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Crown Electrokinetics Executes Master Services Agreement with Second Customer in Arizona

LOS ANGELES, CA / ACCESSWIRE / November 6, 2023 / [Crown Electrokinetics Corp.](#) (NASDAQ:CRKN) ("Crown" or the "Company"), a leading smart glass technology company and an expert in both designing and installing distributed antenna systems (DAS) and constructing fiber optic networks, today announced it has executed a Master Services Agreement ("MSA") for micro-trenching with its second customer in Arizona, one of the largest fiber optics companies in the United States. The company offers a high-speed broadband internet service that uses fiber optic cable, and wireless millimeter wave technology on select multi-family buildings, to deliver fast internet right to homes or businesses. Crown expects to commence the project later this month through the deployment of additional newly acquired micro trenching equipment.

Doug Croxall, Crown CEO and Chairman stated, "Not long ago we announced we'd secured our first customer in Arizona which we then followed up advising of Crown's having commenced work and started generating revenues. As previously indicated, our expectation was to grow within Arizona by adding more new customers, personnel and equipment. Today's announcement is an indication of us doing just that. We look forward to announcing further growth opportunities near term."

About Crown Electrokinetics

Crown is a smart glass technology company and the creator of our Smart Window Insert and an expert in both designing and installing distributed antenna systems (DAS) and constructing fiber optic networks.

Safe Harbor Statement:

Statements in this news release may be "forward-looking statements". Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions, or any other statements relating to our future activities or other future events or conditions. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in forward-looking statements due to numerous factors. Any forward-looking statements speak only as of the date of this news release and Crown Electrokinetic Corporation undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this news release.

This press release does not constitute a public offer of any securities for sale. Any securities

offered privately will not be or have not been registered under the Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Crown Electrokinetics

IR Email: info@crownek.com

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