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Axalta Paints China's New Bullet Train Model Fuxing

Axalta coats new generation CR400AF bullet trains with durable coatings that support longer service lifespan

SHANGHAI--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global liquid and powder coatings supplier, coats China's new Fuxing model bullet train in collaboration with CRRC Qingdao Sifang Co., Ltd. A CR400AF model with Axalta's bright red Imron[™] coatings along its beltlines departed from Beijing South Railway Station to Shanghai on June 27, welcoming a milestone in China's high-speed railway system.

This Smart News Release features multimedia. View the full release here: <u>http://www.businesswire.com/news/home/20170705005586/en/</u>

As China's next generation high speed trian, the Fuxing, which means "rejuvenation" in Chinese, is designed to cruise at 350 kilometers per hour and reach a maximum of 400 km/h, which doubles the speed of its predecessor Hexie train. The Fuxing train is designed to last for 30 years, which is 10 years longer than that of the Hexie train. It also has been

Axalta's Imron dazzles on China's new super high-speed Fuxing bullet train between Shanghai and Beijing. (Photo: Axalta)

constructed to meet China's latest rigorous environmental, safety, and passenger comfort performance standards.

Partnering with CRRC Qingdao Sifang Co., Ltd, the world's largest supplier of rail transit

equipment, Axalta provided a comprehensive portfolio of surfacer, primer, base coat and clearcoat to meet the Fuxing's tough operating environments and high speed demands. The outstanding weatherability characteristics of Axalta's products will provide the trains with 1,500 hours of resistance to aging, significantly upgrading the lifespan of the painted exterior of the Fuxing.

China's Fuxing trains have two models, the CR400AF and CR400BF. Fuxing's CR400AF models are painted with Imron and decorated with poppy red coating beltlines.

"Congratulations to China's new generation bullet train - Fuxing - rolling out successfully! Axalta feels great honor to join in the design and construction work with CRRC Qingdao Sifang Co., Ltd and make it all happen," said Willie Wu, Vice President of Axalta and President of its Greater China operations. "Over the past 150 years, Axalta has kept its sights on providing sophisticated coating solutions and products to meet specific customer standards. We are excited to play our part in strengthening transportation networks and operation capacities across China and at the same time work with our business partners to contribute to great breakthroughs."

Axalta is committed to various public transportation projects in China and has contributed to high-speed railway networks such as the high-speed trains of Harbin Dalian railway, and to trains in the extension section of Tianjin Urban Rail Line 1 and the Beijing Metro Line 15.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the over 13,000 people of Axalta continue to find ways to better serve our more than 100,000 customers in 130 countries every day with the finest coatings, application systems and technology. For more information visit <u>axalta.com</u> and follow us @Axalta on <u>Twitter</u> and on <u>LinkedIn</u>.

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