

Next Graphite, Inc. Appoints Leading African Geologist, Mulife Siyambango, as Country Manager

NEW YORK, NY and WINDHOEK, NAMBIA -- (Marketwired) -- 06/24/14 -- Next Graphite, Inc. (OTCQB: GPNE) ("Next Graphite", or the "Company"), a development stage company in Africa's Republic of Namibia targeting the growing global graphite production industry and market demand, today announced the appointment of a leading, and widely-respected African geologist, Mulife Siyambango, to the Company's position as Country Manager - Namibia.

Mr. Siyambango is Chief Geologist at the Centre for Geosciences Research in Windhoek, Namibia, which was the prior owner of Next Graphite's Aukam mine property. Mr. Siyambango previously served in a variety of senior positions at Namibia's Ministry of Mines and Energy and is a frequent lecturer at the University of Namibia's Geology Department, where he earned a Bachelor's Degree in Chemistry and Geography. He has an MBA from the University of Maastricht in the Netherlands, and a Master's of Science degree from the University of Exeter's Camborne School of Mines in the UK, with a specialization in geology, industrial minerals and rocks. Mr. Siyambango's consultancy has advised dozens of public and private natural resource companies in Namibia.

"Having witnessed the development of the Aukam property for many years, I believe I am well qualified to serve as Next Graphite's Country Manager for Aukam and the promise it has as a natural graphite producer in Namibia," Mr. Mulife Siyambango began. "Namibian mining businesses are very straightforward and their engagement with local and national governmental institutions are renowned as one of the industry's strengths. As Next Graphite's Country Manager, my goals will include leveraging my current relationships with the local Karas region representative and the Namibian Mining Ministry to secure permits to mine our territory and then obtain the necessary export documentation to sell our processed and raw natural graphite to international customers."

The agreement with Mr. Siyambango was effective on June 23^{th} , 2014, subsequent to the approval by the Company's Board of Directors and management team. Mr. Siyambango will report directly to the Company's CEO, Mr. Cliff Bream.

"We are pleased Mulife has accepted our offer and was our top candidate to lead our project in Namibia," Cliff Bream, Next Graphite's CEO stated. "We will keep him very busy throughout the year as we work intently to reignite our natural flake graphite mining at prime locations on our 125,000 property and also spearhead the grade-testing of our existing, 140,000 ton stockpile of previously mined tailings," Mr. Bream concluded.

About Next Graphite, Inc.:

Next Graphite, Inc. is a development stage company targeting the growing global graphite production industry with the Company's 125,000-acre Africa-based Aukam Graphite Site. The Aukam Graphite Mine was established in 1940 in the current Republic of Namibia, produced USD\$30 million of graphite at today's prices, and is estimated to hold over 4 million tons of natural, high-grade, large-flake, hydrothermal-sourced graphite deposits. Global graphite demand is being driven by the development of new markets for clean and efficient energy alternatives, smart grid infrastructure and military capabilities. Next Graphite has an immediately-available, surface-visible, estimated 140,000-ton stockpile, along with competitive projected mining and processing costs. The completion of GPNE's Aukam Graphite Mine re-launch and development activities is expected to result in a multi-million dollar inward investment into Namibia in 2014-2015.

For more information, please visit: www.nextgraphite.com

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Resource Acquisition's management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Africa, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements. Among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Africa, general economic conditions; geopolitical events and regulatory changes, availability of capital, the Company's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

CONTACT:

John Mattio Investor Relations +1 949 397-2522 ext. 3 ir@nextgraphite.com

Source: Next Graphite, Inc.