



STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of Norwegian Cruise Line Holdings Ltd. (NCL) to carry out an independent verification of its GHG emissions (*Scope 1, 2 and 3 (Employee Commute)*), Water and Waste Inventory, These assertions are relevant to the 2020 calendar year.

Verification Objective

The objective of this verification is to verify, conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification; The organization's inventory of GHG emissions, Water and Waste; any significant changes in the organization's GHG inventory since the last reporting period; and the organization's environmental-related controls.

Verification Scope

Greenhouse Gas emissions: The 2020 Greenhouse Gas (GHG) emissions inventory Scope 1 and 2, Scope 3 (Employee Commute) and Year over year change in Scope 1 GHG emissions (2019-2020)

Water Usage on Vessels

Percentage of fleet implementing (1) ballast water exchange; and (2) ballast water treatment

Number of notices of violations received for dumping

Amount of ship waste (garbage) landed ashore

Amount of waste recycled

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the qualification reported in the below Verification Conclusions.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol, Corporate Accounting and Reporting Standard (Scope 1 & 2)
- ISO14064-1:2006 - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals
- Norwegian Cruise Line Reporting requirements

Verification Protocols

- ISAE 3000 International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance engagements other than audits or reviews of historical financial information
- ISO 14064-3: 2006: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions

Operational Boundary

- Operational control
- Global sites/Vessels
- Reporting Period: 1 January 2020 to 31 Dec 2020

Data Verified

Greenhouse Gas Emissions

Scope 1 Emissions	1,442,306 (MtCO ₂ e)
Year over year change in Scope 1 GHG emissions (2019-2020)	-46.34%
Scope 2 Emissions (Location based)	3,601 (MtCO ₂ e)
Scope 2 Emissions (Market based)	3,931 (MtCO ₂ e)
Scope 3 Emissions	
Employee Commute	1,287 (MtCO ₂ e)

Water

Water usage on vessels	2,487,257 m ³
Amount of ship wastewater discharged to the environment	2,307,272 m ³
Percentage treated prior to discharge	78%
Percentage of fleet implementing (1) ballast water exchange; and	25%



(2) ballast water treatment	75%
Waste	
Number of notices of violations received for dumping	0
Amount of ship waste (garbage) landed ashore	68968 m ³
Amount of waste recycled	8583.95 m ³

Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the GHG, water and waste assertions for *NCL*. DNV found no evidence that the assertion:

- is not materially correct;
- is not a fair representation of the GHG emissions information; and
- is not prepared in accordance with the *Reporting Criteria*

Independence

DNV was not involved in the preparation of any part of *NCL's* data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
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Approver
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