

Antero Midstream Partners LP Declares Fourth Quarter 2014 Distribution

DENVER, Feb. 2, 2015 /PRNewswire/ -- Antero Midstream Partners LP (NYSE: AM) ("Antero Midstream" or the "Partnership") today announced that the Board of Directors of Antero Resources Midstream Management LLC, the general partner of the Partnership, declared its initial quarterly cash distribution of \$0.0943 per unit for the fourth quarter of 2014. The distribution represents a prorated portion of the Partnership's minimum quarterly distribution of \$0.17 per unit (\$0.68/unit annualized), based upon the number of days after the closing of the Partnership's initial public offering on November 10, 2014 through December 31, 2014. The distribution will be payable on February 27, 2015 to unitholders of record as of February 13, 2015.



Antero Midstream Fourth Quarter and Full Year 2014 Earnings Release and Call

Antero Midstream plans to issue its fourth quarter and full year 2014 earnings release on Wednesday, February 25, 2015, after the close of trading on the New York Stock Exchange.

A conference call is scheduled on Thursday, February 26, 2015, at 10:00 am MT to discuss the results. A brief Q&A session for security analysts will immediately follow the discussion of the results. To participate in the call, dial in at 888-347-8204 (U.S.), 866-605-3851 (Canada), or 412-902-4229 (International) and reference passcode 10060096. A telephone replay of the call will be available until Thursday, March 5, 2015, at 10:00 am MT at 877-870-5176 (U.S.) or 858-384-5517 (International) using the same passcode.

A simultaneous webcast of the call may be accessed over the internet at <u>www.anteromidstream.com</u>. The webcast will be archived for replay on the Partnership's website until Thursday, March 5, 2015, at 10:00 am MT.

Antero Midstream Partners LP is a limited partnership that owns, operates and develops midstream gathering, compression and pipeline assets that service Antero Resources'

production located in the Appalachian Basin in West Virginia, Ohio and Pennsylvania.

This release includes "forward-looking statements" within the meaning of federal securities laws. Such forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Partnership's control. All statements, other than historical facts included in this release, are forward-looking statements. All forward-looking statements speak only as of the date of this release. Although the Partnership believes that the plans, intentions and expectations reflected in or suggested by the forward-looking statements are reasonable, there is no assurance that these plans, intentions or expectations will be achieved. Therefore, actual outcomes and results could materially differ from what is expressed, implied or forecasted in such statements.

The Partnership cautions you that these forward-looking statements are subject to all of the risks and uncertainties, most of which are difficult to predict and many of which are beyond the Partnership's control, related to the gathering and compression business. These risks include, but are not limited to, changes to business plans as circumstances warrant, general market conditions, Antero Resources' drilling and development plan, commodity price volatility, inflation, environmental risks, regulatory changes and the uncertainty regarding future operating results.

This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

For more information, contact Michael Kennedy – VP Finance, at (303) 357-6782 or mkennedy@anteroresources.com.

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