

Q2 2024 Business update

Aug 7, 2024

Safe mobility at the speed of life

Safe Harbor Statements



This presentation of MicroVision, Inc. ("MicroVision," "the Company," "we," or "our"), and any accompanying oral presentation, contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include, among others: statements relating to expectations regarding our future growth, profitability, market position and addressable market size; projections, estimates and targets; our financial condition and liquidity; our business strategies; our product plans and partnerships; and future product performance. All statements contained in this presentation that do not relate to matters of historical fact should be considered forward-looking statements. These statements reflect our expectations, assumptions and estimates as of the date of this presentation, and actual results may differ materially from the results predicted. The preparation of forward-looking financial guidance requires us to make estimates and assumptions; actual results may differ materially from these estimates under different assumptions or conditions. Factors that could cause actual results for MicroVision to differ from the results predicted include: our history of operating losses; challenges caused by the COVID-19 pandemic; the need for additional capital; potential dependence on third party partners, including licensing partners and contract manufacturers; risks related to our technology; quarterly financial and stock price performance; continued listing of our stock; successful monetization of our product solution; competitive risks; risks associated with key customer or strategic relationships and activities; disruptions in the global financial markets and supply chains; acquisition integration risks and legal & regulatory risks. More information about potential risk factors that could affect our business and financial results is included in MicroVision's latest annual report on Form 10-K for the year ended December 31, 2023, subsequent quarterly reports on Form 10-Q, and other reports and documents filed by MicroVision from time to time with the U. S. Securities and Exchange Commission ("SEC").

In addition to financial measures presented in accordance with U.S. generally accepted accounting principles ("GAAP"), this presentation includes certain non-GAAP financial measures, including Adjusted Gross Profit and percent margin. These non-GAAP measures are in addition to, and not a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. The non-GAAP financial measures used by MicroVision may differ from the non-GAAP financial measures used by other companies.

Except as required by law, we assume no obligation to update any information in this presentation to reflect events or circumstances in the future, even if new information becomes available.


Unless otherwise indicated, information contained in this presentation concerning our industry, competitive position and the markets in which we operate is based on information from independent industry and research organization other third-party sources and management estimates. Management's estimates are derived from publicly available information released by independent industry analysts and other third-party sources, as well as data from our internal research, and are based on assumptions made by us that we believe to be reasonable. In addition, projections, assumptions and estimates of future industry and Company performance are necessarily subject to uncertainty and risk due to a variety of factors, including those described above and in our SEC filings. These and other factors could cause results to differ materially from those expressed in the estimates made by independent parties and by MicroVision.


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A Leading Provider of Lidar Solutions

Uniquely Positioned to be a Trusted Lidar Solutions Provider Across End Markets

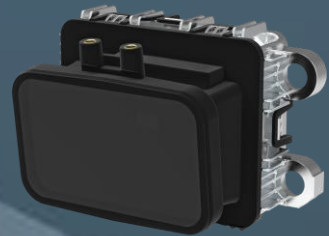
- Leading provider of lidar hardware and software solutions to the Automotive, Industrial, Smart Infrastructure and Robotics markets
- Compelling high-margin software revenue plus revenue-ready lidar products for Automotive and Industrial markets
- Strong CAGR potential given design RFQs
- 700+ Patents

 **Redmond, Washington, USA**

 **Hamburg, Germany**

 **Detroit, Michigan, USA**

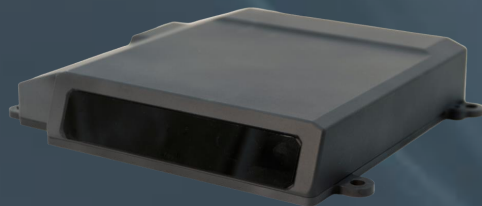
MicroVision Product Portfolio



MOVIA™, a flash-based lidar sensor for Industrial, Smart cities and short-range automotive applications



PERCEPTION, a software stack that provides the environment representation that enables OEM to achieve the best driving application



MAVIN® N, a MEMS-based lidar sensor with perception software for Auto OEMs and Tier 1s

Track Record of Delivering Technologies to Global Blue-Chip Customers

 Microsoft		 RIVIAN	
 SONY		 VINFAST	 SHARP
		 STELLANTIS	

Key Investment Highlights

BEST-IN-CLASS LIDAR FOR AUTO & INDUSTRIAL

Highway pilot capabilities up to 130 km/h.
Form factor and size enable roofline and/or behind windshield positioning

