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Axalta's Powder Joint Venture in China Named "Excellent Business Partner" by Press Metal International

SHANGHAI--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, was recognized by Press Metal International Ltd. with its "Excellent Business Partner" award granted to Axalta's powder coating Axalta Huajia Coatings Ltd. joint venture in China. Axalta Huajia is a joint venture that Axalta shares with Huangshan Yongjia Group Co. Ltd. The prestigious "Excellent Business Partner" award was presented to Axalta Huajia at Press Metal's celebration to commemorate its 10th anniversary of doing business in China.



Axalta Huajia representatives with GM of Press Metal (Left to right: Press Metal International General Manager Lin Tingjian, Axalta Huajia South China Business Manager Fu Ming, Axalta Huajia Marketing Director Xiao Zhan, Axalta Huajia South China Sea Manager Yu Suning) (Photo: Business Wire) Press Metal International is one of the largest exporters of aluminum products in China. Since 2008. Axalta has worked with Press Metal as a strategic partner in China through Axalta Huajia. With the superior quality of its powder coating products and consistent delivery of excellent customer service, Axalta Huajia stood out from nine other coating suppliers to become the only coating company to receive the "Excellent **Business Partner**" award.

Mr. Tingjian Lin, General Manager of Press Metal International, said, "Press Metal International is committed to providing the finest quality aluminum extrusion products to our customers. Axalta Huajia has consistently supplied high quality powder coating solutions to us. We would like to congratulate Axalta Huajia on winning this award which they truly deserve."

Axalta's Alesta[®] AD and Alesta SD powder coatings used by Press Metal deliver superior coverage with their outstanding durability and wide selection of colors, effects and gloss levels. Alesta coatings contain virtually no VOCs and no targeted HAPs. Alesta AD and Alesta SD powder coatings have high transfer efficiency that help customers complete an application in less time than conventional powder coatings brands. In addition, the robust formulations of Alesta AD and Alesta SD powder coatings enable customers to improve their productivity by minimizing line stoppages and maximizing finish uniformity.

Mr. Dru Rai, Vice President of Axalta and responsible for the company's global industrial powder coatings business, said, "We are gratified to receive this award from Press Metal. It represents the successful and long-standing collaboration with our joint venture partner which continues to deliver the quality product and excellent service that we are committed to deliver. Axalta's powder operations in China are critical to the growth of our global business and the Axalta Huajia team's continuous dedication to customer satisfaction has helped reinforce our leadership position in the global powder coating industry."

Mr. Xiangming Xu, General Manager of Axalta Huajia, said, "We are proud to have received the 'Excellent Business Partner' award from Press Metal. As a market leader in the powder coatings industry in China, through the combination of our global technology and local expertise we are committed to providing high quality powder coatings to Press Metal and all our customers."

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 145 years of experience in the coatings industry, the 12,000 people of Axalta continue to find ways to serve our more than 120,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit <u>axaltacoatingsystems.com</u> and follow us @axalta on Twitter.

About Axalta Huajia

Axalta Huajia Coating Co. Ltd. is a powder coating joint venture that Axalta Coating Systems shares with Huangshan Yongjia Group Co. Ltd. Headquartered in Huangshan, China, it is the second largest manufacturer of powder coating products in the country. In addition to Huangshan, Axalta Huajia operate five powder coating manufacturing plants that are strategically located in Qingpu (Shanghai), Guangdong, Chengdu, Wuhan and Shandong. The joint venture manufacturers and distributes powder coatings, providing innovative and quality powder coating solutions designed to meet the needs of local and global customers.

About Press Metal

Press Metal International Ltd. is a division of Malaysia-based aluminum company Press Metal Berhad which operates production plants and marketing offices in Europe, Middle East, Australia and is based in Kuala Lumpur, Malaysia.

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Axalta Coating Systems

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