Q2 2026 Results

July 31, 2026

Forward Looking Statements

This presentation contains forward-looking statements that are based on our management's beliefs and assumptions and on information currently available to our management. Although we believe that the expectations reflected in these forward-looking statements are reasonable, these statements relate to future events or our future financial performance, and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "continue" or the negative of these terms or other comparable terminology. These statements are only predictions. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which are, in some cases, beyond our control and could materially affect results. Factors that may cause actual results to differ materially from current expectations include, among other things, the risks described below. If one or more of these or other risks or uncertainties occur, or if our underlying assumptions prove to be incorrect, actual events or results may vary significantly from those implied or projected by the forward-looking statements. No forward-looking statement is a guarantee of future performance. You should read this presentation completely and with the understanding that our actual future results may be materially different from any future results expressed or implied by these forward-looking statements.

In particular, forward-looking statements in this presentation may include statements about: anticipated trends, conditions and investor sentiment in the global markets and ETPs; anticipated levels of inflows into and outflows out of our ETPs; our ability to deliver favorable rates of return to investors; competition in our business; whether we will experience future growth; our ability to develop new products and services and their potential for success; our ability to maintain current vendors or find new vendors to provide services to us at favorable costs; our ability to successfully implement our strategy relating to digital assets and blockchain-enabled financial services, including WisdomTree Connect™ and WisdomTree Prime®, and achieve its objectives; our ability to successfully operate and expand our business in non-U.S. markets; the effect of laws and regulations that apply to our business; the potential benefits arising from the Ceres and Atlantic House acquisitions, including financial or strategic outcomes; and our ability to successfully implement our strategic goals relating to the acquisition and integrate the acquired business.

Our business is subject to many risks and uncertainties, including without limitation:

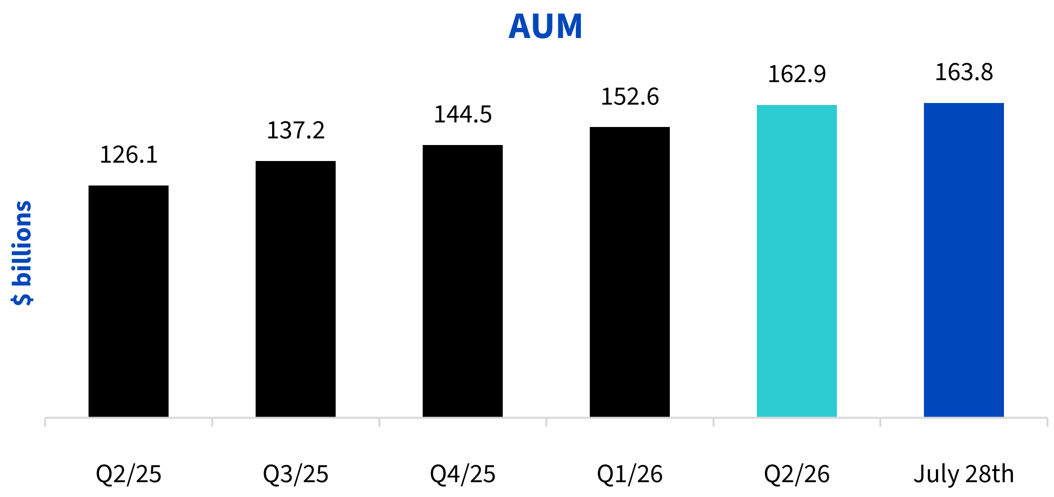
- declining prices of securities, gold and other precious metals and other commodities and changes in interest rates and general market conditions can adversely affect our business by reducing the market value of the assets we manage or causing WisdomTree ETP investors to sell their fund shares and trigger redemptions;
- fluctuations in the amount and mix of our AUM, whether caused by disruptions in the financial markets or otherwise, including but not limited to events such as a pandemic or war, geopolitical conflicts, political events, acts of terrorism and other matters beyond our control, may negatively impact revenues and operating margins, and may impede our ability to refinance our debt upon maturity or increase the cost of borrowing upon a refinancing;
- competitive pressures could reduce revenues and profit margins;
- we derive a substantial portion of our revenues from a limited number of products, and as a result, our operating results are particularly exposed to investor sentiment toward investing in the products' strategies and our ability to maintain the AUM of these products, as well as the performance of these products and market-specific and political and economic risk;
- a significant portion of our AUM is held in products with exposure to U.S. and international developed markets and we therefore have exposure to domestic and foreign market conditions and are subject to currency exchange rate risks;
- withdrawals or broad changes in investments in our ETPs by investors with significant positions may negatively impact revenues and operating margins;
- we face increased operational, regulatory, financial and other risks as a result of conducting our business internationally, and as we expand our digital assets product offerings and services beyond our existing ETP business;
- many of our ETPs have a limited track record, and poor investment performance could cause our revenues to decline; and
- we depend on third parties to provide many critical services to operate our business and our ETPs. The failure of key vendors to adequately provide such services could materially affect our operating business and harm WisdomTree ETP investors.

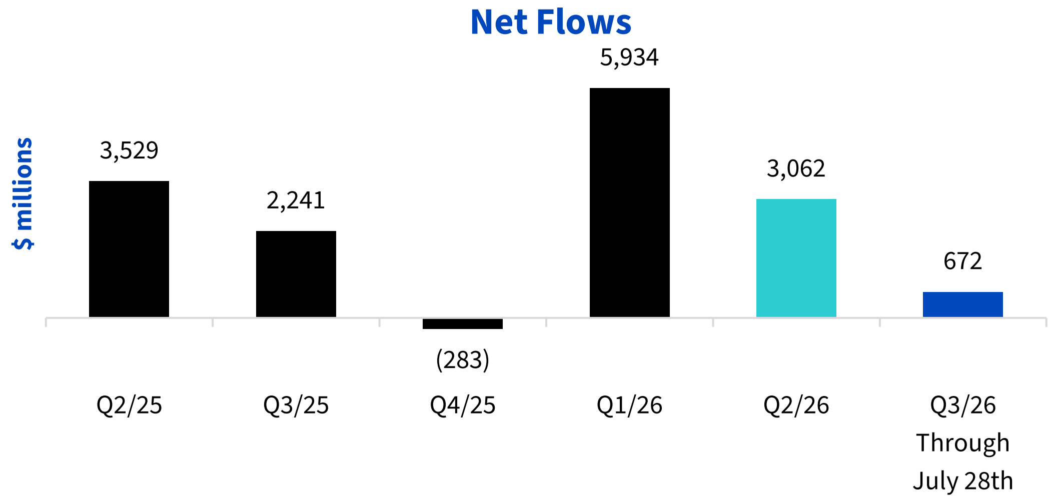
Additional risks include those associated with the Ceres and Atlantic House acquisitions, including the risk that the integrations may be more difficult, time-consuming or costly than expected, or that expected benefits (including projected business growth, realization of synergies, or the ability to raise additional capital into the funds of the acquired businesses) may not be realized as anticipated. Other factors, such as general economic conditions, including currency exchange rate fluctuations, also may have an effect on the results of our operations. For a more complete description of the risks noted above and other risks that could cause our actual results to differ from our current expectations, see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025.

The forward-looking statements in this presentation represent our views as of the date of this presentation. We anticipate that subsequent events and developments may cause our views to change. However, while we may elect to update these forward-looking statements at some point in the future, we have no current intention of doing so except to the extent required by applicable law. Therefore, these forward-looking statements do not represent our views as of any date other than the date of this presentation.

Q2 Highlights

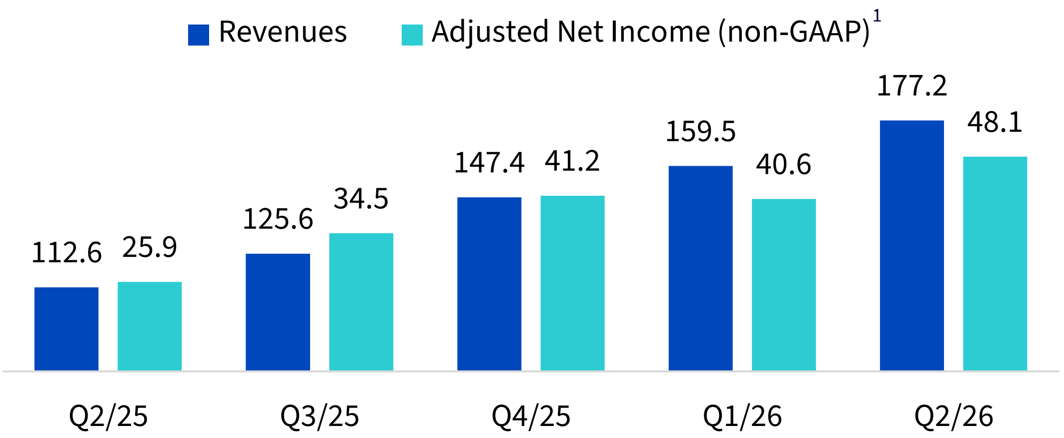
- AUM and Net Flow Highlights:
  - **Record** Global AUM of +$162.9b at June 30, 2026
    - U.S.: $99.0 billion (**Record**)
    - Europe: $61.1 billion (**Record**)
    - Digital: $0.8 billion
    - Privates: $2.0 billion
  - Net inflows: Broad and diverse across the U.S. and Europe
    - Q2: $3.1 billion
    - YTD: $9.0 billion (13% annualized organic growth rate)
- Atlantic House Acquisition (closed May 1, 2026)
  - Accelerates product innovation (defined outcome and derivative ETF capabilities)
  - Extends Models and Portfolio Solutions platform into the UK wealth market
  - Enhances cross-distribution through established UK adviser relationships
  - Accelerates growth, diversifies revenues and expands revenue yields and margins
  - Modestly accretive in 2026, with future upside from revenue synergies and scale
- Capital Management
  - Retired $127 million principal convertible notes (2026 and 2029 maturities)
  - Commenced open market share repurchases
    - Through today: $29 million; ~1.7 million shares
- Updated statistics (as of July 28, 2026):
  - AUM: $163.8 billion, up ~1% from June 30, 2026, driven by positive market movement and $0.7 billion of net inflows





Revenues and Earnings Results

Adjusted revenues, income, operating margin, EPS



	Q2/25	Q3/25	Q4/25	Q1/26	Q2/26
Adjusted operating margin (non-GAAP)[1]	32.5%	38.3%	41.7%	39.3%	42.6%
Adjusted EPS (non-GAAP)[1]	$0.18	$0.23	$0.29	$0.27	$0.31
Net income/(loss)	$24.8	$19.7	$40.0	($23.1)	$44.3
EPS-Diluted	$0.17	$0.13	$0.28	($0.17)	$0.28