STRONG IP LEADERSHIP & INDUSTRY EXPERIENCE

700+ patents in core technology (more patents than any other publicly traded lidar company);
30+ years of R&D and productizing lidar technology

UNIQUE MARKET POSITION WITH PERCEPTION SOFTWARE

Mature hardware and perception software solutions ready for the industrial and automotive ADAS markets

SIZEABLE REVENUE OPPORTUNITY

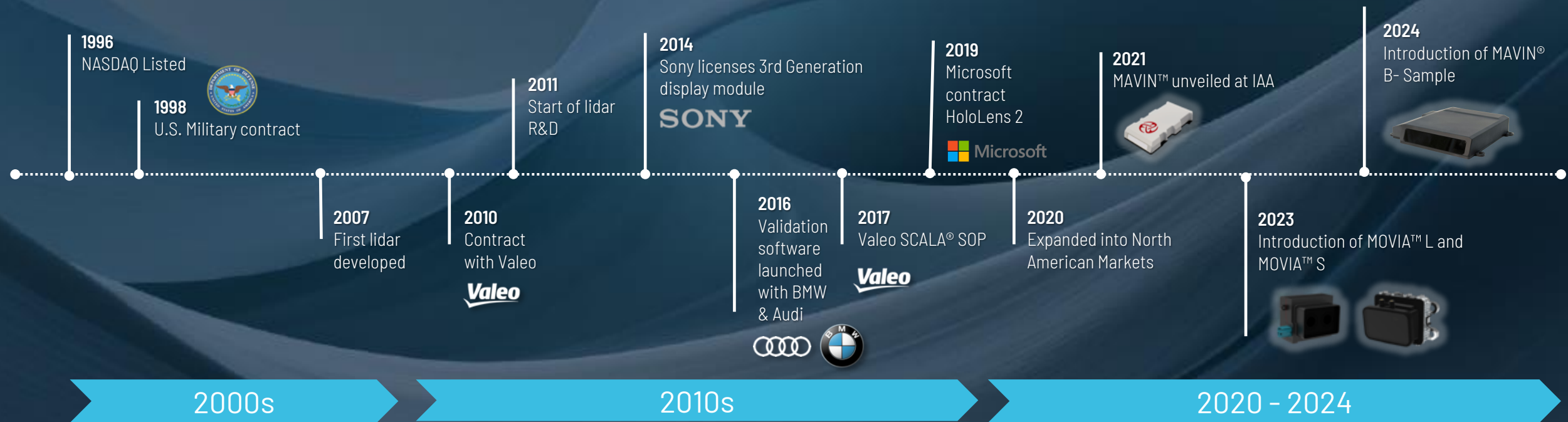
Uniquely positioned in attractive markets with high growth rates. Market size of ~\$88 Billion ⁽¹⁾ in cumulative TAM (through 2030) in ADAS with additional opportunities in non-automotive industries

COMPELLING MARGIN, GROWTH AND CASH FLOW

High margin revenue streams driven by revenue ready products and mature software portfolio with strong CAGR potential driven by automotive OEM focus

