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Axalta Introduces Syrox Waterborne Refinish Coating Brand to China

Easy to match and apply colors help auto service and body shops to deliver higher productivity

CHENGDU, China--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global liquid and powder coatings supplier, has officially launched its Syrox[®] waterborne refinish coating brand in China to benefit domestic auto service companies.

Syrox, an affordable, compact refinish system, is designed to deliver higher productivity and ease-of-application to auto service suppliers and body shops. Access to Axalta's color database of more than 70,000 formulas ensures quick and precise color search and matching. Color Reader, an advanced, easy-to-use digital spectrophotometer, comes with a calibration set and a dedicated cable for connecting to the Syrox Color Search software. Together, these two tools give Syrox users an advantage in the bodyshop, helping to deliver, fast, easy, and accurate color-matching results.

Syrox's specially-designed bottle is a first in the refinish industry. Its innovative dosing lid controls pouring, even down to the tiniest drop, to eliminate waste.

"An innovative waterborne refinish coating, Syrox provides an integrated solution that is easy to use, of high quality, and sustainable to meet market demands across China," said Zheng Xiaodong, Business Director of Axalta Refinishing China. "With Chinese automotive consumers' growing demand for environmentally responsible auto repair and maintenance in response to stricter governmental legislation on emissions of VOCs, Axalta's more sustainable Syrox refinish coating system is designed to satisfy the automotive maintenance and repair service sector."

Selecting Chengdu as the launch city, Axalta jointly introduced Syrox with Sichuan Huada Automotive Service Co. Ltd. to Sichuan Province, one of the critical automotive industry markets in the country. The launch was attended by 120 technicians and managers from over 60 auto maintenance companies and 10 coating distributors across Sichuan Province.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our

coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the 13,600 people of Axalta continue to find ways to better serve our more than 100,000 customers in 130 countries every day with the finest coatings, application systems and technology. For more information visit <u>axaltacoatingsystems.com</u> and follow us @Axalta on Twitter and on LinkedIn.

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