H. Volk<br>President & CEO<br>STORE Capital Corporation |
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| Lisa L. Kaufman<br>Managing Director & Global CEO<br>LaSalle Investment Management Securities | Diane L. Wade<br>Principal<br>CBRE Clarion Securities |
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| John B. Kilroy, Jr.<br>Chairman, President & CEO<br>Kilroy Realty Corporation | Sarah J. Wade<br>Managing Director, Co-Portfolio Manager<br>Nuveen Asset Management |
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| Michael P. Landy<br>President & CEO<br>Monmouth Real Estate Investment Corporation | Julian E. Whitehurst<br>President & CEO<br>National Retail Properties, Inc. |
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### Elected to serve on the 2020 Audit and Investment Committee:

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| Peter E. Baccile (Chair)<br>President & CEO<br>First Industrial Realty Trust, Inc. | Susan Givens<br>CEO<br>New Senior Investment Group |
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| James F. Risoleo<br>(Ex-Officio, Nareit's Treasurer)<br>President & CEO<br>Host Hotels & Resorts, Inc. |  |
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### Additional 2020 appointments:

#### Best Financial Practices Council and Accounting Committee Co-Chairs

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| Matthew DiLiberto<br>CFO<br>SL Green Realty Corporation | Robert Meyer, Jr.<br>SVP, Finance & Corporate Controller<br>American Tower Corporation |
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| Lori Palazzolo<br>CAO<br>Prologis |  |
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#### Dividends Through Diversity & Inclusion Steering Committee Co-Chairs

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| Mary Hogan-Preusse<br>Founder & Principal<br>Sturgis Partners LLC | Diane Morefield<br>CFO<br>CyrusOne Inc. |
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| Sherry L. Rexroad<br>Managing Director-Global REITs<br>BlackRock |  |
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#### Government Relations Committee Co-Chairs

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| Kristin R. Meyers<br>VP-Tax<br>Cousins Properties | Scott Winer<br>SVP-Tax<br>Park Hotels and Resorts |
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| Brian K. Wood<br>SVP & Chief Tax Officer<br>Ventas, Inc. |  |
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#### Insurance Committee Chair

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| Michael D. Horvath<br>SVP-Risk Management<br>Simon Property Group |  |
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#### mREIT Council Executive Committee Co-Chairs

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| Byron L. Boston<br>President, CEO & Co-CIO<br>Dynex Capital Inc. | Phil Reinsch<br>President & CEO<br>Capstead Mortgage Corporation |
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#### Multinational U.S. REIT Council Chair

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| Tom Olinger<br>CFO<br>Prologis |  |
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#### Public Non-Listed REIT Council Executive Committee Chair

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| C. Allan Swaringen<br>President & CEO<br>JLL Income Property Trust |  |
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#### Real Estate Investment Advisory Council Chair

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| Maria R. Hawthorne<br>President & CEO<br>PS Business Parks, Inc. |  |
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#### Real Estate Sustainability Council Chair

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| Mona Benisi<br>VP-Corporate Sustainability<br>Simon Property Group |  |
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