[1] See "Non-GAAP Financial Measurements"

WisdomTree

Operating margin expansion (as adjusted)

Adjusted operating margins	Six months ended		
	June 30, 2026	June 30, 2025	Change
Operating revenues	$336,630	$220,703	53%
Operating income	$131,161	$68,794	90%
Add back:			
Intangible amort. - acquisitions	$4,047	$0	
Acquisition-related costs	$3,051	$1,967	
Adjusted operating income	$138,259	$70,761	
Adjusted operating margin	41.1%	32.1%	900 bps

Notable Items

- YTD June 2026 adjusted operating margin of 41.1%
  - 900 bps of expansion vs. prior year
- Operating revenues:
  - Q2 vs. Q1 2026: +11%
  - Q2 vs. Q2 2025: +57%
  - YTD June 2026 vs. prior year: +53%
- Adjusted net income (Q2): $48.1 million; $0.31 per share
  - Refer to "Non-GAAP Financial Measurements" in the Appendix for additional information

2026 Guidance Update

Category	YTD June Actual	Updated Guidance	Previous Guidance
Compensation to revenue ratio	27.1%	26-28%	Unchanged
Gross margin	83.6%	83%-84%	Unchanged
Discretionary spending [1]	$40.8m	$83m-$89m	Unchanged
Third-party distribution	$11.2m	$20m-$24m	Unchanged
Interest expense[2]	$25.4m	$53m	Unchanged
Interest income	$5.8m	$8m	$10m
Adjusted tax rate	24.9%	24%-25%	Unchanged
Diluted shares - weighted	156.3m (**Q2**)	152m-155m (**Q3/Q4**)	154m (**Q3/Q4**)

Guidance Update

+ Interest income guidance reflects allocation of a portion of our interest-earning assets to share repurchases, a more efficient use of capital

+ Diluted share forecast incorporates the following:
  - Approximately 1.7 million shares repurchased to date
  - Incremental shares associated with our convertible notes assuming a stock price approximating recent levels. See Appendix for additional information (conversion prices of ~$19 and ~$21 per share)
  - Reduction as compared to 156.3 million shares in Q2 reflects the retirement of our 2026 and 2029 convertible notes, which were cash settled.

** All other guidance remains unchanged **

Footnotes

[1] Discretionary spending includes marketing, sales, professional fees, occupancy and equipment, depreciation and amortization (ex. Ceres intangible amortization), other. Excludes amortization of intangible assets arising from the Ceres and Atlantic House acquisitions (~$4.1 million year-to-date) and acquisition-related costs

[2] Excludes imputed interest related to our interest-free financing of preferred stock convertible into 13.1m shares of common stock, repurchased from a subsidiary of the World Gold Council in November 2023

WisdomTree's Growth Algorithm

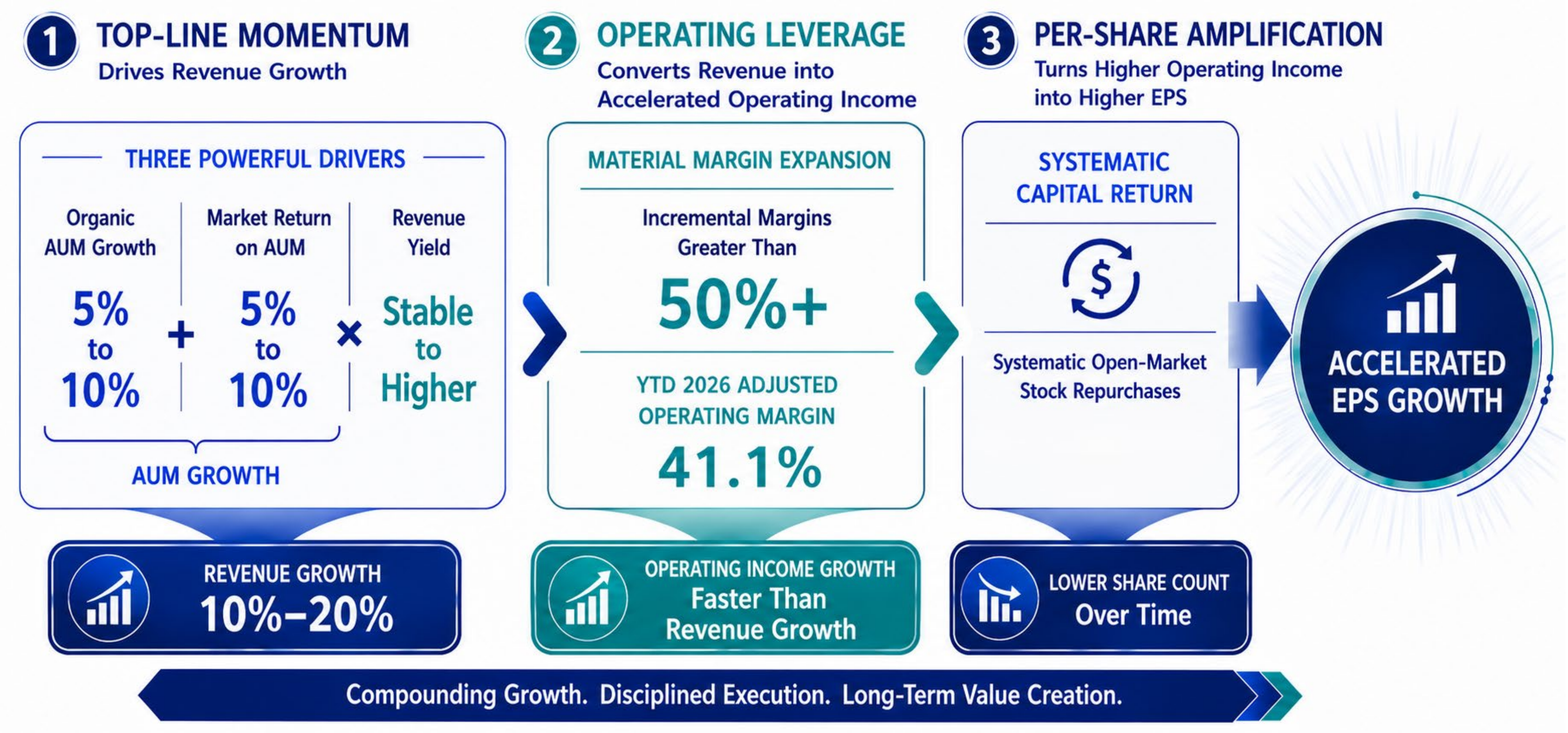
Ongoing inflow momentum as AUM is levered to attractive investment themes

Add 'stickier' inflows from expanding and deepening managed model relationships

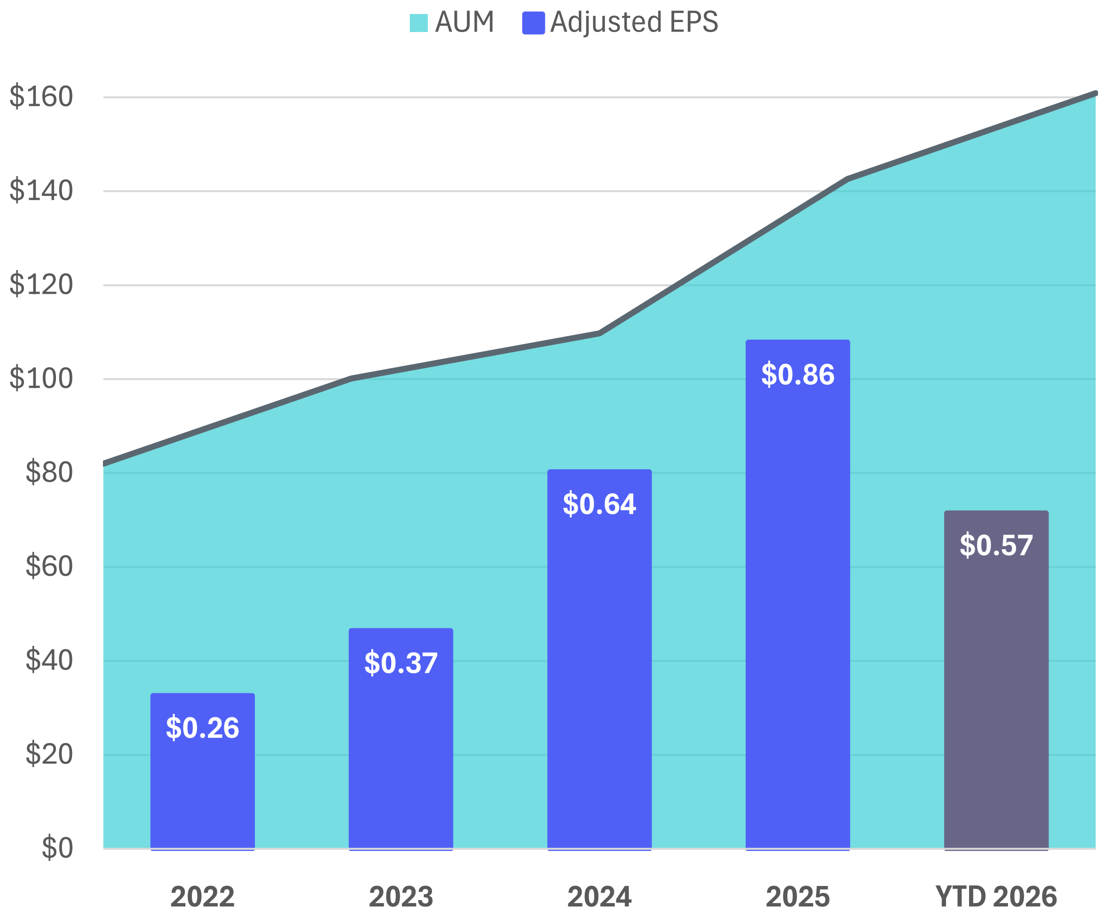
Early mover into tokenization + unique private assets footprint charts a course for accelerated long-term growth

