

Beth Mlynarczyk Appointed Vice President of Two Harbors Investment Corp.

NEW YORK--(BUSINESS WIRE)-- <u>Two Harbors Investment Corp</u>. (NYSE: TWO) announced today the appointment of Beth Mlynarczyk as Vice President, Policy and Strategy.

"We are excited to add Beth to our management team. It is our ambition to be a thought leader in the mortgage and housing sectors, and Beth's valuable experience will help us in this regard," stated Thomas Siering, Two Harbors' President and Chief Executive Officer.

Prior to joining Two Harbors, Beth served as a Senior Advisor to the Counselor on Housing Finance Policy at the United States Treasury Department from 2012 to 2014. From 2010 to 2012, Beth served in the Capital Markets Group, Domestic Finance at the Treasury. In these roles, she aided in housing finance policy formulation, including a plan to reform the housing finance system, implementation of the Dodd-Frank Act, and discussions about reviving the private label securitization market. From 2008 to 2010, she served as an Assistant Trader at Soros Fund Management and from 2007 to 2008, as an Associate at Lehman Brothers on the non-Agency collateralized mortgage obligation trading desk. Beth received a B.S. in Economics with a Finance concentration from the Wharton School at the University of Pennsylvania and an MPhil in Development Studies from the University of Cambridge.

Two Harbors Investment Corp.

Two Harbors Investment Corp., a Maryland corporation, is a real estate investment trust that invests in residential mortgage-backed securities, residential mortgage loans, mortgage servicing rights and other financial assets. Two Harbors is headquartered in New York, New York, and is externally managed and advised by PRCM Advisers LLC, a wholly owned subsidiary of Pine River Capital Management L.P. Additional information is available at www.twoharborsinvestment.com.

Additional Information

Stockholders of Two Harbors and other interested persons may find additional information regarding the company at the Securities and Exchange Commission's Internet site at www.sec.gov or by directing requests to: Two Harbors Investment Corp., 590 Madison Avenue, 36th floor, New York, NY 10022, telephone 612-629-2500.

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