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ProPhase Labs to Release First Quarter Results on Friday, May 13th

DOYLESTOWN, PA -- (MARKET WIRE) -- 05/06/11 -- ProPhase Labs (NASDAQ: PRPH) announced today that financial results for the first quarter, ended March 31, 2011, will be released before the market opens on Friday, May 13th. An earnings conference call will be held later that morning on May 13th, at 11:00am EDT. ProPhase Labs Chairman and CEO, Ted Karkus, and COO/CFO Robert Cuddihy will provide a company overview including a review of activities and first quarter results. There will be a question and answer session following initial remarks.

The conference call will be webcast live at:

<u>http://us.meeting-stream.com/prophaselabsinc_051311</u> at 11:00 AM (EDT) on Friday, May 13, 2011.

Participants wishing to ask questions may access the live call by dialing (877) 217-6026 conference ID # 64869052. A replay of the conference call will be available for 90 days on the company website <u>www.ProPhaseLabs.com</u>.

About ProPhase Labs

ProPhase Labs is a diversified natural health medical science company. It is a leading marketer and manufacturer of the Cold-EEZE® family of lozenges clinically proven to significantly reduce the severity and duration of the common cold. Cold-EEZE customers include leading national retailers, chain food, drug and mass merchandise stores, wholesalers and distributors, as well as independent pharmacies. ProPhase Labs has several wholly owned subsidiaries including a manufacturing unit, which consists of an FDA approved facility to manufacture Cold-EEZE lozenges and fulfill other contract manufacturing opportunities. ProPhase also owns 50% of Phusion Laboratories LLC ("Phusion"). Phusion licenses a revolutionary proprietary technology that has the potential to improve the delivery and/or efficacy of many active ingredients or compounds. Phusion will formulate and test products to exploit market opportunities within ProPhase's robust OTC distribution channels. For more information visit us at <u>www.ProPhaseLabs.com</u>.

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