

May 18, 2023



Main Street Announces New Portfolio Investment

Invests \$44.0 Million in Information Technology Service Provider

HOUSTON, May 18, 2023 /PRNewswire/ -- Main Street Capital Corporation (NYSE: MAIN) ("Main Street") is pleased to announce that it recently completed a new portfolio investment totaling \$44.0 million in a mid-market leader in information technology ("IT") modernization and digital transformation services for U.S. federal government agencies (the "Company"). Main Street partnered with the Company's existing owners and management team to facilitate a recapitalization of the Company, with Main Street's investment in the Company including a combination of first-lien, senior secured term debt and a direct equity investment.

The Company, founded in 1996 and headquartered in Reston, Virginia, provides mission-critical IT modernization and digital transformation services for U.S. federal government agencies. The Company has strong, long-tenured relationships with various U.S. federal government agencies, including the Department for Homeland Security, Office for Personnel Management, Defense Acquisition University, the Department of Defense and the Internal Revenue Service, among others. The Company's mission is to optimize people, process and technology to help its clients achieve the maximum return on their IT and human capital investments.

ABOUT MAIN STREET CAPITAL CORPORATION

Main Street (www.mainstcapital.com) is a principal investment firm that primarily provides long-term debt and equity capital to lower middle market companies and debt capital to middle market companies. Main Street's portfolio investments are typically made to support management buyouts, recapitalizations, growth financings, refinancings and acquisitions of companies that operate in diverse industry sectors. Main Street seeks to partner with entrepreneurs, business owners and management teams and generally provides "one stop" financing alternatives within its lower middle market investment strategy. Main Street's lower middle market companies generally have annual revenues between \$10 million and \$150 million. Main Street's middle market debt investments are made in businesses that are generally larger in size than its lower middle market portfolio companies.

Main Street, through its wholly owned portfolio company MSC Adviser I, LLC ("MSC Adviser"), also maintains an asset management business through which it manages investments for external parties. MSC Adviser is registered as an investment adviser under the Investment Advisers Act of 1940, as amended.

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