

TWO Announces New Conversation Series Video

NEW YORK--(BUSINESS WIRE)-- <u>TWO</u> (Two Harbors Investment Corp, NYSE: TWO), an MSR-focused REIT, today announced the release of a new *Conversation Series* video titled, "The Relationship Between Risk and Leverage." In this *Conversation*, TWO's President and Chief Executive Officer, Bill Greenberg, and Chief Investment Officer, Nick Letica, talk about differences between risk measures like mortgage spread duration and leverage in a portfolio of MSR and Agency RMBS. This video, and the entire *Conversation Series*, can be found on our website at https://www.twoinv.com/investors/conversations.

TWO's *Conversation Series* is designed to delve into topics of interest to investors. TWO plans to release Conversations videos on special topics in the REIT industry or specific to our company.

About TWO

TWO (Two Harbors Investment Corp., NYSE: TWO), a Maryland corporation, is a real estate investment trust that invests in mortgage servicing rights, residential mortgage-backed securities and other financial assets. TWO is headquartered in St. Louis Park, MN.

Additional Information

Stockholders of TWO and other interested persons may find additional information regarding the company at www.twoinv.com, at the Securities and Exchange Commission's internet site at www.sec.gov or by directing requests to: TWO, 1601 Utica Avenue South, Suite 900, St. Louis Park, MN 55416, (612) 453-4100.

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