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## **Axalta Becomes the Exclusive Supplier of Transportation Operator Hoau Group to Repaint Its Logistics Fleet with New Corporate Image**

SHANGHAI--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, announced today that China's prominent freight and transportation operator Hoau Group has appointed Axalta as the exclusive supplier for its corporate rebranding program to re-paint Hoau's fleet of heavy duty trucks. Axalta's Nason® refinish systems will be used to re-spray Hoau Group trucks.

As a pioneer in the Chinese freight transportation industry, Hoau Group has recently unveiled its new corporate image. Founded in 1995, Hoau Group is a leading freight and transportation company in China. Hoau has 54 transit hubs and 1,500 commercial networks in over 600 cities across China.

After several rounds of testing, Hoau chose Axalta's Nason refinish systems to re-spray all its trucks with its new brand image. Hoau will spray its trucks with its Axalta's Nason Bus Surfacer and Top Coat products, which provide vivid colors, fast drying performance and excellent durability. Nason's superior quality and fast-drying performance are designed to waste during the application process, providing a cost-effective and sustainable solution while using less paint.

"We are impressed by Axalta's expertise in the coatings industry, its customer-focused spirit and its high quality products," Baohui Zhou, Director of Engineering Department at Hoau Group said. "The corporate branding on Hoau's trucks is our calling card when they are on the road and serving our customers. We wanted a coating finish that could provide colors that would bring out the spirit and value of our brand on our trucks. We are convinced that Axalta can meet our branding requirements while giving us the exceptional durability our trucks need to withstand all types of weather conditions."

Axalta's Nason family of products has established a reputation as a fast, versatile and cost effective solution for commercial vehicle repairs and overall re-sprays. With its superior anti-corrosive properties, exceptional durability, excellent operability, rich color offerings, and overall appealing appearance, Nason refinish solutions are designed for transportation vehicles that need to meet continuous road-warrior challenges.

“This win with Hoau Group will help accelerate Axalta’s penetration of the commercial vehicle market in China,” said Luke Lu, Vice President of Axalta and President of its China operations. “We are confident that Axalta’s Nason refinish solutions meet rigorous customer requirements as well as key international and national standards. Axalta’s coating systems are engineered to enable logistics and transportation companies to enjoy excellent performance, superior productivity, as well as cost-efficiencies, and enable them to play a role in protecting the environment through the use of sustainable solutions.”

Axalta companies have been doing business in China since 1984. This wealth of institutional knowledge has helped Axalta maintain its leadership role for developing cutting edge coating products. In addition to the recently opened Jiading waterborne coatings facility, Axalta operates an adjacent plant in Jiading and a plant in Changchun, six powder coating operations in collaboration with a joint venture partner, four refinish training centers and, in Shanghai, a Global Color Lab and Asia Pacific Innovation Center to support R&D and its Asia Pacific regional headquarters. Axalta’s multiple resources in China work together to support the sustained, long-term growth of China’s automotive, commercial vehicle and industrial sectors that use Axalta coatings.

### **About Hoau Group**

Founded in 1995 in Guangzhou, Hoau Group was previously known as Hoau Logistics Group. It is a leading logistic company in China with AAAAAA qualification. In 2015, Hoau has 54 transit centers and 1,500 commercial networks in over 600 cities across China.

### **About Axalta**

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 145 years of experience in the coatings industry, the 12,000 Axalta employees continue to find ways to serve our more than 120,000 customers in 130 countries better every day with the finest coatings, application systems and technology.

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