



22.02.35.2

MEDICAL

22.02.35.2

MEDICAL

Health Care
Doctor
Hospital
Pharmacist
Nurse
Dentist
First Aid
Surgeon
Emergency

Health Care
Doctor
Hospital
Pharmacist
Nurse
Dentist
First Aid
Surgeon
Emergency



Investor Presentation 2023



Disclaimer and Forward-Looking Statements

Certain information set forth in this presentation contains “forward-looking information”, including “future-oriented financial information” and “financial outlook”, under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of the Company; (ii) completion of, and the use of proceeds from, the sale of the shares being offered hereunder; (iii) the expected development of the Company’s business, projects, and joint ventures; (iv) execution of the Company’s vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for the Company’s projects; (vi) completion of the Company’s projects that are currently underway, in development or otherwise under consideration; (vi) renewal of the Company’s current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management’s beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

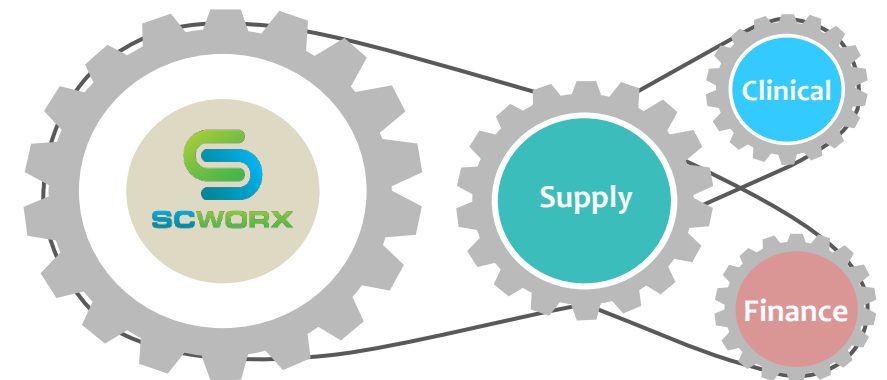


SCWorx Overview

In these times where hospitals are hemorrhaging money, there is a mandate of efficiency, savings and visibility that only SCWorx can provide at such a high level.

SCWorx provides SaaS data management and analytics services empowering hospitals to maintain comprehensive access and integration for advanced business intelligence. SCWorx is a key partner for healthcare providers to enable;

- Better decision-making utilizing accurate data,
- Significant reductions in product costs and utilization,
- Interoperability of crucial business systems;
Supply, Patient and Finance.





SCWorx Overview

- Proprietary software allowing hospitals the ability to easily and in real-time analyze and take action for cost savings and efficiency
- The largest, fully-attributed database of product information in the healthcare industry
- Over 12,000,000 item database with each item assigned up to 266 attributes
- Growth in market penetration to over 1,300 hospitals nationwide
- 3-year annual customer retention of 96%, 96% and 100%
- Strategic sales reorganization in 2022 to focus on a 100% SaaS recurring revenue model
- Current SaaS monthly recurring revenue has increased approximately 24% over the last 12 months
- Customers consist of some the largest and most prestigious hospitals in the country (Yale New Haven, Hackensack Meridien, Providence, etc)



SCWorx Overview



Within a hospital data for one medical procedure is entered in three different applications by three different teams of people using data that is unique to each hospital department and business system and frequently contains incorrect or incomplete data.

