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Axalta Publishes Sustainability Report 2014 – 2015

Reviews Progress and Initiatives in Operations, R&D, Human Resources and CSR

PHILADELPHIA--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, has published its sustainability report covering the company's progress against a range of sustainability metrics measured over the course of 2014 and 2015. The report reviews accomplishments in operations and environmental compliance, technology and product innovations, talent acquisition and development that will provide the foundation for sustained growth, and corporate social responsibility initiatives that give back to the communities in which Axalta operates. The report was prepared using the Global Reporting Initiative's (GRI) G4 guidelines and includes a completed GRI Index.

This Smart News Release features multimedia. View the full release here: <u>http://www.businesswire.com/news/home/20160809006431/en/</u>



Employees at Axalta's operations center in TlaInepantla, Mexico, among the many people of Axalta around the world who sustain our business and help our customers succeed. (Photo: Axalta)

"Our report catalogs significant progress towards meeting key sustainability goals that we set for ourselves, that we strive to help our customers meet, and that society expects from responsible companies," explained Axalta Chairman and CEO Charlie Shaver. "Sustainability is fundamental to our business. Our coatings are designed to enable our customers' products to last

longer and perform better. This will sustain their success, and when they succeed we do as well. We're also proud of our efforts to minimize our impact on the environment as we manufacture our coatings."

The two-year period covered by the report has been transformative in the history of Axalta. After emerging as an independent company, Axalta embarked on a growth course announcing expanded manufacturing facilities in China, Germany, Brazil, Mexico, Argentina and India. These facilities, either completed or under construction today, have been designed with next-generation technology to reduce their environmental footprint while providing quality coatings. Although production has increased by more than 12 percent since 2013, and the number of manufacturing sites has increased to 38 from 35, our energy intensity rate has decreased by 6 percent over the same period. Data show that Axalta's commitment to maintaining a safe workplace has remained strong.

Investments were also announced to expand R&D capabilities that will be needed to develop next-generation coating technologies for our customers and that are formulated to help them meet their sustainability objectives. New formulations enable Axalta vehicle coatings to perform on carbon fiber and other lightweight substrates that are increasingly integrated into vehicle design to improve fuel economy and reduce CO₂ emissions. Axalta's Alesta[®] powder coatings help reduce heat absorption by buildings, reducing air conditioning costs and related energy use, and make removal of graffiti, a multi-billion dollar burden on both the public and private sector, more efficient and cost effective. Energy solutions coatings such as Voltahyde[™] that make motors run more productively are also available in formaldehyde-free formulations.

For more on Axalta's sustainability initiatives and to read our full report, please visit <u>http://www.axaltacs.com/axaltasustainability</u>.

About Axalta Coating Systems – Celebrating 150 Years in the Coatings Industry

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With 150 years of experience in the coatings industry, the 12,800 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information, visit <u>axaltacoatingsystems.com</u> and follow us @axalta on Twitter and on <u>LinkedIn</u>.

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