

December 2, 2016



Standard Lithium Ltd. Enters Into Loi To Acquire Moab Minerals

December 2, 2016 – Vancouver, BC (TSX-V: SLL) [Standard Lithium Ltd.](#) (“Standard Lithium” or the “Company”) announces that it has entered into a letter of intent dated December 1, 2016 with Moab Minerals Corp. (“Moab”), a private British Columbia company. Pursuant to the letter of intent, the Company will acquire the issued and outstanding common shares of Moab on a share exchange basis, the terms of which have not been determined. Moab’s assets are its interests in certain mining claims located in Utah (the “Claims”), and liabilities are the corresponding obligations in regards to the Claims. The Claims are more particularly described as up to 3,000 claims in San Juan County, Utah, that are prospective for lithium. Any acquisition of Moab and/or the Claims pursuant to the letter of intent is subject to numerous conditions precedent, including but not limited to: the negotiation and completion of a definitive agreement, completion of satisfactory due diligence in regards to the Claims, receipt of all required approvals and more specifically the approval of the TSX Venture Exchange.

In addition, the Company is pleased to announce a proposed private placement of common shares (“Shares”) for gross proceeds of up to \$5,000,000 at a price of \$0.25 per Share (the “Private Placement”). Net proceeds from the Private Placement will be used for the identification and evaluation of potential lithium asset opportunities in North America, possible staking of claims if warranted, for an expanded work program on the Mojave property, as well as for general working capital.

Completion of the Private Placement is subject to TSX Venture Exchange acceptance and Shares issued will be subject to a 4 month hold period.

On behalf of the board of

STANDARD LITHIUM LTD.

Per: “Gavin Cooper”

Gavin Cooper

President and Director

For further information please contact Gavin Cooper at:

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