Tap into scale benefits as AUM and revenue growth expands operating margins

Through the Cycle, Long-Term EPS Growth Drivers



AUM Growth Is Translating into Strong Adjusted EPS Growth

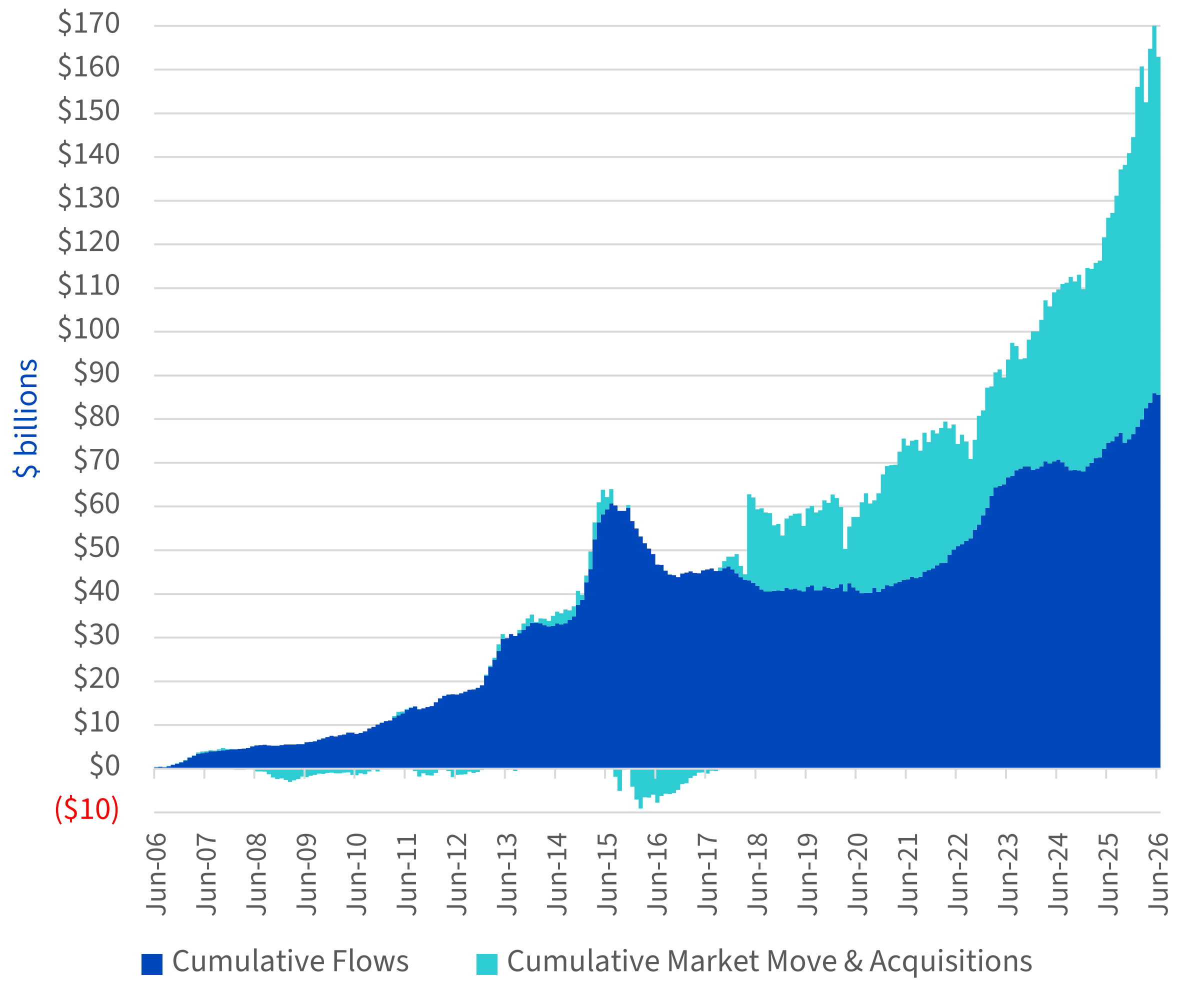


Adj. Operating Margin	21.4%	26.8%	33.6%	36.5%	41.1%

~50%	**Adjusted EPS CAGR from 2022 through 2025**
3.3x	**Adjusted EPS growth as AUM nearly doubled since 2022**
$0.57	**1H 2026 adjusted EPS, including seasonally weaker 1Q**
Runway	**Proven AUM-led operating leverage creates a repeatable path for continued EPS compounding**

Note: "Refer to "Non-GAAP Financial Measurements" in the Appendix for additional information

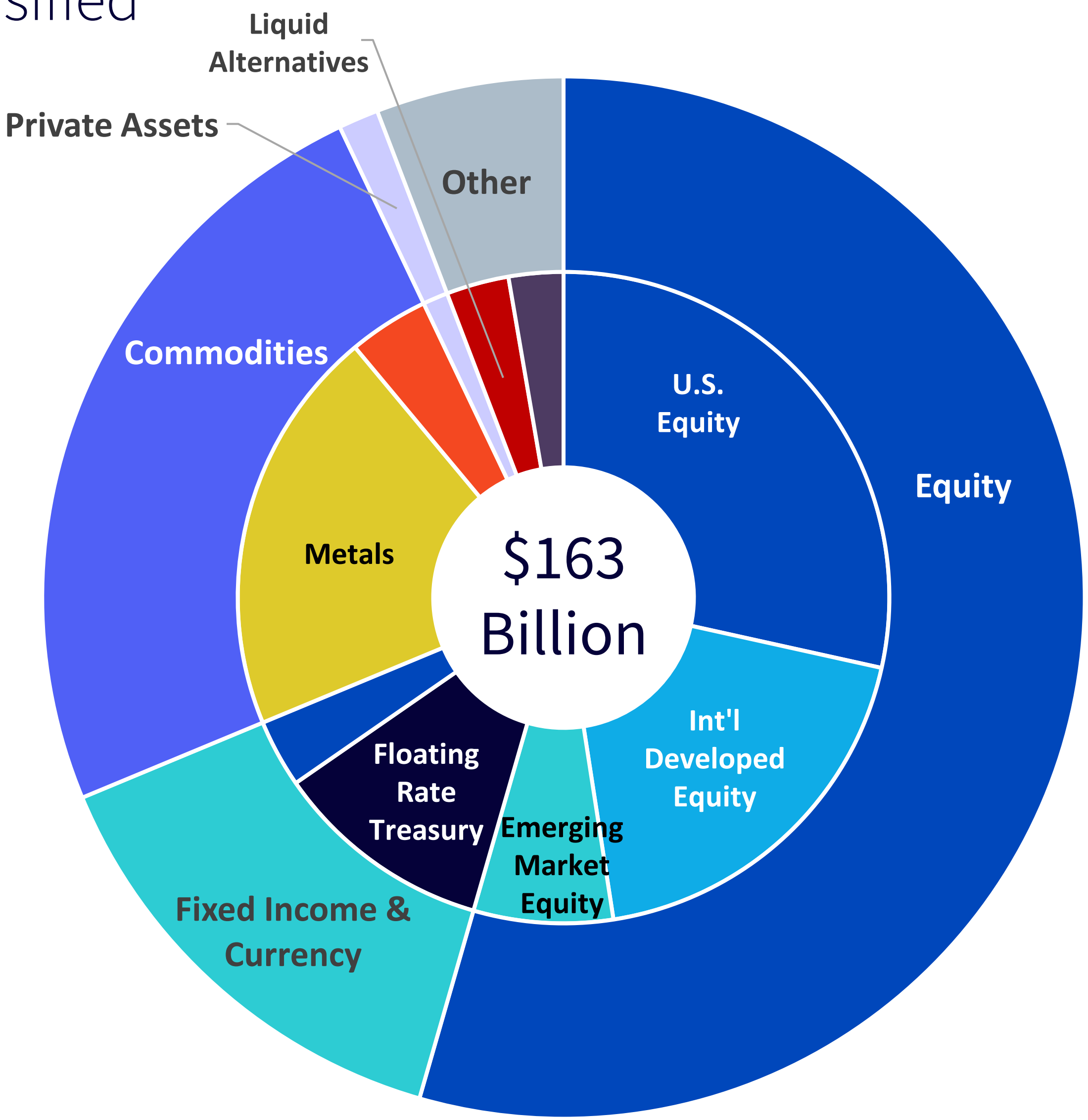
Expect Deepening Client Engagement will Drive Further AUM Growth



- In Q2 2026:
  - WisdomTree delivered record quarter-end AUM of $162.9 billion, up over $18 billion from year-end 2025
  - We generated $3.1 billion of quarterly net inflows and, year-to-date, are tracking at an annualized organic growth rate of over 12%
  - Sixth consecutive quarter of record quarter-ending AUM, including new record quarter-end AUM in the U.S. and in Europe
  - We closed the Atlantic House acquisition in early May and are focused on leveraging those capabilities to expand our global product suite later this year
- Client engagement remains strong and we continue to focus on the building blocks of future organic flows:
  - Increasing the number of clients using WisdomTree products
  - Expanding the average number of WisdomTree products held per WisdomTree client
- We remain focused on deepening mind- and wallet-share to fuel continued AUM expansion

