

June 3, 2013



# New Residential Declares Common Stock Dividend of \$0.07 per Share for the Second Quarter

NEW YORK--(BUSINESS WIRE)-- New Residential Investment Corp. (the "Company"; NYSE: NRZ) announced today that its Board of Directors has declared a quarterly dividend of \$0.07 per common share for the second quarter of 2013. The dividend is payable on July 31, 2013 to shareholders of record on June 13, 2013. The second quarter dividend reflects forty-five days of earnings generated following the completion of New Residential's spin-off on May 15, 2013. The earnings attributable to New Residential's assets from the beginning of the second quarter until the spin-off were taken into account in Newcastle's second quarter 2013 dividend.

## ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

## FORWARD-LOOKING STATEMENTS

*Certain statements in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of trends and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements, many of which are beyond our control. New Residential can give no assurance that its expectations will be attained. Accordingly, you should not place undue reliance on any forward-looking statements contained in this press release. For a discussion of some of the risks and important factors that could affect such forward-looking statements, see the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operation" in the Company's Registration Statement on Form 10, which is available on the Company's website ([www.newresi.com](http://www.newresi.com)). In addition, new risks and uncertainties emerge from time to time, and it is not possible for the Company to predict or assess the impact of every factor that may cause its actual results to differ from those contained in any forward-looking statements. Such forward-looking statements speak only as of the date of this press release. New Residential expressly disclaims any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.*

New Residential Investment Corp.  
Investor Relations, 212-479-3150

Source: New Residential Investment Corp.