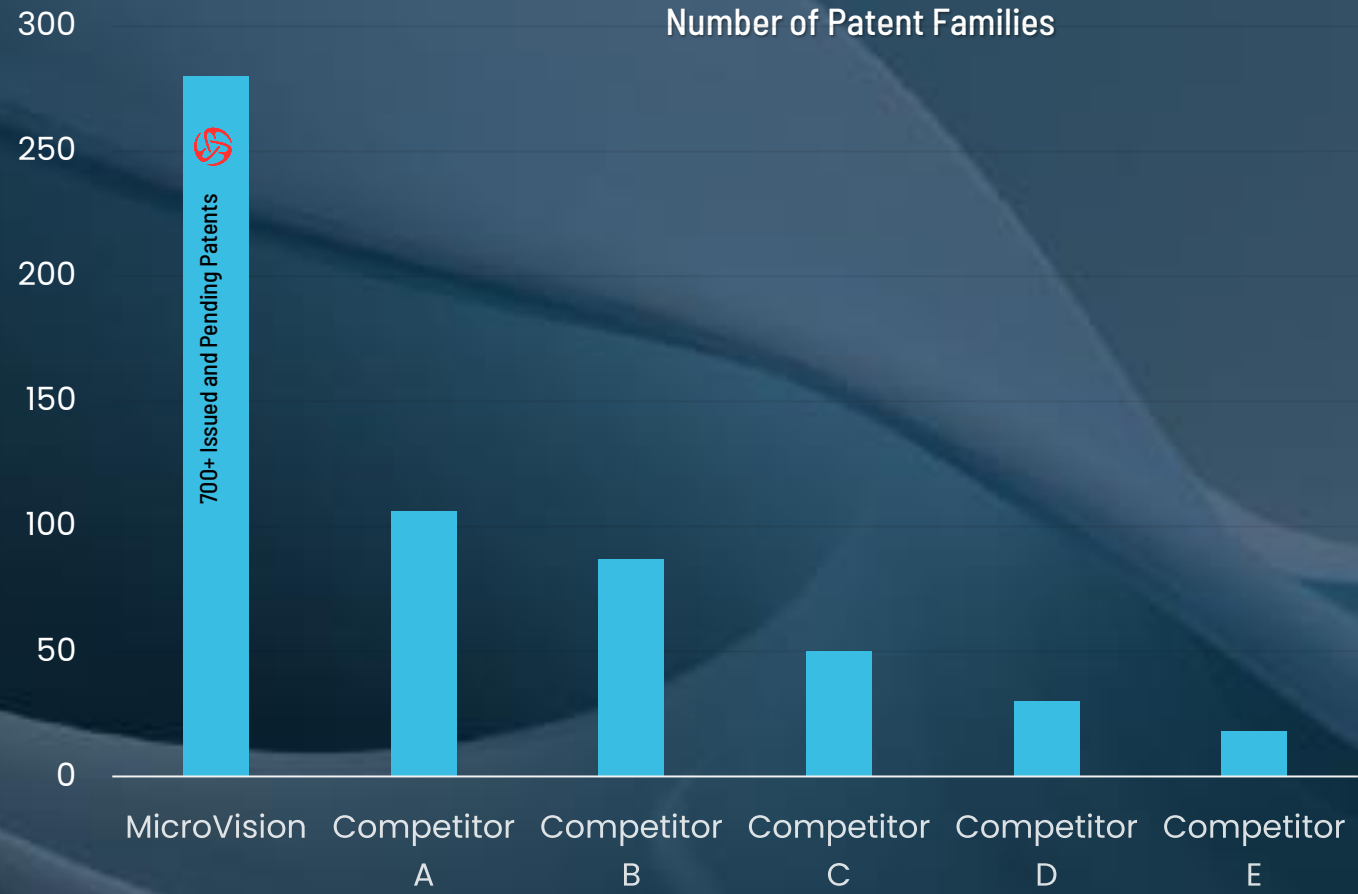
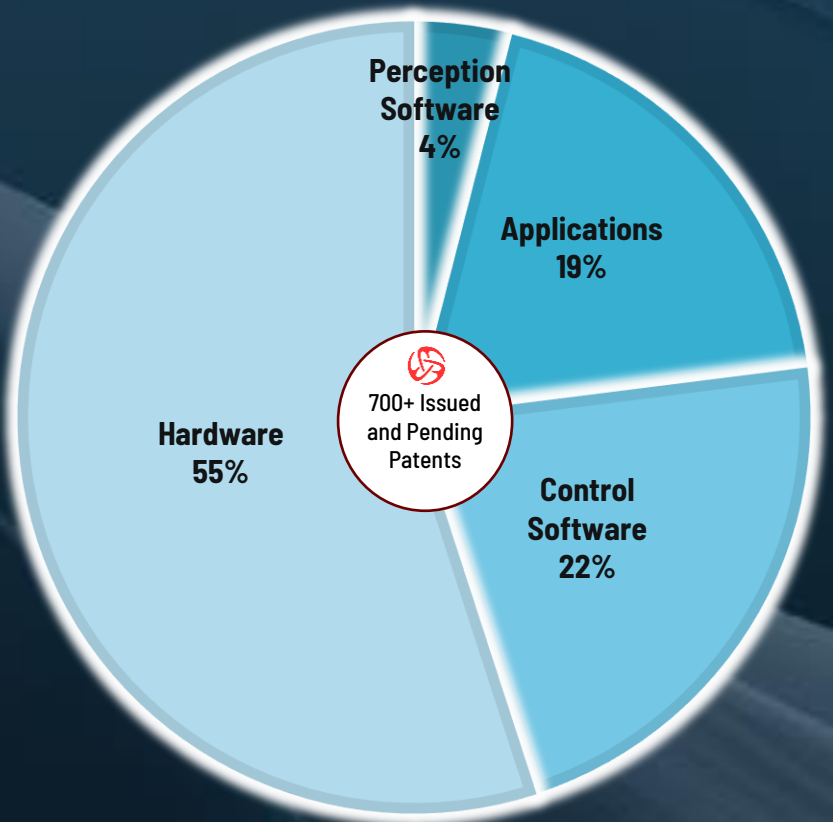
(1) Includes estimated LiDAR units on L2+ and L3 cars only (does not include L4 and L5 systems) based on IHS Markit, Industry research and Company estimates.