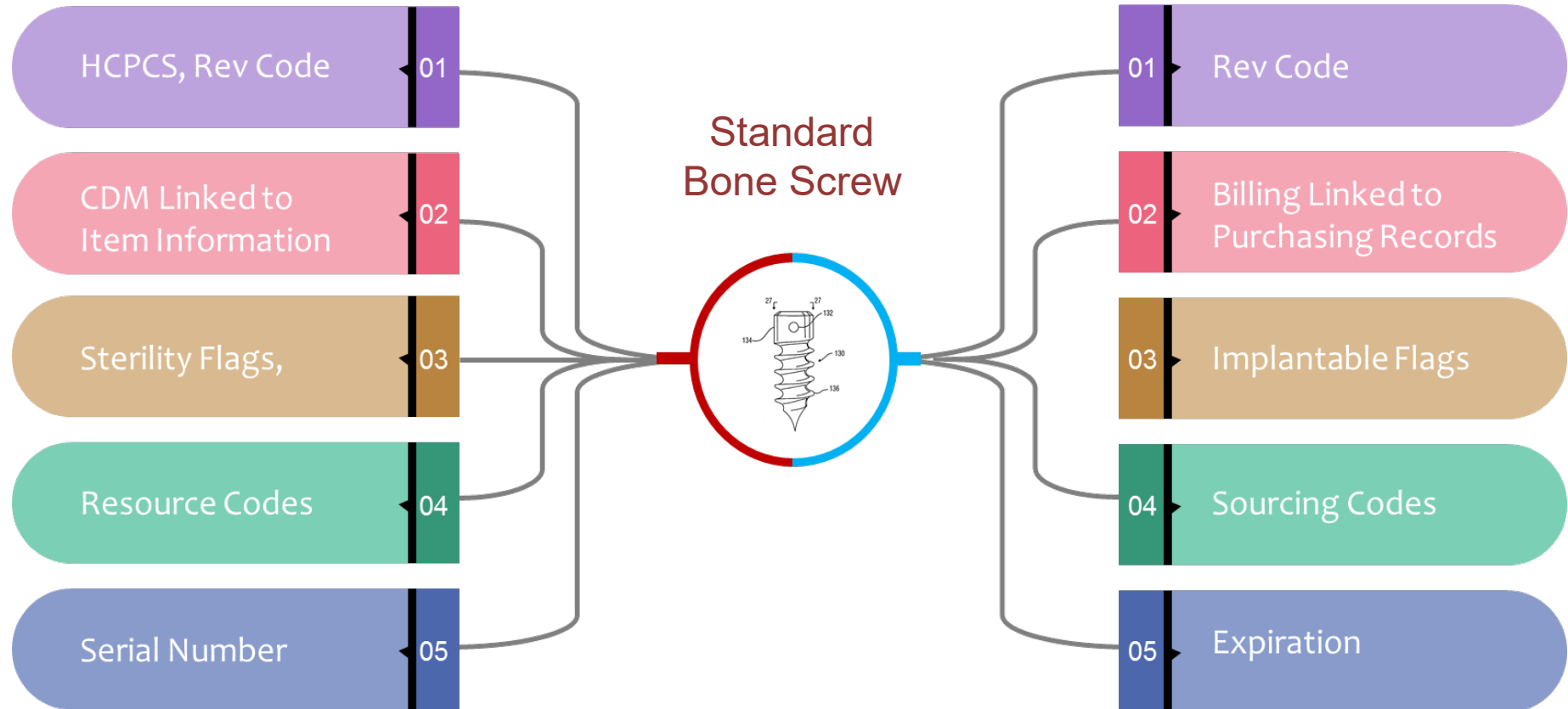
SCWorx corrects the data and establishes an interoperable Single Source of Truth between the three core business systems within a hospital; Supply (Inventory), Clinical (Patient) and Finance (Billing/Rebate).



Solution Overview

SCWorx begins by repairing, and completing, the data within each of the three critical systems. Many of the items in these systems lack the attributes needed for proper identification, utilization, invoicing and rebates. Then we establish interoperability between these systems. It seems simple but there are between 25,000 and 500,000 items used at each hospital. Each item has up to 266 attributes and some of them are critical (i.e. latex or latex free, expiration dates, codes for recall notices, etc).

Once the data is normalized and the critical systems are integrated SCWorx provides a depth of information that doesn't exist today. For example; procedure cost comparison by doctor, accurate rebate tracking, accurate benchmarking comparison between hospitals, correct item billing, among many other data points.