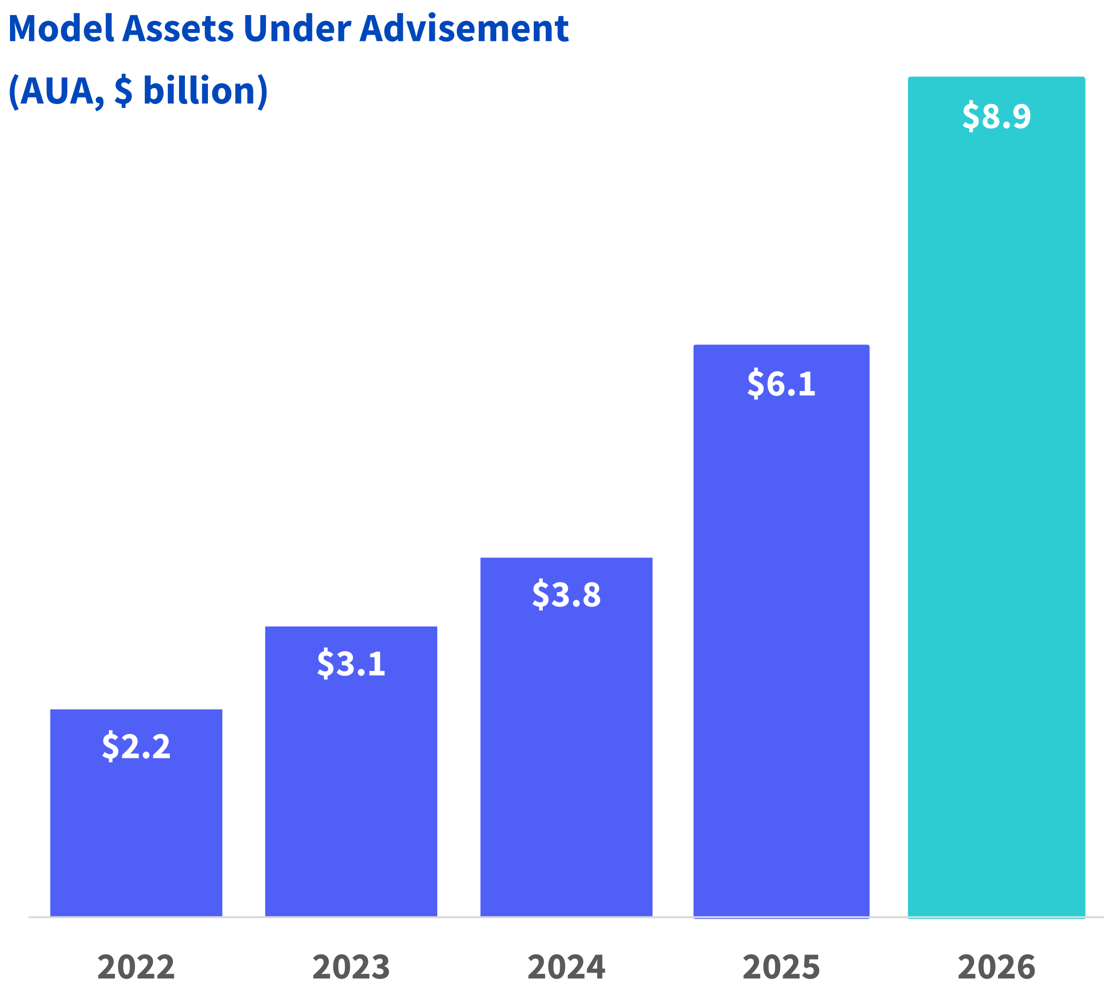
Source: ir.wisdomtree.com, data as of June 30, 2026

AUM is Balanced & Diversified



Data as of June 30, 2026, see ir.wisdomtree.com for greater detail

Continue to Accelerate Model AUA Growth in 2026 and Beyond



- Portfolio Solutions models distribution strategy is twofold…
  - Grow the number of advisors using WisdomTree model portfolios and continue at our large distribution partners
  - Leverage our customized model approach to pursue the registered investment advisor (RIA) and independent broker-dealer (IBD) partners where WisdomTree can manage a majority of each firm's assets
- …with a simple and attractive organic growth strategy as we are focused on:
  - Growing the number of advisors using our model products
  - Growing the number of accounts per advisor
  - Growing the assets per account
- Custom models provide a portfolio solution for larger clients with more specific and customized needs – we generated AUA inflows of ~$1.8 billion in 2025 and are tracking ahead of that in 2026
- Custom separately managed accounts (SMAs) in collaboration with Quorus is a nascent business but gaining traction

WisdomTree's Leading Digital Assets Platform

Full Stack Tokenization Business

+ Proprietary token issuance platform on public blockchains
+ Integrated stablecoin orchestrator, transfer agent, broker-dealer and asset manager
+ Robust product suite, including tokenized money market fund (WTGXX) with 24/7 trading and settlement
+ Positioned to continue to win business through combination of functionality and U.S. regulatory positioning
+ Ability to service U.S. retail through WisdomTree Prime and global businesses through WisdomTree Connect

Q2 2026 Highlights

+ Continued momentum industry-wide in stablecoins, RWA tokenization and onchain finance, even amidst challenging crypto asset market
+ Building on leadership position in tokenized registered funds
+ Growth in onboarded WisdomTree Connect users across use cases
+ Strong pipeline for distribution partnerships, including crypto platforms, fintechs and traditional broker-dealers
+ R&D and product development, including tokenized ETF SEC filing

Digital Asset Metrics as of June 30, 2026

$761 million

Total WisdomTree Tokenized AUM

24x Growth vs. year-end 2024

3,777

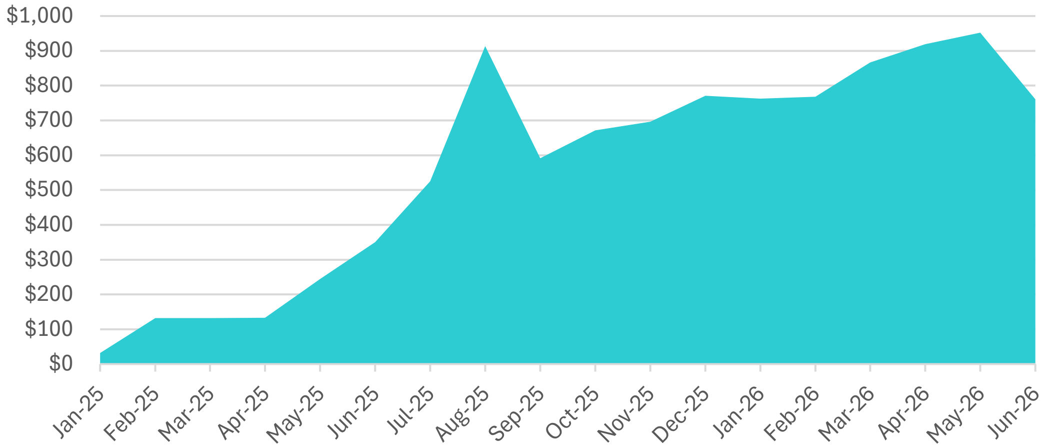
Total Active Wallets Holding WisdomTree Tokenized Products

67

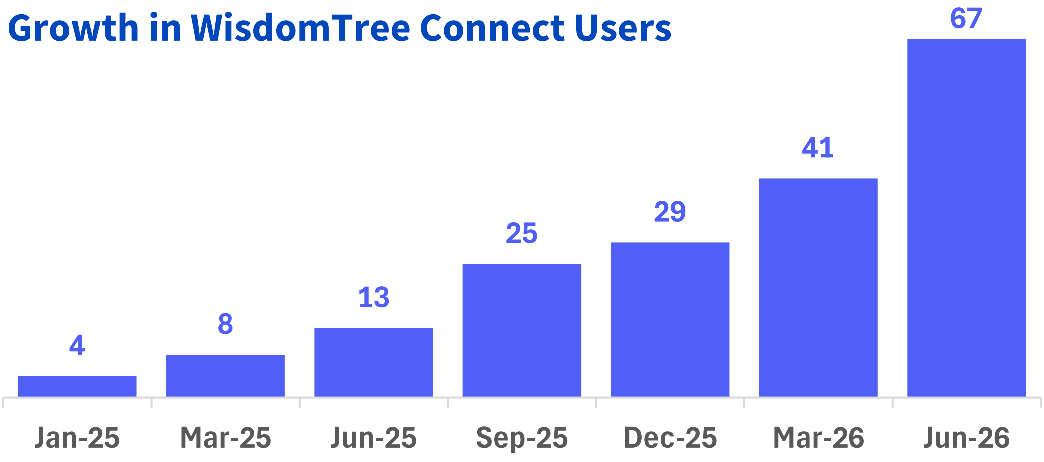
Total 3rd Party WisdomTree Connect Users

17x Growth vs. year-end 2024

Growth of Tokenized AUM ($ million)



Growth in WisdomTree Connect Users

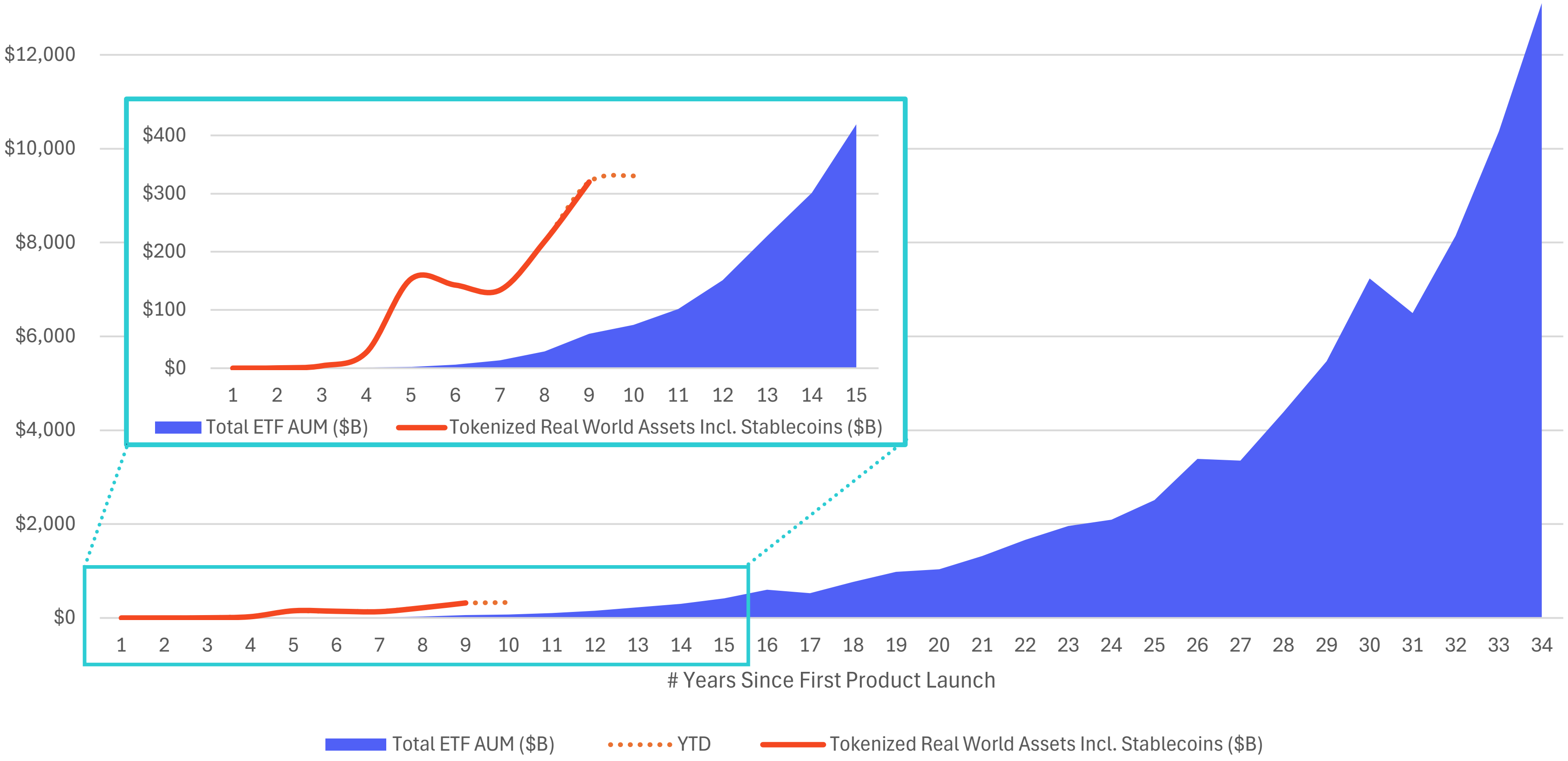


A Secular Shift Toward Tokenization is Underway and WisdomTree is a Leader

WisdomTree®

- Tokenized real world assets (RWA) have grown from near zero in 2017 to over $330 billion in AUM today (mostly stablecoins)
- Current estimates call for stablecoin growth to nearly $4 trillion by 2030
- Early growth curve of tokenized RWA exceeds the early ETF adoption in the 1990s
- WisdomTree's tokenized money market fund (WTGXX) serving use cases across stablecoin reserves, treasury management and collateral
- Platform has expanded to several different blockchains and grown to ~$800 million in assets in 2026
- WisdomTree seeks to expand the adoption of our total tokenized product lineup further including gold, equities, and more