MicroVision Evolution



MicroVision's Patents

■ Perception Software ■ Applications ■ Control Software ■ Hardware



Source: Company records and public filings for peers.
 Note: Patent family is the same invention disclosed by a common inventor(s) and patented in more than one country.

MOVIA™ L Lidar Sensor



No moving parts

A solid state lidar sensor that guarantees robustness



50G Shock Load

Withstands heavy impacts even in high stress situation in industrial operations.



High resolution

Sequential flash scanning captures environment hundreds of times, row by row.



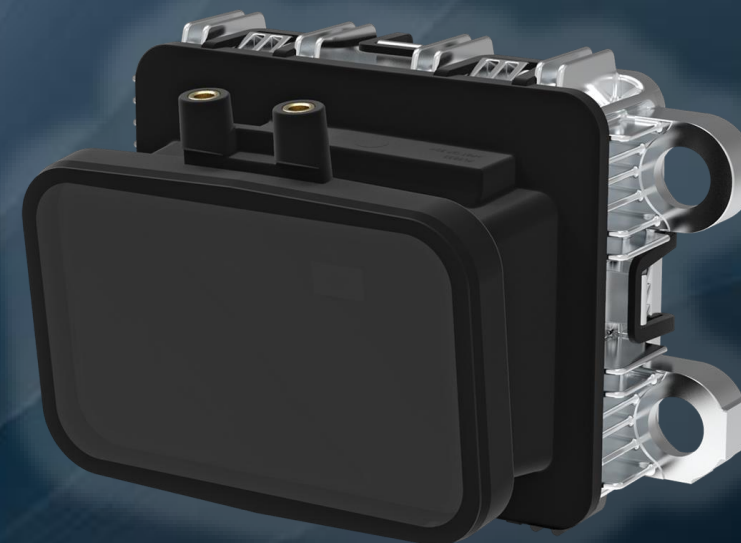
Integrated perception software

Ground detection and point cloud annotations, object detection and tracking and 3D zone detection.



Robust sensor

Adverse weather performance due to multi-echo capability





Next evolution of MOVIA™ L

Smaller form factor for specific automotive applications



No moving parts

A solid state lidar sensor that guarantees robustness



Compact design

Engineered for precision and reliability, and designed for seamless vehicle integration



Integrated perception software

Ground detection and point cloud annotations, object detection and tracking



Robust sensor

Adverse weather performance due to multi-echo capability

MOVIA™ S Lidar Sensor





Dynamic Field of View

Seeing obstacles clearly at short- and long-range simultaneously



Resolution at range

Detecting and identifying smaller objects from longer distances



Low latency

Enabling autonomous systems to make quicker decisions for safer outcomes



Compact design

Engineered for precision and reliability, and designed for seamless vehicle integration



Cost

Requires fewer and less expensive sensors as MAVIN integrates multiple solutions into one compact unit

MAVIN[®] N Lidar Sensor



PERCEPTION Software



Processes massive amounts of data from lidar sensors

It provides an accurate and reliable extraction of the world that enables OEMs achieving the best driving application



