

Nightfood's April Walmart Ice Cream Rollout Flavors Announced, Featuring Unique Pickles For Two Flavor

Tarrytown, NY, April 01, 2021 (GLOBE NEWSWIRE) -- <u>via NewMediaWire</u> -- Nightfood, Inc. (OTCQB: NGTF), the better-for-you snack company targeting the \$50 billion Americans spend annually on nighttime snacks, and the Official Ice Cream of the American Pregnancy Association, announced today that the Company's April Walmart launch will feature Nightfood's Pickles For Two flavor.

Today's April Fool's Day announcement comes exactly one year after Management originally announced development of a pickle flavored ice cream.

"We intentionally chose April Fool's Day last year to make our Pickles For Two announcement to create a bit of mystery along with the excitement," remarked Sean Folkson, Nightfood's founder and CEO. "We knew some people would hear about a pickle-flavored ice cream on April 1st and wonder if it was a real launch. Obviously, we were not fooling. And now, exactly one year later, I'm extremely proud to announce that Pickles For Two is officially rolling into Walmart."

Initial purchase orders have been received. In addition to Pickles For Two, the other Nightfood flavors launching into Walmart stores in April are best seller Cookies n' Dreams, Bed and Breakfast, Cold Brew Decaf, and After Dinner Mint Chip.

Pickles For Two is the only flavor in the Nightfood line whose packaging bears the seal of the American Pregnancy Association. Management expects Pickles For Two to drive awareness and trial of the Nightfood brand within Walmart's pregnant household consumer base, as well as from pickle fans across the country who seek out pickle-flavored products across categories.

The Company will release full details of the Walmart distribution when Nightfood begins appearing on shelves later this month.

About Nightfood Holdings:

Nightfood Holdings, Inc. (OTC: NGTF), owns Nightfood, Inc. and MJ Munchies, Inc.

Nightfood has expanded distribution for its ice cream into major divisions of the largest supermarket chains in the United States: Kroger (Harris Teeter), Albertsons Companies (Jewel-Osco and Shaw's and Star Markets), and H-E-B (Central Market) as well as Lowe's Foods, Rouses Markets, and other independent retailers.

On February 23, 2021, the Company announced it has secured distribution in Walmart starting in April of 2021. The number of stores and the specific geographic regions involved

in the launch have not yet been announced.

Nightfood won the 2019 Product of the Year award in the ice cream category in a Kantar survey of over 40,000 consumers. Nightfood was also named Best New Ice Cream in the 2019 World Dairy Innovation Awards.

Over 80% of Americans snack regularly at night, resulting in an estimated 700M+ nighttime snack occasions weekly, and an annual spend on night snacks of over \$50 billion dollars, the majority of it on options that are understood to be both unhealthy, and disruptive to sleep quality.

Nightfood was formulated by sleep and nutrition experts with ingredients that research suggests can support nighttime relaxation and better sleep quality. Scientific research indicates unhealthy nighttime cravings are driven by human biology. Willpower is also weakest at night, and stress is another contributing factor. A majority of night snackers report feeling both guilty and out-of-control when it comes to their nighttime snacking.

Because unhealthy night snacking is believed to be biologically driven, and not a trend or a fad, management sees significant opportunity in pioneering the category of nighttimespecific snacks for better sleep.

As the largest food and beverage companies in the world continue to explore the nighttime snacking market, and the link between nutrition and sleep, Nightfood continues to aggressively expand distribution and awareness.

Nightfood has been endorsed as the Official Ice Cream of the American Pregnancy Association and is the recommended ice cream for pregnant women. There are approximately 3,000,000 pregnant women in the United States at any given time, and ice cream is the single most-widely reported pregnancy craving. With more calcium, magnesium, zinc, prebiotic fiber, and casein protein, less sugar and a lower glycemic profile than regular ice cream, Nightfood has been identified as a better choice for expectant mothers.

MJ Munchies, Inc. was formed in 2018 as a new, wholly owned subsidiary of Nightfood Holdings, Inc. to capitalize on legally compliant opportunities in the CBD and marijuana edibles and related spaces. The Company is seeking licensing opportunities to market such products under the brand name "Half-Baked", for which they've successfully secured trademark rights.

Questions can be directed to investors@Nightfood.com

Management also encourages Nightfood shareholders to connect with the Company via these methods:

E-mail: By signing up at <u>ir.nightfood.com</u>, investors can receive updates of filings and news releases in their inbox.

Telegram: There is now a live, interactive Telegram group which interested parties can join to reach team members and discuss Nightfood. Ask questions, learn more about the company and discuss future prospects. Join the Telegram Group Here: https://t.me/NightfoodHoldings

YouTube: The company has established a new YouTube series which will feature weekly videos with team members, insights into latest industry developments, and provide a behind the scenes look at the latest company developments. <u>Click here</u> to subscribe to Nightfood's YouTube channel.

Forward Looking Statements:

This current press release contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, any products sold or cash flow from operations.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with distribution and difficulties associated with obtaining financing on acceptable terms. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

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Attachment

Nightfood Ice Cream



Source: NightFood Holdings, Inc.

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