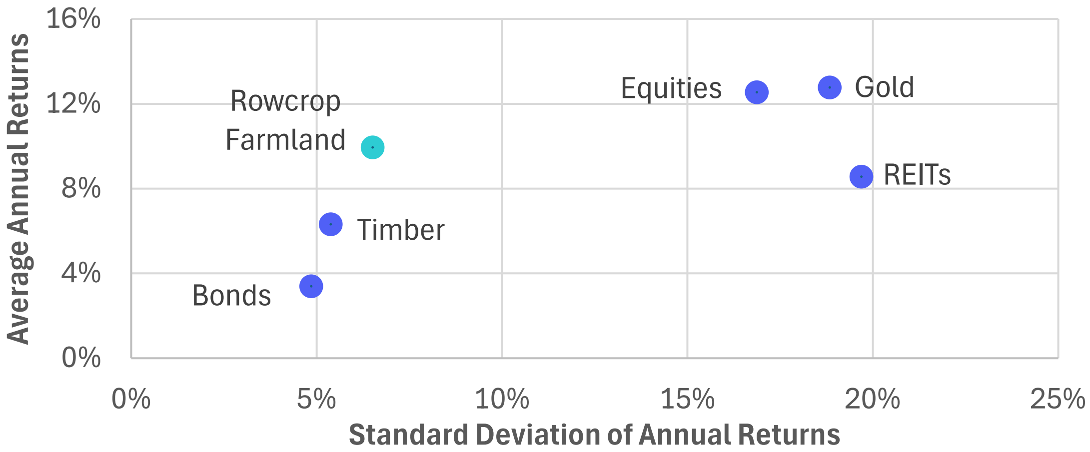
Growth of Tokenized Real World Assets vs. ETFs Since First Inception ($ billion)



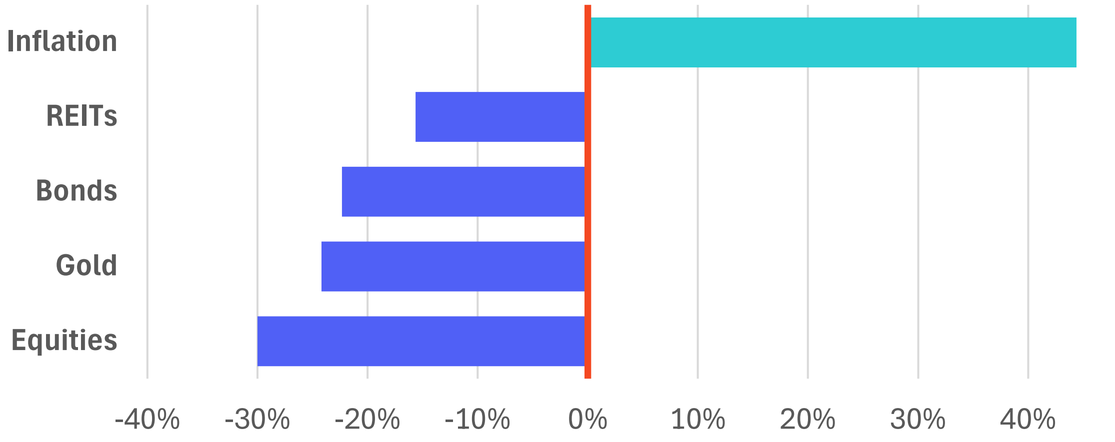
Source: RWA.xyz

Farmland Offers Significant Risk-Adjusted Returns and Diversification Benefits

20-Year Risk/Return Analysis of Various Asset Classes



Rowcrop Farmland Correlation vs. Various Factors



1. **Historically Strong Returns with Low Volatility**
2. **Strong Income Generation, Targeting Unlevered Rent Yield of 4%-5%**
3. **Negatively Correlated with Other Asset Classes**
4. **Positive Correlation with Inflation Offers Investors Protection**

Note: Rowcrop Farmland data is from the NCREIF Commodity Cropland Index; return, risk, and correlation analysis is for the 20-year period ending 2025

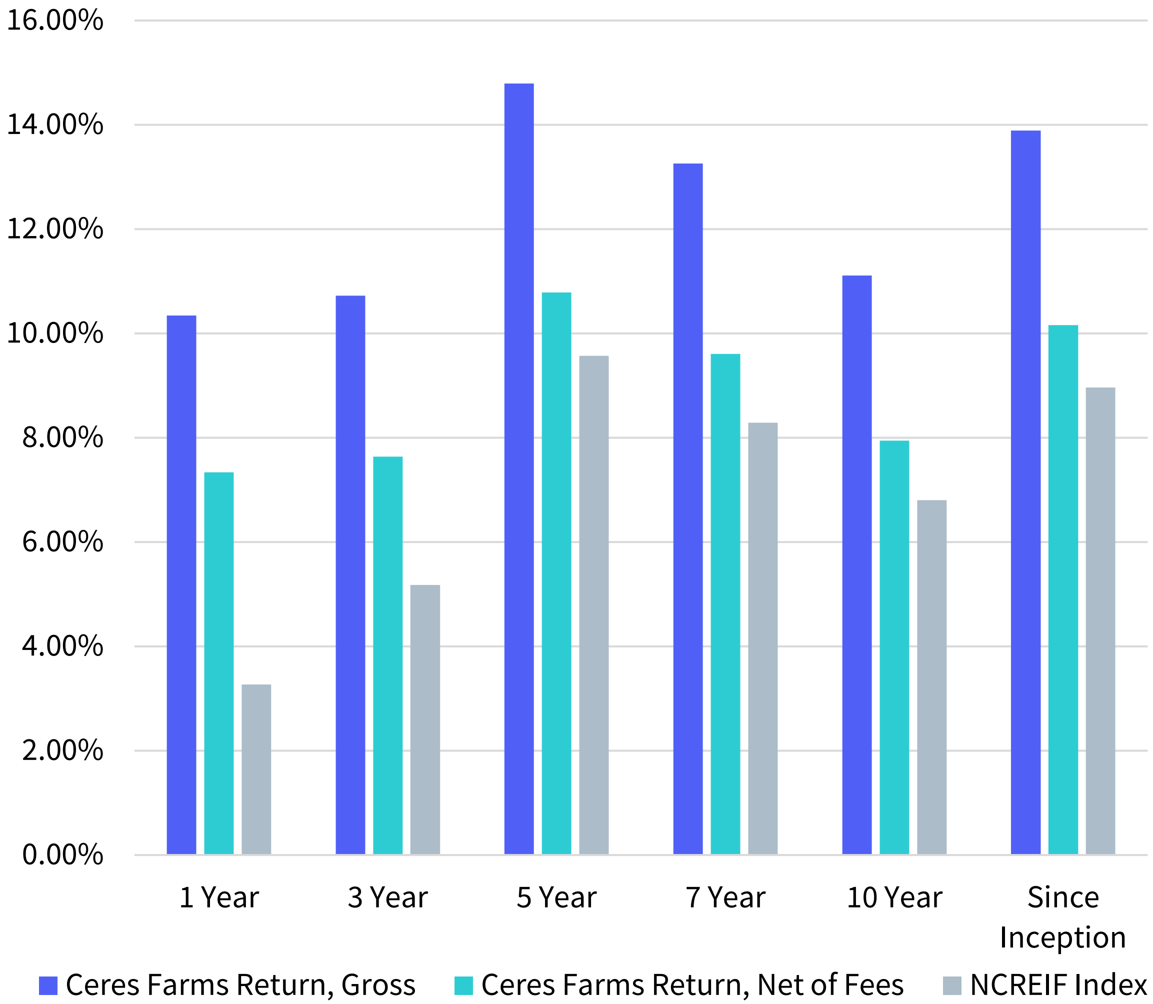
Ceres Has a Strong Track Record and a Large Farmland Footprint

WisdomTree

Ceres Partners – Key Highlights:

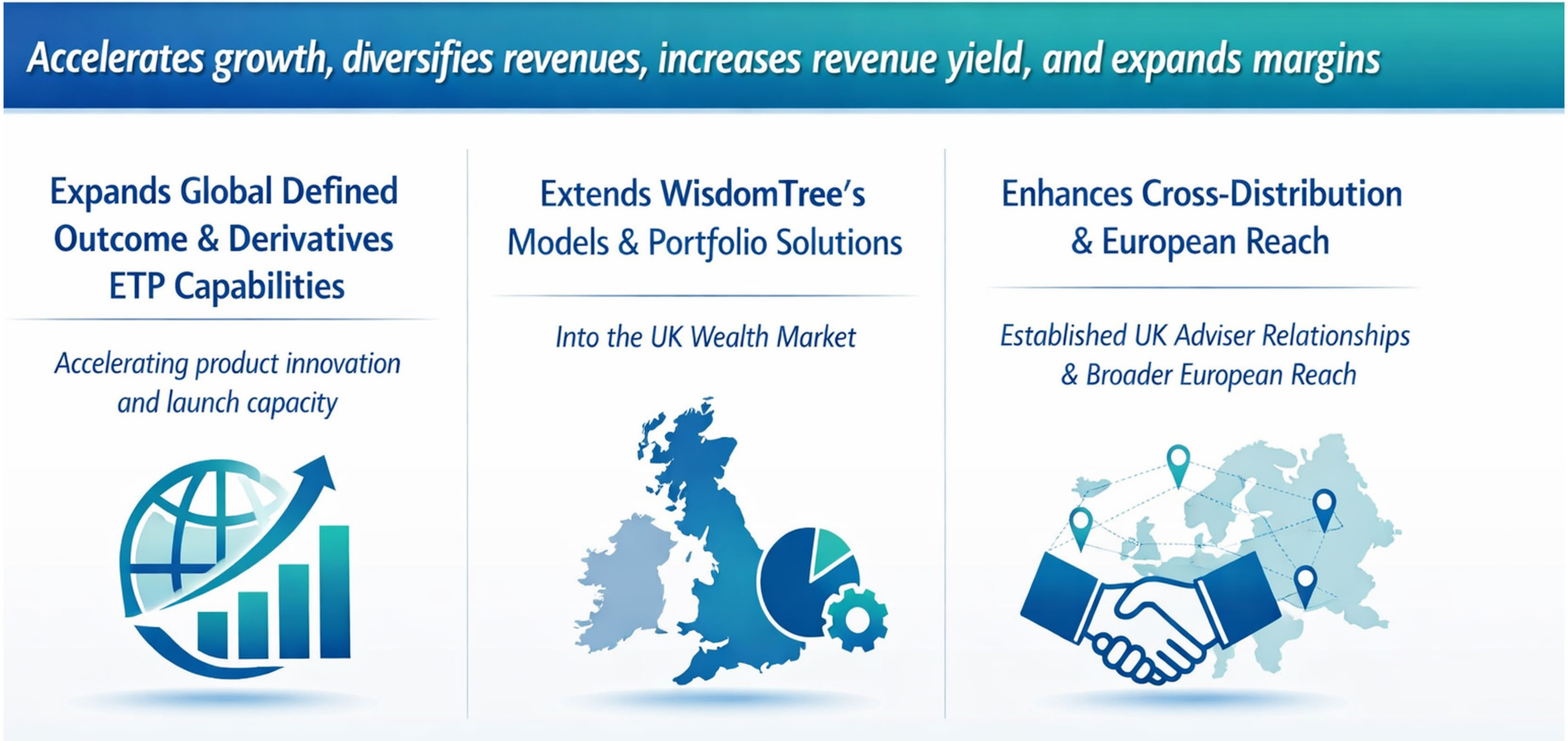
- Founded in 2007 with current AUM of ~$1.99 billion
- Focus on U.S. Row Crop & Specialty Crop Farmland
- Strong flows in the first half of 2026 with Fund II now launched with a strong pipeline for fundraising ahead
- 10.2% net return since inception
- Potential Future Return Accelerators
  - Tactical overlay of solar lease options that boost rents 3x-5x, when and where it makes sense
  - Though infrequent & low probability, potential conversion to Artificial Intelligence (AI) data infrastructure offers 10x potential
  - Water rights initiatives in strategic parts of the U.S.

Ceres' Trailing Total Returns Outperforms the Index



Note: Trailing return data is as of June 30, 2026 for both Ceres Farms and the NCREIF Commodity Cropland Index.
Since inception dates back to Ceres Farms fund inception at the end of 2007

Atlantic House Acquisition



Key Themes

Grow & Diversify Revenue Streams

- Grow the number of WisdomTree clients and deepen engagement
- Expand models and portfolio solutions footprint
- Continue to grow revenues outside of asset-based fees, including Ceres performance fees and index licensing fees
- Enhance firm-wide total revenue yield

Disciplined Execution

- Generated +72% y/y EPS growth in Q2 vs. Q2 2025
- WisdomTree currently has 36 products with over $1 billion in AUM, up from 27 in Q1 2025, and another 17 funds between $500m and $1 billion
- Further incorporate artificial intelligence (AI) into everyday workflows
- Tap into benefits of scale to drive margin expansion

Strategic Innovation

- Leader in secular shift toward tokenization – both for direct to retail and institutional users with ~$800 million in tokenized assets
- Forward thinking in AI deployment
- Continue to explore new products or services that accelerate strategic growth
- Leverage Atlantic House's skill set to launch innovative solutions

Proactive Capital Deployment

- Began systematic open market repurchases of WT stock in Q2 2026, retiring ~1.7 million shares
- Accretive Ceres and Atlantic House acquisitions enhance total revenue yield, expand margins, and accelerate long term EPS growth
- WisdomTree leveraged to the four big secular tailwinds in wealth & asset management: ETFs, Models, Tokenization, and now Private Assets

Q&A

Appendix

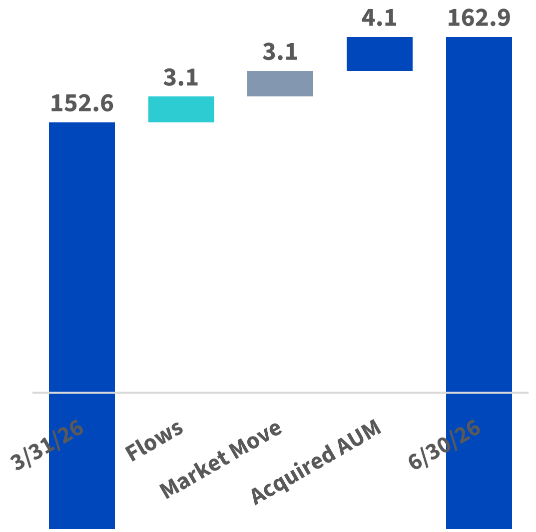
Balance Sheet and AUM Update

Balance Sheet

($ millions)	**June 30, 2026**	**Dec. 31, 2025**
Assets		
Cash and financial instruments	$332.5	$418.8
Investments	28.6	29.1
Accounts receivable	74.8	64.5
Deferred tax asset, net	0.0	9.8
Fixed assets, net	0.6	0.4
Goodwill and intangibles	1,188.4	977.6
Other assets	20.3	12.7
Total assets	**$1,645.2**	**$1,512.9**
Liabilities		
Fund management and administration	$26.1	$29.4
Compensation and benefits	39.1	52.4
Accounts payable and other liabilities	42.4	32.8
Income taxes payable	0.0	2.3
Deferred tax liabilities, net	10.7	0.0
Payable to GBH	14.4	13.9
Convertible notes	1,075.5	953.8
Contingent consideration	15.8	11.8
Lease liabilities	2.7	2.8
Total liabilities	1,226.7	1,099.2
Stockholders' equity	418.5	413.7
Total liabilities and stockholders' equity	**$1,645.2**	**$1,512.9**

Quarterly ETP AUM Change

($ billions)



Convertible Notes – *Illustrative* Impact on Quarterly Diluted Shares

Incremental shares issuable when conversion spread is positive are included in diluted EPS computation.

Illustrative computation shown below assuming a $21.00 average stock price:

	Issued 2024 $18M Notes (2029 Maturity)	Issued 2025 $475M Notes (2030 Maturity)	Issued 2026 $604M Notes (2031 Maturity)
Conversion Spread			
WT Avg Price in Qtr	$21.00	$21.00	$21.00
− Conversion Price	$11.82	$19.15	$21.58
Conversion spread:	$9.18	$1.85	$0.00
Potential Shares			
Conversion spread:	$9.18	$1.85	$0.00
× Underlying shares (1):	1,531,303	24,804,178	27,977,294
Subtotal - Dilutive $:	14,057,360	45,887,728	-
÷ WT Avg Price in Qtr	$21.00	$21.00	$21.00
Dilutive Share Impact - Current Qtr	669,398	2,185,130	-

(1) Represents principal divided by conversion price

Consolidated Financial Results

	2025				2026	
	Q1	Q2	Q3	Q4	Q1	Q2
Revenues						
Advisory fees	$ 99,549	$103,241	$114,485	$122,712	$134,880	$146,300
Management fees	--	--	--	4,908	5,231	5,369
Performance fees	--	--	--	7,105	2,955	5,964
Other revenues	8,533	9,380	11,131	12,709	16,404	19,527
Total revenues	108,082	112,621	125,616	147,434	159,470	177,160
Expenses						
Compensation and benefits	33,788	32,827	33,791	37,273	47,517	43,718
Fund management and administration	20,714	21,252	22,353	24,830	24,880	30,229
Marketing and advertising	4,813	5,330	4,788	5,613	5,392	6,041
Sales and business development	4,137	4,232	3,943	4,045	4,197	4,938
Professional and consulting fees	2,782	3,177	3,505	3,596	3,308	4,098
Occ., communications and equipment	1,482	1,559	1,601	1,892	1,935	2,229
Depreciation and amortization	540	580	615	2,043	2,096	3,415
Third-party distribution fees	3,112	4,083	3,977	4,772	5,795	5,401
Acquisition-related costs	--	1,967	2,409	317	1,933	1,118
Other	2,552	2,982	2,980	3,306	3,067	4,162
Total expenses	73,920	77,989	79,962	87,687	100,120	105,349
Operating Income	34,162	34,632	45,654	59,747	59,350	71,811
Interest Expense	(5,441)	(5,490)	(8,466)	(11,023)	(11,023)	(14,852)
Interest Income	1,897	2,090	4,015	2,965	2,592	3,203
Loss on extinguishment of convertible notes	--	--	(13,011)	(833)	(62,302)	(6,623)
Remeasurement of contingent consideration	--	--	--	(710)	(2,562)	(1,360)
Other (losses)/gains	(250)	638	1,325	317	(637)	6,368
Income/(loss) before taxes	**30,368**	**31,870**	**29,517**	**50,463**	**(14,582)**	**58,547**
Income tax expense	5,739	7,093	9,816	10,437	8,549	14,263
Net Income/(loss)	$ 24,629	$ 24,777	$ 19,701	$ 40,026	$ (23,131)	$ 44,284
As adjusted (non-GAAP)						
Total revenues	$108,082	$112,621	$125,616	$147,434	$159,470	$177,160
Total operating expenses	$ 73,920	$ 76,022	$ 77,553	$ 85,936	$ 96,752	$101,619
Operating income	$ 34,162	$ 36,599	$ 48,063	$ 61,498	$ 62,718	$ 75,541
Income before income taxes	$ 30,947	$ 33,798	$ 45,318	$ 53,840	$ 54,654	$ 63,354
Income tax expense	$ 7,933	$ 7,935	$ 10,842	$ 12,605	$ 14,061	$ 15,274
Net income	$ 23,014	$ 25,863	$ 34,476	$ 41,235	$ 40,593	$ 48,080
Earnings per share - diluted	$ 0.16	$ 0.18	$ 0.23	$ 0.29	$ 0.27	$ 0.31
Weighted average common shares - diluted	146,545	146,640	150,675	143,314	152,372	156,276

Non-GAAP Financial Measurements

In an effort to provide additional information regarding our results as determined by GAAP, we also disclose certain non-GAAP information which we believe provides useful and meaningful information. Our management reviews these non-GAAP financial measurements when evaluating our financial performance and results of operations; therefore, we believe it is useful to provide information with respect to these non-GAAP measurements so as to share this perspective of management. Non-GAAP measurements do not have any standardized meaning, do not replace nor are they superior to GAAP financial measurements and are unlikely to be comparable to similar measures presented by other companies. These non-GAAP financial measurements should be considered in the context with our GAAP results. The non-GAAP financial measurements contained in this presentation include:

- **Adjusted Operating Income, Operating Expenses, Income Before Income Taxes, Income Tax Expense, Net Income and Diluted Earnings per Share**. We disclose adjusted operating income, operating expenses, income before income taxes, income tax expense, net income and diluted earnings per share as non-GAAP financial measurements in order to report our results exclusive of items that are non-recurring or not core to our operating business. We believe presenting these non-GAAP financial measurements provides investors with a consistent way to analyze our performance. These non-GAAP financial measurements exclude the following:

    - *Gains or losses on financial instruments owned*: We account for our financial instruments owned as trading securities which requires these instruments to be measured at fair value with gains and losses reported in net income. We exclude these items when calculating our non-GAAP financial measurements as the gains and losses introduce earnings volatility and are not core to our operating business.

