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# License Transfer Completed to Next Graphite, Inc. Subsidiary From Namibian Mining Ministry

## Company's 90%-Owned Namibian Subsidiary Receives Namibia's Mining Ministry License #3985

NEW YORK, NY and WINDHOEK, NAMIBIA -- (Marketwired) -- 04/23/14 -- Next Graphite, Inc. (OTCQB: GPNE) ("Next Graphite", or the "Company"), a development stage company in Africa's Republic of Namibia targeting the growing global graphite production industry and market demand, today announced its 90%-owned, Namibia-based operating subsidiary has received Namibia's Mining Ministry License #3985. The license is now held by Gazania Investments Two Hundred and Forty Two, LTD ("Gazania"), and will be the object of further exploration, development and production work by Next Graphite.

Namibia's Ministry of Mines and Energy was established in 1990 to administer legislation over land based-resources in Namibia. The Ministry of Mines endeavors to promote the optimal exploitation of Namibia's mineral resources and integrate the mining industry with other sectors of the economy for the socio-economic development of the country. According to the Ministry website, [www.mme.gov.na](http://www.mme.gov.na), the Ministry's directorate undertakes to: maintain a competitive fiscal and legal framework; promote the minerals sector; proactively develop and implement environmental policies to minimize the impact of the exploitation of Namibia's mineral resources; promote, monitor and ensure safe and healthy conditions for mining industry employees and the public; promote and provide assistance to the small scale mining sector; and stimulate the exploration for new discoveries by actively promoting the minerals sector and developing professional customer-orientated service.

As detailed in the Company's press release on April 3, 2014, Next Graphite, Inc., through its wholly owned subsidiary, African Graphite, Inc., acquired 90% ownership of Gazania, which now holds EPL #3985, covering a natural graphite-rich mining territory and mine on the Aukam Farm, in southern Namibia. Only licensed and approved mining operators can mine resources in Namibia. Next Graphite Inc. is the only, US-listed mining Company which has been granted a license to mine the hydrothermal-based, natural flake graphite found in Namibia.

*"I am pleased to report to our shareholders that our work and cooperation with the Aukam Farm License's previous owner has resulted in a quick, and successful application to transfer the EPL #3985 to our Namibian subsidiary," began Cliff Bream, CEO of Next Graphite. "Obtaining our mining license was the last step in our approval process before we begin our next round of geological studies and additional exploration of the license territory. We are eager to validate and test our stockpiles for purity and other deposits of natural, large-flake graphite, some of which are clearly visible in surface deposits. In the coming weeks, we will*

*report additional findings and milestones for our feasibility study plans in 2014 and then our targeted processing and commercialization plans for 2015."*

***About Next Graphite, Inc.:***

Next Graphite, Inc. is a development stage company targeting the growing global graphite production industry with the Company's 125,000-acre Africa-based Aukam Graphite Mine. The Aukam Graphite Mine was established in 1940 in the current Republic of Namibia, produced USD\$30 million of graphite at today's prices, and is estimated to hold over 4 million tons of natural, high-grade, large-flake, hydrothermal-sourced graphite deposits. Global graphite demand is being driven by the development of new markets for clean and efficient energy alternatives, smart grid infrastructure and military capabilities. Next Graphite has an immediately-available, surface-visible, estimated 140,000-ton stockpile, along with competitive projected mining and processing costs. The completion of GPNE's Aukam Graphite Mine re-launch and development activities is expected to result in a multi-million dollar inward investment into Namibia in 2014-2015.

For more information, please visit: [www.nextgraphite.com](http://www.nextgraphite.com)

***Safe Harbor Statement***

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Resource Acquisition's management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Africa, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements. Among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Africa, general economic conditions; geopolitical events and regulatory changes, availability of capital, the Company's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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