

May 15, 2019

Fusion Appoints Neal Goldman to Board of Directors

NEW YORK, May 15, 2019 /PRNewswire/ -- Fusion (OTC-MKTS: FSNN), a leading provider of cloud services, today announced the appointment of Neal Goldman as a member of the Board of Directors.



Matthew Rosen, Fusion's Chairman and Chief Executive Officer, said, "We are pleased to officially welcome Neal to our board and look forward to his contributions. His extensive experience representing public and private companies in complex financial situations, paired with his achievements in strategic planning, make him an excellent fit as we work to enhance our capital structure and best position Fusion for future growth."

Mr. Goldman, 49, has more than twenty-five years of experience as an investment professional. He is the managing member of SAGE Capital Investments, LLC, a consulting firm specializing in independent board of director services, proxy contest advising, strategic planning, and special situation investments. Prior to forming SAGE Capital, Mr. Goldman was a managing director at Och Ziff Capital Management, L.P. from 2014 to 2016 and was a founding partner of Brigade Capital Management, LLC in 2007-2012. Previously, Mr. Goldman served as a managing director at Mackay Shields, LLC from 2001 to 2006 and as a principal with the special situations group at Banc of America Securities, LCC from 1999 to 2000. He has also held various positions at Salomon Brothers, Inc, both as a mergers and acquisitions banker and as an investor in their high yield trading group.

Mr. Goldman stated, "I am excited about the opportunity to work alongside Fusion's leadership team, fellow Board members, and other key stakeholders to help the Company execute on its strategic priorities to achieve its financial goals, increase value, and secure a stronger future for the business."

About Fusion

Fusion, a leading provider of integrated cloud solutions to small, medium and large businesses, is the industry's Single Source for the Cloud®. Fusion's advanced, proprietary cloud services platform enables the integration of leading edge solutions in the cloud, including cloud communications, contact center, cloud connectivity, and cloud computing. Fusion's innovative, yet proven cloud solutions lower our customers' cost of ownership, and deliver new levels of security, flexibility, scalability, and speed of deployment. For more information, please visit www.fusionconnect.com.

Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which are subject to risks and uncertainties. All statements, other than statements of historical facts, are forward-looking statements. When used in this report, the words "will," "believe," "intend," "expect," "may," "should," "anticipate," "could," "estimate," "plan," "predict," "project," "potential" or their negatives, other similar expressions or the statements that include those words, are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. Readers are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements include, but are not limited to: statements relating to the Company's ability to identify, evaluate and complete any alternative or transaction with respect to its capital structure and financial position and to refinance or restructure its indebtedness; the impact of the announcement of our review of such alternatives or transactions on our business, including on our financial and operating results, or on our employees, customers, partners and suppliers; our ability to meet the milestones set forth in our bridge facility; the potential need to seek bankruptcy protection; and our indebtedness and the significant amount of cash required to service our indebtedness. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors, and the Company's actual results, performance or achievements

could differ materially from future results, performance or achievements expressed in these forward-looking statements. These forward-looking statements are based on the Company's current beliefs, intentions and expectations. These statements are not guarantees or indicative of future performance, nor should any conclusions be drawn or assumptions be made as to any potential outcome of Company's discussions with its lenders or with respect to the capital infusion. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee future results, levels of activity, performance or achievements. Moreover, neither the Company nor any other person assume responsibility for the accuracy and completeness of the forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements after the date of this press release.

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