



## ASX PRESS RELEASE

2 March 2017

### Clarification of Full Year Operating Results Release

BrainChip Holdings Ltd. (ASX: BRN), ("BrainChip" or "the Company), would like to clarify an incorrect statement made in its Full Year Operating Results release which was lodged with the Australian Securities Exchange on March 1.

In the section regarding the Mohegan Sun rollout, the release stated that:

*The initial rollout of Game Statistics, which occurred early in 2017, has been successful.*

The reference to Game Statistics in that paragraph is incorrect and should have been Game Outcome.

The correct wording of the paragraph is as follows:

*Subsequent to the end of the financial year, BrainChip secured a commercial contract with a second casino operator, Mohegan Sun, to install Game Outcome for monitoring and providing alerts for gaming operators to oversee the outcome of card games. Game Outcome utilizes BrainChip's Spiking Neuron Adaptive Processor (SNAP) technology to determine cards and outcomes in real-time. The initial rollout of Game Outcome, which occurred early in 2017, has been successful. Mohegan Sun, which is located in the US state of Connecticut, is one of the largest independent casinos in North America with three gaming floors covering more than 300,000 square feet and two luxury hotel towers with 1,563 rooms.*

BrainChip can confirm that Game Statistics is being considered by several casino operators and the Company will update the market on progress in due course.



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### About BrainChip Holdings Ltd (ASX:BRN)

BrainChip is a leading provider of software and hardware accelerated solutions for Advanced Artificial Intelligence and Machine Learning applications. The Company's Spiking Neural Adaptive Processor (SNAP) can learn autonomously with a small sample set and provide real-time information, data analytics and knowledge in image and video processing applications, high frequency data streams for financial analysis and event, speech, and speaker recognition from audio sources. BrainChip's SNAP technology can quickly learn, recognize, and track events in real time from multiple sources and identify repeating patterns in complex data streams. The Company currently provides software and hardware accelerated solutions that address high-performance requirements in Civil Surveillance, Facial Recognition, and Visual Inspection systems. Future solutions include audio analytics and deep learning for financial and other data intensive applications. [www.brainchipinc.com](http://www.brainchipinc.com).

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