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Axalta Announces Partnership with Solera, a Global Leader in Vehicle Lifecycle Management

This partnership reinforces Axalta's commitment to sustainability.

PHILADELPHIA, May 21, 2024 (GLOBE NEWSWIRE) -- Axalta (NYSE: AXTA), a leading global coatings company, today announced a partnership with Solera, a global leader in vehicle lifecycle management. Through this partnership, Axalta's conventional and Fast Cure Low Energy (FCLE) refinish paint systems will be integrated into Solera's Sustainable Estimatics platform, enabling Axalta customers to estimate their CO₂ emissions per repair, while considering repair methods (repair versus replace), paint application process, and drying conditions.

As the first coatings manufacturer to partner with Solera, Axalta refinish customers will have access to a live dashboard that provides CO₂ estimates to help them make energy conscious, data-driven decisions. Solera's Sustainable Estimatics platform is the latest addition to Axalta's BELEAF offering which provides high performing eco-conscious products, innovative tools and optimal resources to help bodyshops reduce their environmental footprint while contributing to their business' success. This resource highlights Axalta's commitment to sustainability and the BELEAF initiative.

"We are excited to partner with Solera and introduce a new solution for our customers," said Troy Weaver, President of Global Refinish at Axalta. "This technology aligns with Axalta's ongoing commitment to sustainability as we set out to become Carbon Neutral by 2040 and was designed with our customers in mind to help them achieve their sustainability goals. By providing a CO₂ emission estimate per repair, bodyshops can make data-driven decisions to help lower their carbon footprint while also benefiting their bottom line."

Sustainable Estimatics for Paint makes it easy to estimate Scope 1, 2, and 3 CQ emissions, allowing organizations to present credible carbon emission figures backed by an ISO-14064-01 certified company. Customers will also be able to review dashboards to analyze their overall collision repair footprint and benchmark against regional, country specific, and industry-wide data. Together with Solera, Axalta provides the products, tools, and resources to help refinish customers reduce their impact on the environment.

To learn more about Axalta's sustainability initiatives, visit refinish.axalta.eu/beleaf.

About Axalta Coating Systems

Axalta is a global leader in the coatings industry, providing customers with innovative, colorful, beautiful, and sustainable coatings solutions. From light vehicles, commercial vehicles and refinish applications to electric motors, building facades and other industrial applications, our coatings are designed to prevent corrosion, increase productivity, and enhance durability. With more than 150 years of experience in the coatings industry, the global team at Axalta continues to find ways to serve our more than 100,000 customers in over 140 countries better every day with the finest coatings, application systems and technology. For more information, visit axalta.com and follow us on [LinkedIn](#) and [@axalta](#) on X.

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