

ExxonMobil Singapore Refinery to Expand Group II Base Stock Production

- Expansion will strengthen global supply of high-quality base stocks
- Work to begin during the second quarter of 2017 with completion expected in 2019
- Investment will enable customers to blend lubricants that help lower emissions, improve fuel economy

LONDON--(BUSINESS WIRE)-- ExxonMobil announced today the expansion of its Singapore refinery to support the production of the company's EHC™ Group II base stocks, which will strengthen the global supply of these products and enhance the Singapore facility's competitiveness. Construction is expected to begin during the second quarter of 2017 with completion anticipated in 2019.

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ExxonMobil's Singapore refinery to expand Group II base stock production, strengthening global supply of high-quality base stocks. (Photo: Business Wire)

ExxonMobil's EHC product line has been designed to maximize the performance of all

major automotive engine oil grades and to enhance the performance of finished lubricants used in multiple industries.

"Our new investment in Group II base stocks will enable our customers to blend lubricants that satisfy more stringent specifications, help reduce emissions, and improve fuel economy and low-temperature performance," said Ted Walko, global basestock and specialties marketing manager. "This project, combined with the company's construction of a hydrocracker unit currently under way in Rotterdam, demonstrates ExxonMobil's commitment to delivering value to our customers through industry-leading, globally consistent base stock quality and supply reliability."

The expansion project represents the latest in a series of recent ExxonMobil investments in base stock production, including a previous expansion of capacity at the Singapore refinery in 2014, a recently commissioned project at the company's major integrated facility in Baytown, Texas, and introduction of Group II base stocks into European markets ahead of the anticipated completion of the new Rotterdam hydrocracker unit in 2018.

"Our latest investment affirms our confidence in Singapore, where we have a strong manufacturing base and operate ExxonMobil's largest integrated refining and petrochemical complex," said Gan Seow Kee, chairman and managing director of ExxonMobil Asia Pacific Pte Ltd. "We continue to invest in our Singapore facility to improve supply to customers and the competitiveness of our manufacturing assets, all with a focus on long-term business

growth in Asia Pacific."

Work also continues on a <u>previously announced cogeneration project</u> at the Singapore refinery, expected to be completed by the end of 2017, which will improve the facility's energy efficiency and reduce emissions.

About ExxonMobil Basestocks

Building on its long tradition of technology leadership with its CORETM Group I slate ExxonMobil continues to enhance the EHC product line to enable excellence for its customers. To this end, ExxonMobil technical experts designed the overall EHC product slate to meet performance requirements of a wide range of engine oil grades and other finished lubricant applications. The EHC Group II slate also allows customers to take advantage of industry base oil interchange and viscosity grade read-across guidelines to reduce formulation costs for many engine oil formulations.

For more information about product supply, visit <u>ExxonMobil Basestocks</u>.

About ExxonMobil in Singapore

ExxonMobil is one of Singapore's largest foreign manufacturing investors with over S\$20 billion in fixed assets investments. Our Singapore affiliate, ExxonMobil Asia Pacific Pte Ltd, (EMAPPL) has manufacturing facilities which include refinery operations in Jurong and a world-scale petrochemical plant on Jurong Island. EMAPPL has a network of service stations under the Esso brand and is a supplier of cylinder cooking gas. EMAPPL also serves the commercial market with its industrial, aviation and marine fuels and lubricants. As a corporation, ExxonMobil is committed to addressing the challenge of sustainability – balancing economic growth, social development and environmental protection. In line with those strategies, ExxonMobil and EMAPPL contribute to programs in Singapore that support the arts and education, the community and the environment. For more information, visit www.exxonmobil.com.sg or follow us on Twitter www.twitter.com/exxonmobil_sg.

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