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## Axalta Coating Systems to Acquire Century Industrial Coatings

PHILADELPHIA--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, announced today that it has entered into an agreement to acquire Century Industrial Coatings, a leading manufacturer of high performance industrial coatings for structural steel, oil and gas, rail cars and other OEM applications. Financial terms of the transaction were not disclosed.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170201005285/en/>



From left to right: Michael Cash, President of Industrial Coatings, Axalta Coating Systems, Don Harvey, CEO, O'Marie McDonald Harvey, Co-Owner, and Clayton Dean Harvey, President of Century Industrial Coatings (Photo: Axalta)

Established in 1966, Century manufactures coatings that are among the leaders in performance and environmental compliance. Well-known Century products include CenturyGuard™ water-based primers, Century Extreme™ epoxy and polyurethane coatings and Century EcoExtreme™, a low volatile organic compound (VOC)

family of zinc-rich epoxy and urethane products. As a testament to its technical leadership, Century was recently presented with the Texas Environmental Excellence Award for a water-based joist primer which significantly improved the reduction of ozone-harming emissions.

"We look forward to welcoming Century into Axalta," said Michael Cash, Senior Vice President and President, Industrial Coatings. "Century's customers really value its broad suite of products, its ability to develop solutions with unparalleled agility and its focus on

customer service. With this acquisition, we will have the opportunity to offer our combined customers an entirely new range of products with best-in-class service.”

“We are excited to bring our legacy and products to a much broader national and global stage,” adds Don Harvey, Chief Executive Officer of Century Industrial Coatings. “Axalta has shown a real commitment to the industrial coatings space and we are confident our customers will find further success with access to their full line of innovative and high quality industrial coatings, including E-Coat, powder and liquid industrial products.”

Century’s manufacturing facility is located in Jacksonville, Texas, and supplies products for the United States and international markets. For more information about the Century Industrial Coatings product portfolio, visit [axalta.com/Century](http://axalta.com/Century).

### **About Century Industrial Coatings**

Century Industrial Coatings has built its business on passion and hard work. With 50 years of manufacturing experience and a commitment to research and development, Century delivers user-friendly, high-quality paints and coatings. Century manufactures coatings that are among the leaders in performance and environmental compliance. Each coating is developed to meet customer specifications for appearance, durability and unique application requirements. Under the same ownership since 1966, Century has grown from a regional manufacturer to a global leader in coatings technology.

### **About Axalta Coating Systems**

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With 150 years of experience in the coatings industry, the 12,800 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit [axaltacoatingsystems.com](http://axaltacoatingsystems.com) and follow us @Axalta on [Twitter](#) and on [LinkedIn](#).

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