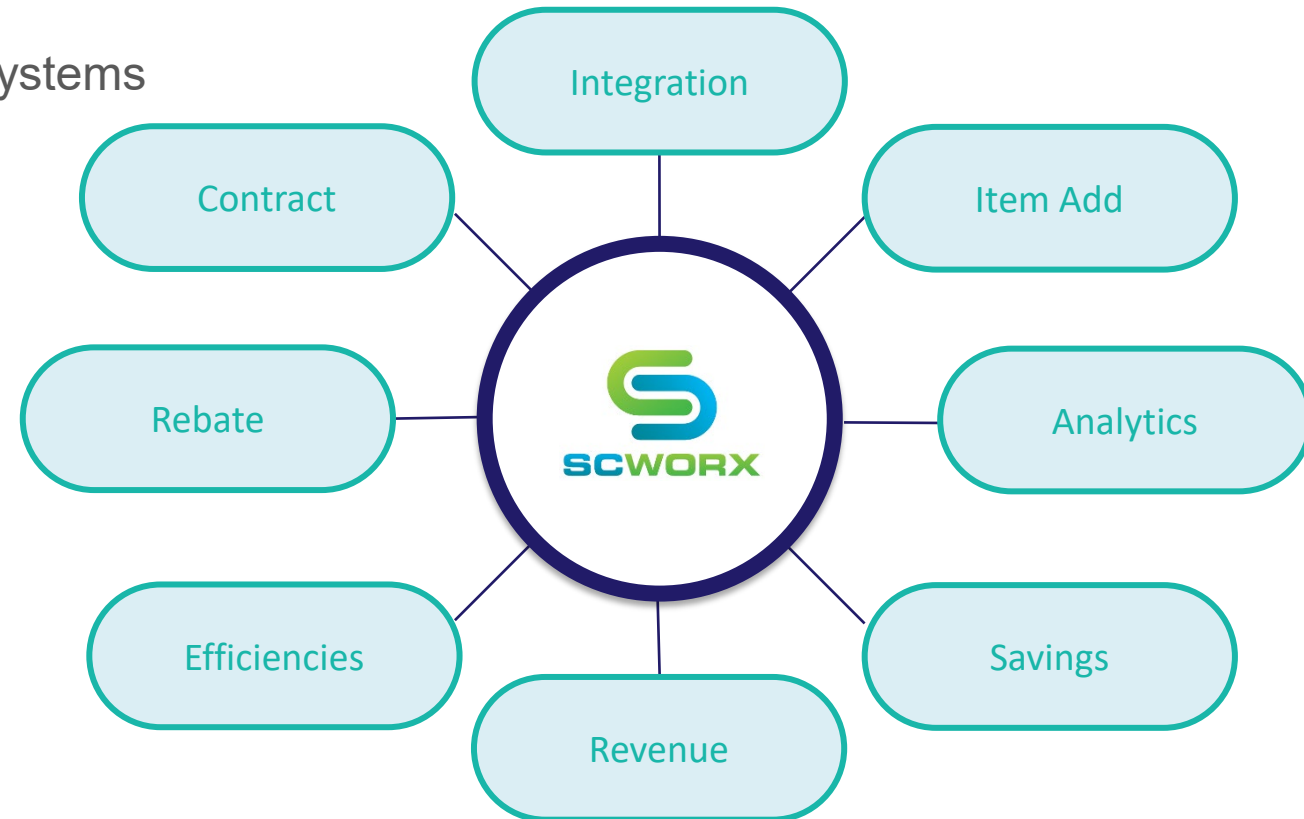




Healthcare Provider Benefits

SCWorx establishes an interoperable item master with enriched and normalized data

- Daily new item add automation
- Full data integration with ERP, EMR and Financial systems
- Accurate Spend Analytics
- Opportunity identification and real-time savings tracking
- Increased revenue
- Cost and Labor efficiencies
- Real-time rebate management control and management
- Contract management automation



