

May 30, 2025



Athene Announces Redemption of All Outstanding Series C Preferred Stock and Related Depositary Shares

WEST DES MOINES, Iowa, May 30, 2025 (GLOBE NEWSWIRE) -- Athene Holding Ltd. ("Athene") today announced it will redeem all outstanding shares of its 6.375% Fixed-Rate Reset Perpetual Non-Cumulative Preferred Stock, Series C (the "Series C Preferred Stock"), and the corresponding depositary shares (CUSIP: 04686J 309; ISIN: US04686J3095) (the "Depositary Shares"), each representing a 1/1,000th interest in a share of the Series C Preferred Stock.

The Series C Preferred Stock will be redeemed on the upcoming dividend payment date on June 30, 2025 (the "Redemption Date"). All 24,000,000 Depositary Shares currently outstanding will be redeemed on the Redemption Date. On and after the Redemption Date, no shares of Series C Preferred Stock or Depositary Shares will remain outstanding.

The Depositary Shares will be redeemed at a redemption price of \$25.00 per Depositary Share (equivalent to \$25,000 per share of Series C Preferred Stock) (the "Redemption Price"). The regular quarterly dividend on the Depositary Shares was separately declared and will be paid separately on June 30, 2025 to holders of record on June 15, 2025 for such dividend payment in the customary manner. Accordingly, the Redemption Price does not include any accrued and unpaid dividends. No further dividends will be declared or paid following the Redemption Date.

Simultaneously with the redemption of the Series C Preferred Stock, the outstanding Depositary Shares will be redeemed on the Redemption Date in accordance with the applicable procedures of The Depositary Trust Company ("DTC"), for an amount per Depositary Share equal to the Redemption Price. All Depositary Shares are held in book-entry form through DTC. Payment to DTC for the Depositary Shares will be made by Computershare Inc. and Computershare Trust Company, N.A., collectively, as redemption agent. The address for the redemption agent is as follows:

Computershare Trust Company, N.A.
Attn: Corporate Actions
150 Royall St.
Canton, MA 02021

Investors in the Depositary Shares should contact the bank or broker through which they hold a beneficial interest in the Depositary Shares for information about obtaining the Redemption Price for the shares of Depositary Shares in which they have a beneficial interest.

About Athene

Athene is the leading retirement services company with over \$380 billion of total assets as of

March 31, 2025, and operations in the United States, Bermuda, Canada, and Japan. Athene is focused on providing financial security to individuals by offering an attractive suite of retirement income and savings products and also serves as a solutions provider to corporations.

Forward-Looking Statements

This press release contains, and certain oral statements made by Athene's representatives from time to time may contain, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks, uncertainties and assumptions that could cause actual results, events and developments to differ materially from those set forth in, or implied by, such statements. These statements are based on the beliefs and assumptions of Athene's management and the management of Athene's subsidiaries. Generally, forward-looking statements include actions, events, results, strategies and expectations and are often identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," "should," or "continues" or similar expressions. Forward-looking statements within this press release include, but are not limited to, statements regarding future growth prospects and financial performance. Although Athene management believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that these expectations will prove to be correct. For a discussion of other risks and uncertainties related to Athene's forward-looking statements, see its annual report on Form 10-K for the year ended December 31, 2024, which can be found at the SEC's website www.sec.gov. All forward-looking statements described herein are qualified by these cautionary statements and there can be no assurance that the actual results, events or developments referenced herein will occur or be realized. Athene does not undertake any obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

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