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Axalta Coating Systems' 2-Wet Monocoat Paint System Selected as a 2015 Automotive News PACE Award Finalist

Paint system designed to help increase productivity and reduce OEM energy use and shop footprint

CLINTON TOWNSHIP, Mich.--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, has been named a finalist in the 2015 Automotive News PACE (Premier Automotive Suppliers Contribution to Excellence) Award program for its innovative 2-Wet Monocoat paint system.

The first of its kind, the 2-Wet Monocoat paint system was designed to help OEM customers reduce the complexity of the conventional coating process and increase productivity by fusing the properties of a basecoat and clearcoat into one coating layer and reducing the number of drying cycles and ovens from two to one. The result is a system that needs less space on the shop floor, which is ideal for manufacturing facilities with smaller footprints and for brownfield paint shop conversions. To create these properties, while also improving the monocoat's appearance, Axalta tailor-made a hyper-branched acrylic polymer for this innovative new product.

"Axalta's 2-Wet Monocoat paint system was designed to improve appearance and durability while providing step-change efficiencies for our OEM customers," explained Steven Markevich, Axalta Senior Vice President and President of its Light Vehicle OEM coatings business. "Having our 2-Wet Monocoat paint system selected as a 2015 PACE Award finalist reflects our commitment to constant innovation. Our unique resin chemistry helped to facilitate the streamlining of the process and the elimination of steps."

For more than 20 years the Automotive News PACE Awards have honored superior innovation, technological advancement and business performance among automotive suppliers. The 2015 Automotive News PACE Awards will be presented on April 20, 2015 at the Max M. Fisher Music Center in Detroit, Michigan.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, automotive refinish and commercial vehicles to electric motors, buildings and pipelines, our coatings are

designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 145 years of experience in the coatings industry, the 12,000 people of Axalta continue to find ways to serve our more than 120,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit www.axaltacoatingsystems.com and follow us @axalta on twitter.

Axalta Coating Systems

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