    - *Foreign currency remeasurement gains and losses on U.S. dollars held by foreign subsidiaries: GAAP requires account balances to be remeasured into an entity's functional currency, with resulting gains and losses reported in net income. Foreign subsidiaries holding U.S. dollars remeasure these balances into their functional currencies and recognize the gains and losses. Also excluded are remeasurement gains on British pounds held to complete the Atlantic House acquisition. We exclude remeasurement effects from our non-GAAP financial measures, as they introduce earnings volatility, are not core to our operations, and arise from balances denominated in our reporting currency.*

    - *Tax windfalls and shortfalls upon vesting of stock-based compensation awards*: GAAP requires the recognition of tax windfalls and shortfalls within income tax expense. These items arise upon the vesting of stock-based compensation awards and the magnitude is directly correlated to the number of awards vesting/exercised as well as the difference between the price of our stock on the date the award was granted and the date the award vested or was exercised. We exclude these items when calculating our non-GAAP financial measurements as they introduce earnings volatility and are not core to our operating business.

    - *Remeasurement of contingent consideration arising from the Ceres acquisition:* On October 1, 2025, we completed the Ceres Acquisition for aggregate consideration consisting of (i) $275 million in cash payable at closing, subject to customary post-closing adjustments and (ii) contingent consideration of up to $225 million, payable in 2030, contingent upon Ceres achieving a compound annual growth rate ("CAGR") in revenues of 12% to 22% during the measurement period of January 1, 2025 through December 31, 2029. GAAP requires contingent consideration to be re-measured each reporting period with changes in fair value reported in net income. We exclude changes in fair value of contingent consideration when calculating our non-GAAP financial measurements as these items are not core to our operating business.

    - *Other* items: Losses related to convertible notes transactions, amortization of intangible assets changes in deferred tax asset valuation allowance, acquisition-related costs, imputed interest on our payable to Gold Bullion Holdings (Jersey) Limited ("GBH"), gains and losses recognized on our investments and other items recognized in prior years are excluded when calculating our non-GAAP financial measurements.

- **Adjusted Effective Income Tax Rate**. We disclose our adjusted effective income tax rate as a non-GAAP financial measurement in order to report our effective income tax rate exclusive of items that are non-recurring or not core to our operating business. We believe reporting our adjusted effective income tax rate provides investors with a consistent way to analyze our income taxes. Our adjusted effective income tax rate is calculated by dividing adjusted income tax expense by adjusted income before income taxes. See above for information regarding the items that are excluded.

- **Gross Margin and Gross Margin Percentage**. We disclose our gross margin and gross margin percentage as non-GAAP financial measurements because we believe they provide investors with a consistent way to analyze the amount we retain after paying third-party service providers to operate our ETPs. These measures also assist us in analyzing the profitability of our products. We define gross margin as total adjusted operating revenues less fund management and administration expenses. Gross margin percentage is calculated as gross margin divided by total adjusted operating revenues.

Non-GAAP Reconciliation to GAAP Results

($ in thousands) Unaudited	Three Months Ended June 30 2026	Mar. 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Adjusted net income and diluted earnings per share:					
Net income/(loss), as reported	$ 44,284	$ (23,131)	$ 40,026	$ 19,701	$ 24,777
Add back: Losses related to convertible notes transactions, net of income taxes	6,572	62,280	505	12,763	--
Deduct: Foreign currency remeasurement gains on British pounds held to complete the Atlantic House acquisition, net of income taxes	(3,277)	--	--	--	--
(Deduct)/add back: (Gains)/losses on financial instruments owned, net of income taxes	(2,143)	668	8	(810)	(972)
Add back: Amortization of intangible assets arising from the Ceres and Atlantic House acquisitions, net of income taxes	1,969	1,087	1,086	--	--
(Deduct)/add back: (Decrease)/increase in deferred tax asset valuation allowance on capital losses	(1,615)	151	(1,237)	(24)	(459)
Add back: Acquisition-related costs, net of income taxes	1,118	1,933	240	1,824	1,489
Add back: Increase in fair value of contingent consideration, net of income taxes	1,030	1,940	538	--	--
Add back: Imputed interest on payable to GBH, net of income taxes	183	179	285	364	354
Deduct: Tax windfalls upon vesting of stock-based compensation awards	(66)	(4,421)	--	(76)	(4)
Add back/(deduct): Foreign currency remeasurement losses/(gains) on U.S. dollar balances, net of income taxes	36	(435)	(141)	--	1,136
(Deduct)/add back: (Gains)/losses recognized on our investments, net of income taxes	(11)	342	(75)	734	(458)
Adjusted net income	$ 48,080	$ 40,593	$ 41,235	$ 34,476	$ 25,863
Weighted average common share - diluted	156,276	152,372	143,314	150,675	146,640
Adjusted earnings per share - diluted	$0.31	$0.27	$0.29	$0.23	$0.18

($ in thousands) Unaudited	Three Months Ended June 30 2026	Mar. 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Gross Margin and Gross Margin Percentage					
Operating Revenues	$177,160	$159,470	$147,434	$125,616	$112,621
Deduct: Fund management and administration	(30,229)	(24,880)	(24,830)	(22,353)	(21,252)
Gross margin	$146,931	$134,590	$122,604	$103,263	$ 91,369
Gross margin percentage	82.9%	84.4%	83.2%	82.2%	81.1%

($ in thousands) Unaudited	Three Months Ended June 30 2026	Mar. 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Adjusted Operating Income and Operating Income Margin					
Operating revenues, as adjusted	$177,160	$159,470	$147,434	$125,616	$112,621
Operating income	$ 71,811	$ 59,350	$ 59,747	$ 45,654	$ 34,632
Add back: Amortization of intangible assets from the Ceres and Atlantic House acquisitions	2,612	1,435	1,434	--	--
Add back: Acquistion-related costs	1,118	1,933	317	2,409	1,967
Adjusted operating income	$ 75,541	$ 62,718	$ 61,498	$ 48,063	$ 36,599
Adjusted operating income margin	42.6%	39.3%	41.7%	38.3%	32.5%

($ in thousands) Unaudited	Three Months Ended June 30 2026	Mar. 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Adjusted Total Operating Expenses					
Total operating expenses	$105,349	$100,120	$ 87,687	$ 79,962	$ 77,989
Deduct: Amortization of intangible assets from the Ceres and Atlantic House acquisitions	(2,612)	(1,435)	(1,434)	--	--
Deduct: Acquisition-related costs	(1,118)	(1,933)	(317)	(2,409)	(1,967)
Adjusted operating expenses	$101,619	$ 96,752	$ 85,936	$ 77,553	$ 76,022

($ in thousands) Unaudited	Three Months Ended June 30 2026	Mar. 31 2026	Dec. 31 2025	Sept. 30 2025	June 30 2025
Adjusted Effective Income Tax Rate					
Income/(loss) before income taxes	$ 58,547	$ (14,582)	$ 50,463	$ 29,517	$ 31,870
Add back: Losses related to convertible notes transactions	6,623	62,302	833	13,011	--
Deduct: Foreign currency remeasurement gains on British pounds held to complete the Atlantic House acquisition	(4,370)	--	--	--	--
(Deduct)/add back: (Gains)/losses on financial instruments owned	(2,831)	882	10	(1,070)	(1,284)
Add back: Amortization of intangible assets arising from the Ceres and Atlantic House acquisitions	2,612	1,435	1,434	--	--
Add back: Increase in fair value of contingent consideration	1,360	2,562	710	--	--
Add back: Acquisition-related costs	1,118	1,933	317	2,409	1,967
Add back: Imputed interest on payable to GBH	242	236	377	481	467
Add back/(deduct): Foreign currency remeasurement losses/(gains) on U.S. dollar balances	68	(566)	(205)	--	1,383
(Deduct)/add back: (Gains)/losses recognized on our investments	(15)	452	(99)	970	(605)
Adjusted income before income taxes	$ 63,354	$ 54,654	$ 53,840	$ 45,318	$ 33,798
Income tax expense	$ 14,263	$ 8,549	$ 10,437	$ 9,816	$ 7,093
Add back/(deduct): Decrease/(increase) in deferred tax asset valuation allowance on capital losses	1,615	(151)	1,237	24	459
Deduct: Tax expense on foreign currency remeasurement gains on British pounds held to complete the Atlantic House acquisition	(1,093)	--	--	--	--
(Deduct)/add back: Tax (expense)/benefit arising from losses/(gains) on financial instruments owned	(688)	214	2	(260)	(312)
Add back: Tax benefit of intangible asset amortization arising from the Ceres and Atlantic House acquisitions	643	348	348	--	--
Add back: Tax benefit arising from increase in fair value of contingent consideration	330	622	172	--	--
Add back: Tax windfalls upon vesting of stock-based compensation awards	66	4,421	--	76	4
Add back: Tax benefit on imputed interest	59	57	92	117	113
Add back: Tax benefit arising from convertible notes transactions	51	22	328	248	--
Add back/(deduct): Tax benefit/(expense) on foreign currency remeasurement losses/(gains) on U.S. dollar balances	32	(131)	(64)	--	247
(Deduct)/add back: Tax (expense)/benefit on (gains)/losses on investments	(4)	110	(24)	236	(147)
Add back: Tax benefit on acquisition-related costs	--	--	77	585	478
Adjusted income tax expense	$ 15,274	$ 14,061	$ 12,605	$ 10,842	$ 7,935
Adjusted effective income tax rate	24.1%	25.7%	23.4%	23.9%	23.5%

