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# Axalta Announces Launch of Innovative Axalta Fellows Forum

# Network of Fellows will help identify new technologies and innovations for the continued growth of Axalta

PHILADELPHIA, Jan. 21, 2025 (GLOBE NEWSWIRE) -- Axalta Coating Systems Ltd. (NYSE: AXTA), a leading global coatings company, today unveiled the visionary, transformative Axalta Fellows Forum. This elite global network of distinguished Fellows will spearhead the identification and development of cutting-edge technologies and innovations, driving Axalta's continued growth and market leadership.



The Fellows Forum will collaborate closely with the Technology Incubator team. Their mission is to explore and evaluate emerging technologies from the global scientific community, with the goal of applying these advancements to current markets and identifying opportunities in adjacent sectors.

Dr. Robert Roop, Senior Vice President and Chief Technology Officer at Axalta, emphasizing the importance of this initiative, said, "The Axalta Fellows Forum represents a strategic

investment in our future. By harnessing the collective expertise of our most accomplished scientists and engineers, we are positioning Axalta at the forefront of innovation in the coatings industry."

The Axalta Fellows Forum builds upon the company's tradition of scientific excellence and underscores the company's commitment to innovation, sustainability, and market leadership. By fostering collaboration among its top scientific minds, Axalta aims to create transformative solutions that address the evolving needs of its more than 100,000 customers across 140 countries.

Axalta has more than 150 years of experience and knowledge sharing across its technology function. The company's global team of approximately 1,300 scientists, engineers, and technicians is focused on developing smarter, sustainable products and solutions while streamlining and improving processes.

## **About Axalta**

Axalta is a global leader in the coatings industry, providing customers with innovative, colorful, beautiful, and sustainable coatings solutions. From light vehicles, commercial vehicles and refinish applications to electric motors, building facades and other industrial applications, our coatings are designed to prevent corrosion, increase productivity, and enhance durability. With more than 150 years of experience in the coatings industry, the global team at Axalta continues to find ways to serve our more than 100,000 customers in over 140 countries better every day with the finest coatings, application systems and technology. For more information, visit <u>axalta.com</u> and follow us on <u>Facebook</u>, <u>LinkedIn</u>, <u>Instagram</u> and <u>@axalta</u> on X.

#### **Cautionary Statement Concerning Forward-Looking Statements**

This release may contain certain forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 regarding Axalta and its subsidiaries including, but not limited to, statements regarding the Axalta Fellows Forum. Axalta has identified some of these forward-looking statements with words such as "will," "goal," "opportunities," "future," and "aims" and other comparable or similar terminology. All of these statements are based on management's expectations as well as estimates and assumptions prepared by management that, although they believe to be reasonable, are inherently uncertain. These statements involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of Axalta's control, and risks related to our ability to achieve the anticipated benefits of the Axalta Fellows Forum, that may cause Axalta's business, industry, strategy, financing activities or actual results to differ materially. More information on potential factors that could affect Axalta's financial results is available in "Forward-Looking Statements," "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" within Axalta's most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, and in other documents that we have filed with, or furnished to, the U.S. Securities and Exchange Commission. Axalta undertakes no obligation to update or revise any of the forward-looking statements contained herein, whether as a result of new information, future events or otherwise.

## **Media Inquiries**

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A photo accompanying this announcement is available at <u>https://www.globenewswire.com/NewsRoom/AttachmentNg/b70448f1-f6d0-4789-aa17-257cb45c9168</u>



Source: Axalta Coating Systems LLC

#### Axalta Fellows Forum



**Members of Axalta Fellows Forum**