Small obstacle detection



Lane detection

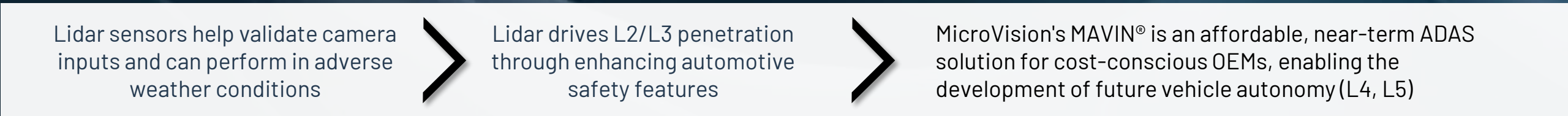
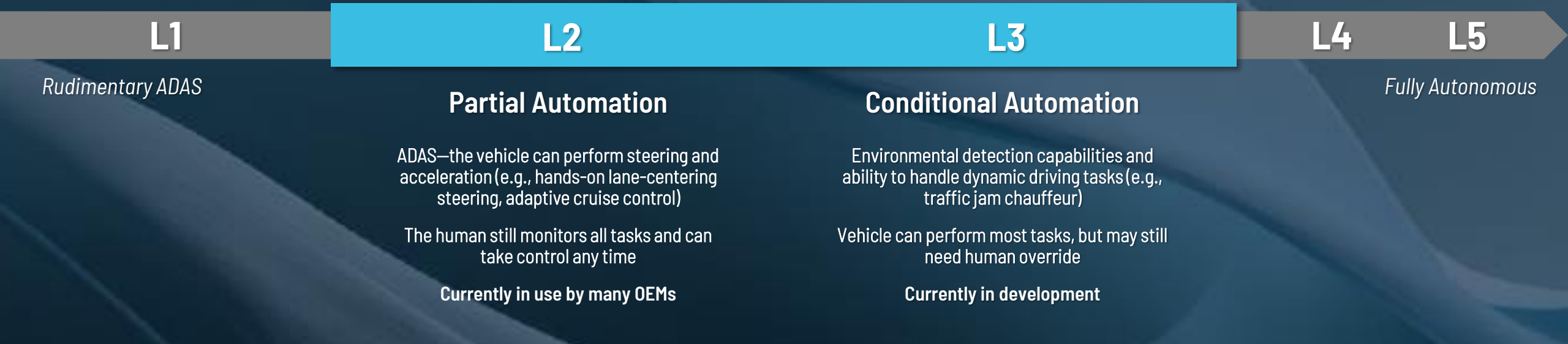


Road boundaries



Dynamic object tracking & classification

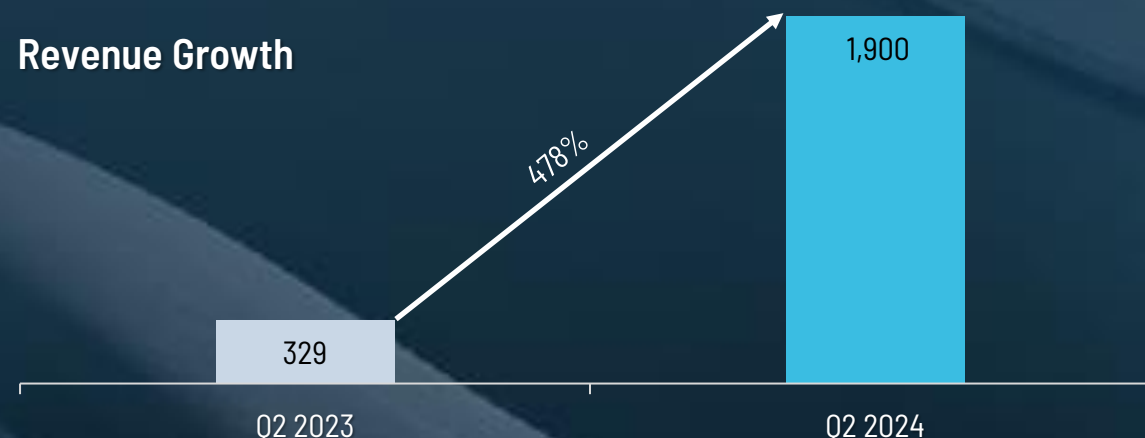
MicroVision is Focused on Optimizing Near-Term Applications in the ADAS Value Chain



With fully autonomous solutions still well in the future, MicroVision is focused on providing attainable features for OEMs today

Q2 2024 Summary Financial Performance

Revenue Growth



(\$ in '000s)	Q2 2024
GAAP Gross Profit	\$346
(+) Share-based compensation expense	-
(+) Amortization of acquired intangibles	387
Adjusted Gross Profit ⁽¹⁾	\$733
% margin ⁽²⁾	39%

Revenue

- Includes revenue from hardware and software
- Majority of the revenue in Q2 was from non-automotive customers in the industrial and agricultural markets

Net Cash Used in Operations

- \$18.6 million cash was used in operating activities in Q2 2024

Total Liquidity

- \$179 million including \$57 million in Cash and cash equivalents as of June 30, 2024 and \$123 million availability under the existing ATM facility

(1) A non-GAAP measure. Non-GAAP financial measures should be considered in addition to and not as a substitute for, or superior to, financial measures presented in accordance with U.S. GAAP. Management uses this measure to assist in assessing profitability of our business.

(2) % margin is calculated by dividing Adjusted Gross Profit by Total Revenue.

Thank You
#SAFEMOBILITY