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Axalta Coating Systems in Brazil Wins Hyundai Supplier Award

Axalta named best supplier in Excellence in Purchasing category

GUARULHOS, Brazil--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, won Hyundai's best supplier award recently in the *Excellence in Purchasing* category at the second annual Supplier of The Year event, held recently in Piracicaba, Brazil.

"We are very proud to have received this prestigious award," explains Mateus Aquino, OEM Business Director for Axalta in the Southern Cone. "The recognition underscores the close collaboration between the Hyundai and Axalta teams, and it gives us a very clear indication that Hyundai is happy with what we deliver. We share Hyundai's values and we understand its business culture so we are able to address its needs on a commercial front as well as on a technical one. In order to have such a successful relationship we are constantly adapting and improving our products which helps to engender trust between our two companies at every touch-point."

Nominees in all seven categories are evaluated by Hyundai based on the concept of QCDM (Quality, Competitiveness, Delivery and Management) with the aim of encouraging consistently better results.

Axalta has been supplying Hyundai since 2012, when the company first started operations in Brazil. "We look forward to strengthening our successful partnership with Hyundai by continuing to offer distinctive and innovative products and services that support the car manufacturer's growth in Brazil," concludes Aquino.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 145 years of experience in the coatings industry, the 12,000 people of Axalta continue to find ways to serve our more than 120,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit <u>axaltacoatingsystems.com</u> and follow us @axalta on Twitter.

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