Cost effective solution – *Only pay for what you need*



Customer Results

- Identified over \$14 million in savings opportunities for a prestigious academic healthcare institution located in the northeast,
- Assisted a healthcare provider ranked as the number one hospital in the state by US News with recognizing \$4 million in missed charges,
- Recently worked with the #18 ranked hospital in the country on a price audit resulting in \$800,000 in savings solely for orthopedic products,
- Helped a Pennsylvania hospital re-engineer spine component pricing to secure more favorable pricing from their vendors which resulted in a 17% savings totaling \$1,800,000,
- Assisted a Top 10 Healthcare IDN with the successful ERP migration and ongoing data maintenance of over 300,000 items from Peoplesoft and McKesson PMM to Oracle Cloud,
- SCWorx enabled a leading healthcare provider to reduce the timeframe of processing new items from seven business days to one,
- A highly ranked healthcare provider utilizes the SCWorx contract management platform to maintain the latest price updates to ensure immediate accuracy and the avoidance of delays and downstream price and billing errors,
- A large hospital system in New York utilized the SCWorx platform for price parity analysis, elimination of duplicate items and multiple contracts for a total cost savings opportunity (i.e. overspend) of nearly \$1 million.



Competitive Comparison

SCWorx approaches healthcare data management with a foundational level service approach which provides a more cost effective and significantly improved service over competing solutions.

The following example demonstrates a 20% cost savings over a hospital's current data management provider.

Sample of improvements over a competing healthcare exchange company:

HCPCS Codes Updates	Latex Free Flag Updates	Chargeable Flag Updates	Manufacturer Catalog Number Updates	UNSPSC Code Updates	GTIN/UDI Updates
24%	42%	10%	5%	34%	57%

SCWorx delivers a proven higher quality of service at a lower price than the competitors in the healthcare data industry. SCWorx is the only company to offer both data quality and cost savings guarantees in writing with our hospital customers.



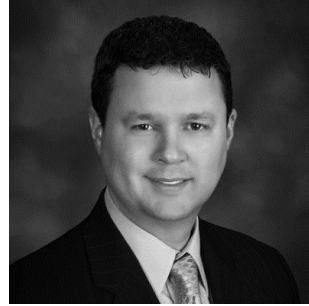
Management Team



Tim Hannibal
President, CEO & Director

Mr. Hannibal is a seasoned technology executive and entrepreneur, with nearly 30 years' experience in SaaS and cloud technology. He joined the Company in January 2019 and prior to joining the Company, Mr. Hannibal was an employee at Primrose Solutions (the predecessor to SCWorx) which he joined in September 2016.

Prior to joining Primrose, Mr. Hannibal was the President and CEO of VaultLogix for thirteen years, a company he founded. VaultLogix was a private equity sponsored SaaS company in the cloud backup industry before being acquired by J2 Global.



Chris Kohler
Chief Financial Officer

Mr. Kohler has over 15 years of experience serving in a wide variety of roles in the finance and accounting sectors. Mr. Kohler is the founder and CEO of Kohler Consulting, Inc., which he founded in 2012. The firm, through Mr. Kohler, provides outsourced CFO and advisory services to private and public companies, with a focus on small cap and start-up businesses.



Joel Meckley
Vice President, Operations

Mr. Meckley has over 23 years of healthcare materials management experience. Prior to SCWorx Joel was the Vice President, Enterprise Supply Chain Services at the Geisinger Health System in Danville, PA. During his tenure at Geisinger, the Geisinger Supply Chain team was awarded the Healthcare Purchasing News Materials Management Department of the Year, Premier Supply Chain Innovations award for Healthcare Supply Chain Data Standards, the AHRMM Healthcare Supply Chain Innovations Award and was listed multiple times in Gartner's Top 25 Healthcare Supply Chains.



Chad Otens
Vice President, Data Analytics

Mr. Otens has experience working in many sectors of the healthcare industry including technology, contracting and analytics. Prior to joining SCWorx, Chad was a Senior Analyst in the contracting department for Greater New York Hospital Association (GNYHA). While at GNYHA Chad was also the manager of the team responsible for new technology testing and implementation. Chad has been with SCWorx for over 10 years and has been responsible for managing the SCWorx analytics department, managing customer data interfaces, design and implementation of project.



