

Not Wasting Any Time - My First Week

- Conducted BOD meetings
- Three townhall events with our workforce
- Toured our Union City factory
- Taken test drives in two of our delivery vehicles
- Interviewed the entire executive team
- Held introductory calls with our key customers
- Laid out a plan for me to get fully oriented to the company by fourth quarter 2021
- I have also secured housing in Cincinnati

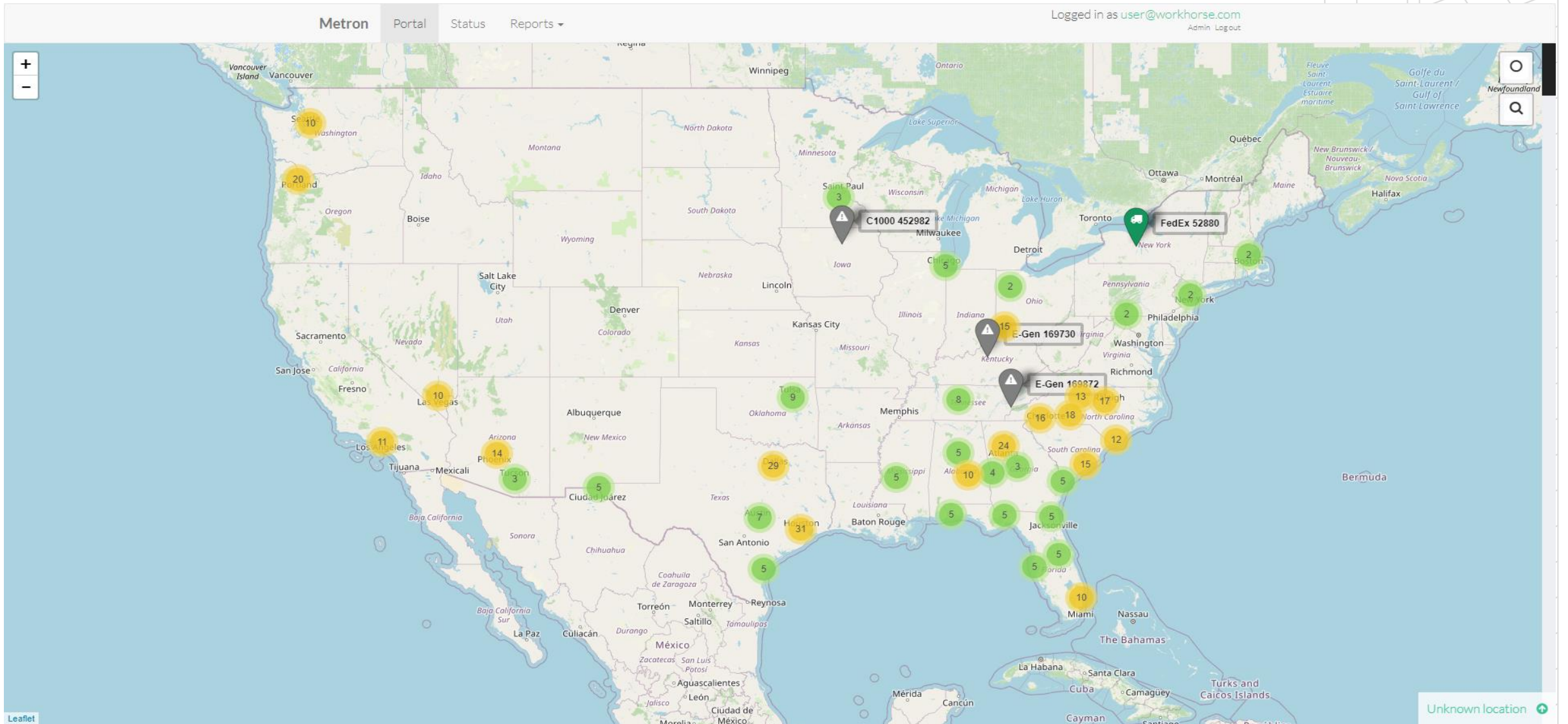
Our C-1000



Why I Decided to “Get off the Bench” and Join the Workhorse Team

- We are the clear technology leaders in the last mile delivery segment, both in electrified vehicles and drones;
- We have over 381 vehicles on the road and in the hands of customers operating in 21 states with over 8 million miles of real-world driving experience;
- Our backlog is real and stands today at nearly 8,000 vehicles that are confirmed with standard vehicle purchase agreements that include typical terms and conditions
- And most importantly we have a capable team of associates from the C-Suite to the plant floor who are dedicated and focused on becoming the unquestioned market leader in the last mile delivery truck and aerospace markets.

Over 381 Trucks in 21 States Driving Over 8 Million Miles



Multiple Operating and Efficiency Data Updated Every 10 Seconds



Workhorse Aerospace – HorseFly™ Update

Multi-functional and seasoned FAA Commercial Transport team assembled

FAA Type-Certification started late 2020



Conducted thousands of successful autonomous test flights, including 10-lb package delivery trials

Opportunities exist to expand product portfolio for commercial applications beyond Last-mile