

Energous Names Giampaolo Marino Vice President of Business Development and Marketing

Experienced professional joins company to lead efforts for IoT Wireless Power Networks

SAN JOSE, Calif.--(BUSINESS WIRE)-- <u>Energous Corporation</u> (Nasdaq: WATT), a leading developer of RF-based charging for wireless power networks, today announced that it has named Giampaolo Marino vice president of business development and marketing.

Marino is an accomplished technology leader with more than 20 years of experience in hardware and software development. He joins Energous from Analog Devices Incorporated (ADI), a global leader in data conversion, signal processing and power management technologies. At ADI, Marino led global strategic marketing and system applications teams, with a focus on building platform solutions for consumer and IoT applications. Prior to ADI, Giampaolo worked at NXP Semiconductors, where he served as general manager and head of product line, audio and voice solution products. In this role he managed a global team responsible for R&D, marketing and applications, business development, system architecture and product definition. Prior to NXP Semiconductors, Marino held senior product-related positions with Monolithic Power Systems, Texas Instruments and Intersil.

"Giampaolo has demonstrated success creating business strategies and strategic partnerships to drive growth and scale for leading global technology organizations," said Cesar Johnston, CEO of Energous. "We're excited to add his expertise to the Energous team as we continue to expand and deploy our global IoT wireless power network technologies."

Marino joins Energous as the company looks to capitalize on the industry's rapid expansion of IoT device deployments, which IDC analysts expect to reach approximately \$40 billion by 2025, up from \$12 billion in 2021. IoT devices, however, too often rely on batteries that require replacement or charging cables, presenting IT teams with logistical problems in large-scale industrial or retail IoT deployments. Energous' WattUp wireless power transfer technology looks to solve these challenges by delivering reliable and consistent RF-based wireless power to multiple devices simultaneously at-a-distance to support the high levels of power required by the expanding IoT ecosystem.

"This is a tremendous time to join Energous, as the power demands of IoT devices increase alongside their deployments," said Marino. "Without consistent and reliable power, their potential is significantly limited. Energous has an incredible opportunity to continue leading the advancement and deployment of wireless power networks and I'm excited to join the team on this mission."

Marino holds a Master of Business Administration in corporate entrepreneurship, marketing

and general management from the Franklin W. Olin School of Business at Babson College. He also holds a Bachelor of Science in electrical engineering from San Jose State University.

For more information about Energous WattUp wireless charging technology, visit www.energous.com.

About Energous Corporation

Energous Corporation (Nasdaq: WATT) is the Wireless Power Network global leader. Its award-winning WattUp® solution is the only technology that supports both contact and distance charging through a fully compatible ecosystem. Built atop fast, efficient, and highly scalable RF-based charging technology, WattUp is positioned to offer improvements over older, first-generation coil-based charging technologies in power, efficiency, foreign device detection, freedom of movement and overall cost for industrial and retail IoT, smart homes, smart cities and medical devices. Energous develops silicon-based wireless power transfer (WPT) technologies and customizable reference designs, and provides worldwide regulatory assistance, a reliable supply chain, quality assurance, and sales and technical support to global customers. The company received the world's first FCC Part 18 certification for atadistance wireless charging and has been awarded over 200 patents for its WattUp wireless charging technology to-date.

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release are forwardlooking statements. Forward-looking statements may describe our future plans and expectations and are based on the current beliefs, expectations and assumptions of Energous. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other similar terms. Examples of our forward-looking statements in this release include, but are not limited to, our statements about the future of the global wireless charging industry, statements about our technology and its expected functionality and statements with respect to expected company growth. Factors that could cause actual results to differ from current expectations include: uncertain timing of any necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, together with the other risks and uncertainties described in our most recent annual report on Form 10-K as filed with the Securities and Exchange Commission (SEC), any subsequently filed quarterly reports on Form 10-Q, as well as any other documents that may have been subsequently filed by Energous, from time to time, with the SEC, in evaluating our forwardlooking statements. In addition, any forward-looking statements represent Energous' views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. Energous does not assume any obligation to update any forwardlooking statements unless required by law.

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