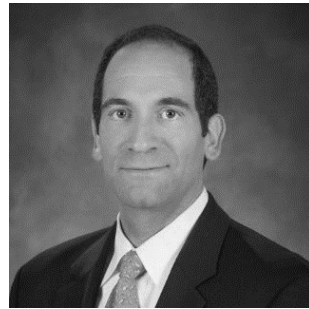
Board of Directors



Alton Irby

Mr. Irby is a seasoned executive with a highly successful track record in the financial services and investment banking industries. Mr. Irby sold his Southeastern-based Insurance Brokerage, A.F. Irby & Co. to Fred S James/Transamerica. He became a founding partner of the London-based investment banking boutique Hambro Magan Irby which became one of the most successful M&A boutiques in Europe and was later sold to National Westminster Bank ("NatWest"). In 2006 he co-founded London Bay Capital, a Private Equity Firm.

Irby has acted as a senior external advisor to many Chairmen, CEOs, and Boards of both public and private companies. He was a director of McKesson Corporation (NYSE) for 17 years.



Steve Horowitz

Recently Mr. Horowitz was named CEO of CareCentrix. Previously Mr. Horowitz had served as Chief Financial Officer of CareCentrix since 2012. As CFO, Mr. Horowitz directs all of CareCentrix's financial activities, including financial planning, accounting and financial reporting.

Prior to CareCentrix, Steve was the Vice President of business planning for Medco Health Solutions, a Fortune 50 pharmacy benefit manager. In this role, Steve was the CFO for three key divisions which generated over \$2 billion in annual revenue. Previously, Steve held the position of controller at National Medical Health Card Systems.



John Ferrara

Mr. Ferrara has been the CFO of several Public, Private and Private Equity portfolio companies primarily in media, technology, financial and information services; including EDGAR Online, Gabelli Asset Management and Golden Books. John is also an experienced Corporate Director, having served on the Boards and Audit Committees of four publicly traded companies.

Since 2017, John has been a partner at CFO Performance Partners, a professional services firm that provides CFO services, strategic and financial consulting and project management services.



Tim Hannibal

Mr. Hannibal is a seasoned technology executive and entrepreneur, with nearly 30 years' experience in SaaS and cloud technology. He joined the Company in January 2019 and prior to joining the Company, Mr. Hannibal was an employee at Primrose Solutions (the predecessor to SCWorx) which he joined in September 2016.

Prior to joining Primrose, Mr. Hannibal was the President and CEO of VaultLogix for thirteen years, a company he founded. VaultLogix was a private equity sponsored SaaS company in the cloud backup industry before being acquired by J2 Global.



Snapshot

Data feeds from
1,300 hospitals



TAM:
6,093 Hospitals



Debt:
\$148,000*
*PPP Loan



28 FTE



3 Year Customer
Retention Rate:
96%, 96%, 100%



Proprietary
Technology



New modular
product
structure



12+ Million Healthcare
Items in the SCWorx
Database



Progress Summary

- SCWorx target demographic (Hospital Supply Chain) moved past the Covid pandemic in 2022 and is turning to companies like SCWorx to improve efficiency and generate cost savings.
- SaaS revenue has increased in 2022 (*SCWorx lost one non-hospital customer in November 2021. This customer was acquired by an SCWorx competitor and was responsible for approximately \$900,000*):
 - SaaS revenue January 2022: \$248,000
 - SaaS revenue December 2022: \$308,000
- Cash has also increased while the Company worked to resolve its legal issues (*SCWorx settled the Class Action, Derivative Action and Securities and Exchange Commission investigation in 2022*):
 - Legal Expense 2021: \$473,000
 - Legal Expense 2022: \$369,000
- Accounts Payable has decreased by 5%
- Debt has decreased by 66% to \$148,000
- Cost of revenues and General and Administrative costs have decreased resulting in a 46% decrease in Loss from operations
- Net Loss was reduced by 51%
- Net cash used in operating activities has decreased by 49%
- SCWorx modified its product structure and pricing in late 2022 to focus solely on higher margin SaaS revenue