

\$80,000,000



Follow-On

Joint Book-Running Manager

MAY 2026

Roth Canada acted as Joint Bookrunner for Coelacanth Energy Inc. (TSXV: CEI) in connection with its upsized \$80 Million Bought Deal Financing

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Transaction Information

Coelacanth Energy Inc. (TSXV: CEI), a Montney-focused oil and natural gas exploration and development company, has successfully closed a bought deal financing of approximately 98 million common shares at a price of C\$0.82 per share, for total gross proceeds of approximately \$80 million.

Roth Canada, Inc. acted as Joint Bookrunner for the offering.

About Coelacanth

Coelacanth is a growth-oriented oil and natural gas company headquartered in Calgary, Alberta, Canada. Its core operations are concentrated in the Two Rivers area of Northeast British Columbia, where it controls approximately 150 net contiguous sections targeting the Montney formation. Independent estimates indicate the area contains billions of barrels of oil and trillions of cubic feet of natural gas in place. The company has scaled production significantly, increasing output by 271% year-over-year to 4,000 boe/d in Q4 2025 and reaching approximately 8,000 boe/d by exit Q1 2026. This growth has been supported by purpose-built infrastructure and a largely undeveloped resource base, positioning Coelacanth for sustained multi-year expansion. Learn more at www.coelacanth.ca.

About Roth Canada

Roth Canada, Inc., the Canadian affiliate of Roth Capital Partners, LLC, is a CIRO-regulated, relationship-driven investment bank focused on serving growth companies and their investors. Headquartered in Toronto with offices in Vancouver and Calgary, our full-service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Learn more at www.RothCanada.ca.

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