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## **Terrence Hahn Officially Joins Axalta As Chief Executive Officer**

PHILADELPHIA, Sept. 4, 2018 /PRNewswire/ -- Axalta Coating Systems Ltd. (NYSE: AXTA) today announced that Terrence Hahn has officially joined the Company as Chief Executive Officer, succeeding Charlie Shaver, who will continue at Axalta as Non-Executive Chairman. Hahn will also serve on Axalta's Board of Directors, expanding the Board's size from eight to nine Directors. Axalta previously announced this transition on July 25, 2018.



"My career experiences - at Honeywell and Air Products and living in Asia, Europe, and the Americas - have built my passion for delivering value to stakeholders every day," said Hahn. "Innovative offerings, exceptional customer service, and efficient operations from an extraordinarily talented team will continue to be hallmarks of Axalta as we drive both organic and inorganic growth. I am excited about the bright and bold future ahead of us."

Shaver said, "The Board and I are very confident in Terrence's expertise and welcome him as Axalta's next CEO. It was my honor and privilege to serve as Axalta's CEO for more than five years. As Chairman, I look forward to working with Terrence as he takes over as CEO of Axalta."

## About Terrence Hahn

Terrence Hahn is an entrepreneurial leader with a track record of developing differentiated strategies for global deployment, having most recently served as President and Chief Executive Officer of Honeywell's Home and Building Technologies business group. Before assuming that role, he served as President and Chief Executive Officer of Honeywell Transportation Systems in Switzerland, where he led a rapid global expansion of the business group. Mr. Hahn has served in various other executive leadership roles at Honeywell since joining in 2007. Prior to his time at Honeywell, Mr. Hahn spent nearly 20 years with Air Products in a range of business, operations, and technology leadership roles, with positions based in Taiwan, Malaysia, and Canada. He currently serves on the Board of Directors at Regal Beloit Corporation. He holds an MBA degree from the Wharton School of Business at The University of Pennsylvania and master and bachelor degrees in Materials Science and Engineering from Lehigh University.

## About Axalta

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the approximately 14,000 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information, visit [axalta.com](http://axalta.com) and follow us @Axalta on Twitter and on LinkedIn.

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