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Axalta Congratulates Mercedes-AMG Petronas Motorsport on a Winning Formula One™ Season

PHILADELPHIA--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE:AXTA) congratulates Mercedes-AMG Petronas Motorsport on winning the 2017 FIA Formula One™ World Constructors' Championship* – secured after the US Grand Prix on October 22, 2017 - and driver Lewis Hamilton on clinching the 2017 FIA Formula One™ World Drivers' Championship* at the Mexican Grand Prix on October 29, 2017.

This press release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20171102006210/en/>



Axalta congratulates Mercedes-AMG Petronas Motorsport on its fourth consecutive Formula One Constructors' Championship achievement. (Photo: Axalta)

Spies Hecker®, one of Axalta's three global refinish brands, is the Official Team Supplier of Mercedes-AMG Petronas Motorsport. The brand has been responsible for the paint on the team's Silver Arrows race cars for more than four years. The weight, quality, and durability of the paintwork are extremely important because the race cars must endure extremely tough track conditions.

"Congratulations to everyone at Mercedes-AMG Petronas Motorsport for this truly remarkable achievement," says Charlie Shaver, Axalta Chairman and CEO. "These two

Championships are a perfect illustration of how teamwork and technology can work together to reap incredible rewards. We are pleased to have played a role with our innovative, lightweight, and highly-efficient paint systems, which helped maximize performance and kept the cars looking great.”

Mercedes-Benz is only the fourth constructor to win four consecutive titles, and Lewis Hamilton is just the fifth driver in the sport’s history to become a four-time World Champion. He is also now the most successful British Formula One driver in history. Each of Hamilton’s titles have been won with Mercedes-Benz power, and three of them at the wheel of a Silver Arrow (2014, 2015, 2017).

More information on Axalta and its links to motorsports is available at www.axalta.com. For more information about Spies Hecker and its relationship with the Mercedes-AMG Petronas Motorsport, please visit www.spieshecker.com/F1speed or follow the brand on www.facebook.com/spieshecker. To find out more about the Team, follow www.facebook.com/MercedesAMGF1, www.instagram.com/MercedesAMGF1, www.twitter.com/MERCEDESAMGF1.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the 13,300 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit axalta.com and follow us @Axalta on [Twitter](https://twitter.com) and on [LinkedIn](https://www.linkedin.com).

* Subject to official confirmation by the FIA of the results of the 2017 FIA Formula One™ World Championship

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