

November 27, 2017



# Platform Specialty Products Corporation Announces Closing of Senior Notes Offering

WEST PALM BEACH, Fla., Nov. 27, 2017 (GLOBE NEWSWIRE) -- Platform Specialty Products Corporation (NYSE:PAH) ("Platform") announced today that it has closed its previously-announced offering of \$550 million aggregate principal amount of senior notes due 2025 (the "Notes"). The Notes bear interest at a rate of 5.875% per annum, to be paid semi-annually in arrears, and will mature on December 1, 2025. The Notes will be fully and unconditionally guaranteed on a senior unsecured basis by certain of Platform's existing domestic subsidiaries. Upon satisfaction of certain conditions, all of the then direct and indirect domestic subsidiaries constituting Platform's Agricultural Solutions business may be released from their guarantees of the Notes.

In connection with the offering of the Notes, Platform commenced a cash tender offer (the "Tender Offer") for any and all of its outstanding 10.375% senior notes due 2021 (the "November 2015 Notes"). Concurrently with the commencement of the Tender Offer, Platform also issued a conditional notice of redemption providing for the redemption (the "Redemption") of any November 2015 Notes that remain outstanding after the expiration of the Tender Offer. Platform intends to use the net proceeds from the offering of Notes to pay the consideration for the Tender Offer and the Redemption, plus accrued and unpaid interest on the November 2015 Notes, if any, along with fees and expenses incurred in connection with the offering of the Notes, the Tender Offer and the Redemption.

The Notes were offered solely to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), and to non-U.S. persons in accordance with Regulation S under the Securities Act. The Notes and related guarantees have not been registered under the Securities Act or any applicable state securities laws and, unless so registered, may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirements of the Securities Act and any applicable state securities laws.

This press release does not constitute an offer to sell or a solicitation of an offer to purchase any securities and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which, or to any person to whom, such an offer, solicitation or sale is unlawful. This press release is being issued pursuant to and in accordance with Rule 135c under the Securities Act.

This press release does not constitute a notice of redemption of the November 2015 Notes.

## Forward-looking Statements

*This press release contains forward-looking statements, including, but not limited to, statements regarding the completion and timing of the Tender Offer and the Redemption, Platform's planned use of any proceeds from the offering of the Notes and its ability to redeem all the Notes pursuant to the related indenture. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, Platform's ability to consummate the Tender Offer and the Redemption; Platform's ability to successfully complete the proposed separation of its Agricultural Solutions business into an independent company and realize the anticipated benefits from it; the expected structure and timing for completion of this proposed separation; adverse effects on the two companies' business operations or financial results and the market price of Platform's shares as a result of the completion of this proposed separation; market volatility; legal, tax and regulatory requirements; unanticipated delays and transaction expenses; the impact of the proposed separation on Platform's employees, customers and suppliers; the ability of the two companies to operate independently following the proposed separation; the diverting of management's attention from Platform's ongoing business operations; the possibility of more attractive strategic options arising in the future; Platform's perception of future availability of equity or debt financing needed to complete the proposed separation and fund its operations; Platform's ability to identify, hire and retain executives and other employees with sufficient expertise; Platform's assessment of its internal control over financial reporting; the impact of commodities and currencies and Platform's ability to manage its risk in these areas; future capital expenditures, indebtedness, leverage, and dividend policy. Additional information concerning these and other factors that could cause actual results to vary is, or will be, included in Platform's periodic and other reports filed with the Securities and Exchange Commission, including Platform's annual report on Form 10-K for the fiscal year ended December 31, 2016 and quarterly report on Form 10-Q for the fiscal quarter ended September 30, 2017. These forward-looking statements are made as of the date of this press release and Platform assumes no obligation to update such forward-looking statements or to update the reasons why actual results could differ from those projected in such forward-looking statements.*

CONTACT:

Investor Relations Contact:

Carey Dorman  
Senior Director Corporate Development  
Platform Specialty Products Corporation  
1-561-406-8465

Media Contacts:

Liz Cohen  
Weber Shandwick  
1-212-445-8044



Source: Platform Specialty Products Corporation