Non-GAAP Reconciliation to GAAP Results (continued)

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($ in thousands) Unaudited	Six Months June 30 2026	Years Ending Dec. 31 2025	Dec. 31 2024	Dec. 31 2023	Dec. 31 2022
Adjusted net income and diluted earnings per share:					
Net income, as reported	$ 21,153	$109,133	$ 66,693	$102,546	$ 50,684
Add back: Losses related to convertible notes transactions, net of income taxes	68,852	13,268	29,410	9,623	--
Deduct: Tax windfalls upon vesting of stock-based compensation awards	(4,487)	(2,163)	(764)	(176)	(541)
Deduct: Foreign currency remeasurement gains on British pounds held to complete the Atlantic House acquisition, net of income taxes	(3,277)	--	--	--	--
Add back: Amortization of intangible assets arising from the Ceres and Atlantic House acquisitions, net of income taxes	3,056	1,086	--	--	--
Add back: Acquisition-related costs, net of income taxes	3,051	3,553	--	--	--
Add back: Increase in fair value of contingent consideration, net of income taxes	2,970	538	--	--	--
(Deduct)/add back: (Gains)/losses on financial instruments owned, net of income taxes	(1,475)	(1,441)	(3,671)	392	12,505
(Deduct)/add back: (Decrease)/increase in deferred tax asset valuation allowance on capital losses	(1,464)	(1,690)	(903)	2,113	4,729
(Deduct)/add back: Foreign currency remeasurement (gains)/losses on U.S. dollar balances, net of income taxes	(399)	995	--	--	--
Add back: Imputed interest on payable to GBH, net of income taxes	362	1,347	1,996	224	--
Add back/(deduct): Losses/(gains) recognized on our investments, net of income taxes	331	(38)	858	607	290
Add back: Civil money penalty in connection with SEC ESG Settlement	--	--	4,000	--	--
Add back: Expenses incurred in response to an activist campaign, net of income taxes	--	--	3,760	4,452	3,376
Deduct: Gain on revaluation/termination of deferred consideration	--	--	--	(61,953)	(27,765)
Add back: Impairments, net of income taxes	--	--	--	6,013	--
Deduct: Gain recognized from the sale of Canadian ETF business, including remeasurement of contingent consideration	--	--	--	(1,477)	--
Add back: Litigation expenses associated with certain provisions of Stockholder Rights Agreement, net of income taxes	--	--	--	367	--
Deduct: Decrease in deferred tax valuation allowance on net operating losses of a European subsidiary	--	--	--	--	(1,609)
Adjusted net income	$ 88,673	$124,588	$101,379	$ 62,731	$ 41,669
Weighted average common share - diluted	154,386	144,939	158,844	170,413	158,914
Adjusted earnings per share - diluted	$0.57	$0.86	$0.64	$0.37	$0.26

($ in thousands) Unaudited	Six Months June 30 2026	Years Ending Dec. 31 2025	Dec. 31 2024	Dec. 31 2023	Dec. 31 2022
Adjusted Operating Income and Operating Income Margin					
Operating revenues	$336,630	$493,753	$427,737	$349,035	$301,345
Less: Legal expenses covered by insurance	--	--	(4,306)	--	--
Operating revenues, as adjusted	$336,630	$493,753	$423,431	$349,035	$301,345
Operating income	$131,161	$174,195	$137,293	$ 87,492	$ 60,085
Add back: Amortization of intangible assets from the Ceres and Atlantic House acquisitions	4,047	1,435	--	--	--
Add back: Acquistion-related costs	3,051	4,693	--	--	--
Add back: Expenses incurred in connection with an activist campaign	--	--	4,996	5,880	4,459
Operating income, as adjusted	$138,259	$180,323	$142,289	$ 93,372	$ 64,544
Adjusted operating income margin	41.1%	36.5%	33.6%	26.8%	21.4%

Reconciliation of US GAAP to Non-GAAP results – Q2 2026

WisdomTree®

	QTD June US GAAP	Loss on Extinguish	Fx Gains GBP Held AH Acquisition	Gain on Securities	Intangible Amortization Acquisitions	DTA Val. Allowance	Remeasure Contingent Consideration	Acquisition Costs	Imputed Interest	Windfall Tax Benefits	Fx Remeasure USD	Gain on Inv.	Non-GAAP
Revenues													
Advisory fees	$ 146,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 146,300
Management fees	5,369	-	-	-	-	-	-	-	-	-	-	-	5,369
Performance fees	5,964	-	-	-	-	-	-	-	-	-	-	-	5,964
Other revenue	19,527	-	-	-	-	-	-	-	-	-	-	-	19,527
Total revenues	177,160	-	-	-	-	-	-	-	-	-	-	-	177,160
Expenses													
Compensation and benefits	43,718	-	-	-	-	-	-	-	-	-	-	-	43,718
Fund management and admin	30,229	-	-	-	-	-	-	-	-	-	-	-	30,229
Marketing and advertising	6,041	-	-	-	-	-	-	-	-	-	-	-	6,041
Sales and business development	4,938	-	-	-	-	-	-	-	-	-	-	-	4,938
Contractual gold payments	--	-	-	-	-	-	-	-	-	-	-	-	--
Professional and consulting fees	4,098	-	-	-	-	-	-	-	-	-	-	-	4,098
Occ., commun. and equip.	2,229	-	-	-	-	-	-	-	-	-	-	-	2,229
Depreciation and amort.	3,415	-	-	-	(2,612)	-	-	-	-	-	-	-	803
Third-party distribution fees	5,401	-	-	-	-	-	-	-	-	-	-	-	5,401
Acquisition-related costs	1,118	-	-		-	-	-	(1,118)	-	-	-	-	--
Other	4,162	-	-	-	-	-	-	-	-	-	-	-	4,162
Total expenses	105,349	-	-	-	(2,612)	-	-	(1,118)	-	-	-	-	101,619
Operating Income	71,811	-	-	-	2,612	-	-	1,118	-	-	-	-	75,541
Interest Expense	(14,852)	-	-	-	-	-	-	-	242	-	-	-	(14,610)
Interest Income	3,203	-	-	-	-	-	-	-	-	-	-	-	3,203
Loss on extinguishment - convertible notes	(6,623)	6,623	-	-	-	-	-	-	-	-	-	-	--
Remeasurement of contingent consideration	(1,360)	-	-	-	-	-	1,360	-	-	-	-	-	--
Other gains/(losses)	6,368	-	(4,370)	(2,831)	-	-	-	-	-	-	68	(15)	(780)
Income before taxes	58,547	6,623	(4,370)	(2,831)	2,612	-	1,360	1,118	242	-	68	(15)	63,354
Income tax expense	14,263	51	(1,093)	(688)	643	1,615	330	-	59	66	32	(4)	15,274
Net income	$ 44,284	$ 6,572	$ (3,277)	$ (2,143)	$ 1,969	$ (1,615)	$ 1,030	$ 1,118	$ 183	$ (66)	$ 36	$ (11)	$ 48,080
												Diluted Shares:	156,276
													$ 0.31

Reconciliation of US GAAP to Non-GAAP results – YTD June 2026

WisdomTree

	YTD June US GAAP	Loss on Extinguish	Windfall Tax Benefits	Fx Gains GBP Held AH Acquisition	Intangible Amortization Acquisitions	Acquisition Costs	Remeasure Contingent Consideration	Gain on Securities	DTA Val. Allowance	Fx Remeasure USD	Imputed Interest	Loss on Inv.	Non-GAAP
Revenues													
Advisory fees	$ 281,180	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 281,180
Management fees	10,600	-	-	-	-	-	-	-	-	-	-	-	10,600
Performance fees	8,919	-	-	-	-	-	-	-	-	-	-	-	8,919
Other revenue	35,931	-	-	-	-	-	-	-	-	-	-	-	35,931
Total revenues	336,630	-	-	-	-	-	-	-	-	-	-	-	336,630
Expenses													
Compensation and benefits	91,235	-	-	-	-	-	-	-	-	-	-	-	91,235
Fund management and admin	55,109	-	-	-	-	-	-	-	-	-	-	-	55,109
Marketing and advertising	11,433	-	-	-	-	-	-	-	-	-	-	-	11,433
Sales and business development	9,135	-	-	-	-	-	-	-	-	-	-	-	9,135
Contractual gold payments	--	-	-	-	-	-	-	-	-	-	-	-	--
Professional and consulting fees	7,406	-	-	-	-	-	-	-	-	-	-	-	7,406
Occ., commun. and equip.	4,164	-	-	-	-	-	-	-	-	-	-	-	4,164
Depreciation and amort.	5,511	-	-	-	(4,047)	-	-	-	-	-	-	-	1,464
Third-party distribution fees	11,196	-	-	-	-	-	-	-	-	-	-	-	11,196
Acquisition-related costs	3,051	-	-	-	-	(3,051)	-		-	-	-	-	--
Other	7,229	-	-	-	-	-	-	-	-	-	-	-	7,229
Total expenses	205,469	-	-	-	(4,047)	(3,051)	-	-	-	-	-	-	198,371
Operating Income	131,161	-	-	-	4,047	3,051	-	-	-	-	-	-	138,259
Interest Expense	(25,875)	-	-	-	-	-	-	-	-	-	478	-	(25,397)
Interest Income	5,795	-	-	-	-	-	-	-	-	-	-	-	5,795
Loss on extinguishment - convertible notes	(68,925)	68,925	-	-	-	-	-	-	-	-	-	-	--
Remeasurement of contingent consideration	(3,922)	-	-	-	-	-	3,922	-	-	-	-	-	--
Other gains/(losses)	5,731	-	-	(4,370)	-	-	-	(1,949)	-	(498)	-	437	(649)
Income before taxes	43,965	68,925	-	(4,370)	4,047	3,051	3,922	(1,949)	-	(498)	478	437	118,008
Income tax expense	22,812	73	4,487	(1,093)	991	-	952	(474)	1,464	(99)	116	106	29,335
Net income	$ 21,153	$ 68,852	$ (4,487)	$ (3,277)	$ 3,056	$ 3,051	$ 2,970	$ (1,475)	$ (1,464)	$ (399)	$ 362	$ 331	$ 88,673
												Diluted Shares:	154,386
													$ 0.57

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Thank you.